

BHARATAM VENTURES LIMITED

(Formerly known as PET PLASTICS LIMITED)

1301, 13th Floor, Signature Business Park,
Commercial Premises CHSL, Postal Colony,
Near Fine Arts Society, Chembur, Mumbai,
Pin Code – 400071, Maharashtra, India

Contact No – +91 82370 27000

Email Id – connect@bharatamventures.com

Website – www.bharatamventures.com

CIN – L66190MH1985PLC037217

Date: 22/08/2026

To,

The Manager
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

Sub: Compliance of Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Part A of Schedule III of SEBI Listing Regulations, please find enclosed herewith, 41st Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening 41st Annual General Meeting (“AGM”) to be held on Wednesday, September 16, 2026 at 12.00 p.m. at Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai - 400071.

The Annual Report along with the Notice convening 41st AGM of the Company for the Financial Year 2025-26 is being dispatched/ sent to the Members through permitted mode(s) on August 22, 2026 and the same is also being made available on the website of the Company at <https://www.bharatamventures.com/> .

We further wish to intimate you that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration Rules), 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall provide its Members the facility to exercise the votes electronically for transacting the items of business, facility to exercise the votes electronically for transacting the items of business. For the aforesaid purpose, please note the following:

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Sr. No.	Particulars	Date
1	Cut-off Date / Record Date to determining the shareholders of 41 st Annual General Meeting	Wednesday, September 9, 2026
2	Remote E-voting Period	Commences on Sunday, September 13, 2026 at 09:00 A.M. (IST) and concludes on Tuesday, September 15, 2026 at 05:00 P.M. (IST).
3	Book Closure	Thursday, September 10, 2026 to Wednesday, September 16, 2026 (both the days inclusive).

Request you to take the above on your record.

Thanking you,

For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)

ABHINATH
MANIKRAO
SHINDE

Digitally signed by ABHINATH
MANIKRAO SHINDE
Date: 2026.08.22 16:54:26
+05'30'

Abhinath Shinde
Managing Director
DIN: 07076684

Place: Mumbai

Encl.: As above

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41st Annual Report

of

**Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

For

**The Financial Year Ended On
31st March, 2026**

BHARATAM VENTURES LIMITED

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NOTICE

Notice is hereby given that the 41st Annual General Meeting ("AGM") of Bharatam Ventures Limited (Formerly known as Pet Plastics Limited) ("the Company") will be held on Wednesday, September 16, 2026 at 12.00 P.M. (IST) at the registered office of the Company, situated at Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai - 400071, to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1 - ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon, and in that regard, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, comprising the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, together with the Notes and Schedules forming part thereof, and the Reports of the Board of Directors and the Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

ITEM NO. 2 - APPOINTMENT OF M/s. N K MITTAL & ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY:

To appoint M/s. N K Mittal & Associates, Chartered Accountants (Firm Registration No. 113281W), as Statutory Auditors of the Company for a first term of five consecutive years and to fix their remuneration, and in this regard to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Rule 3 thereof (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. N K Mittal & Associates, Chartered Accountants (ICAI Firm

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Registration No. 113281W), who have offered themselves for appointment and have confirmed their eligibility in terms of Sections 139 and 141 of the Companies Act, 2013, be and are hereby appointed as the Statutory Auditors of the Company for a first term of five (5) consecutive years, to hold office from the conclusion of this 41ST Annual General Meeting until the conclusion of the 45th Annual General Meeting of the Company to be held in the calendar year 2031, to conduct the statutory audit of the Company for the financial years 2026-27 to 2030-31 (both inclusive).

RESOLVED FURTHER THAT the Statutory Auditors so appointed be paid a remuneration as per the mutual agreement, plus applicable taxes and reimbursement of actual out-of-pocket expenses incurred by them in connection with the audit, and such additional fees as may be mutually agreed for certification, tax audit, limited review of quarterly financial results and other permissible services rendered under Section 144 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (including the Audit Committee thereof, or any person authorised by the Board in this behalf) be and is hereby authorised to alter, vary, revise and finalise the remuneration payable to the Statutory Auditors for the remaining financial years of their term, and to alter and vary the terms and conditions of their appointment, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

RESOLVED FURTHER THAT any Director, the Chief Financial Officer or the Company Secretary of the Company be and is hereby severally authorised to file the necessary e-forms, including Form ADT-1, with the Registrar of Companies, to make the requisite intimations and disclosures to the BSE Limited, and to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient to give effect to this resolution.

SPECIAL BUSINESS:

ITEM NO. 3 – APPOINTMENT OF MR. KETAN ISHWARLAL KATARIA (DIN: 01943753) AS A DIRECTOR (PROMOTER, NON-EXECUTIVE) OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the Securities and Exchange Board of India (Listing

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Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Articles of Association of the Company, **Mr. Ketan Ishwarlal Kataria (DIN: 01943753)**, who was appointed as an Additional Director of the Company in the category of Promoter, Non-Executive Director by the Board of Directors with effect from August 14, 2026 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act, be and is hereby appointed as a Director of the Company in the category of Promoter, Non-Executive Director, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any person authorised by the Board in this behalf) be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be necessary, proper or expedient to give effect to this resolution, including filing of the requisite forms and returns with the Registrar of Companies and intimations to the Stock Exchange."

ITEM NO. 4 - APPOINTMENT OF MR. PRAVIN SHANTARAM THIGALE (DIN: 09182612) AS A DIRECTOR (PROFESSIONAL, EXECUTIVE) OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the SEBI Listing Regulations and the Articles of Association of the Company, **Mr. Pravin Shantaram Thigale (DIN: 09182612)**, who was appointed as an Additional Director of the Company in the category of Professional, Executive Director by the Board of Directors with effect from August 14, 2026 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act, be and is hereby appointed as a Director of the Company in the category of Professional, Executive Director, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any person authorised by the Board in this behalf) be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be necessary, proper or expedient to give effect to this resolution."

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ITEM NO. 5 – APPOINTMENT OF MR. RAHUL CHANDRATRE (DIN: 02653975) AS A DIRECTOR (NON-EXECUTIVE, NON-INDEPENDENT) OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 160, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the SEBI Listing Regulations and the Articles of Association of the Company, **Mr. Rahul Chandratre (DIN: 02653975)**, who was appointed as an Additional Director of the Company in the category of Non-Executive, Non-Independent Director by the Board of Directors with effect from May 28, 2026 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company in the category of Non-Executive, Non-Independent Director, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 6 – INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL ALTERATION OF CLAUSE V OF THE MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61(1)(a), 64 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Articles of Association of the Company, and subject to such approvals, consents, permissions and sanctions as may be required from the Registrar of Companies, the Securities and Exchange Board of India, BSE Limited and/or any other statutory or

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regulatory authority, the consent of the Members of the Company be and is hereby accorded to increase the Authorised Share Capital of the Company from the existing ₹50,00,000/- (Rupees Fifty Lakhs only) divided into 5,00,000 (Five Lakhs) Equity Shares of ₹10/- (Rupees Ten only) each to ₹40,50,00,000/- (Rupees Forty Crores Fifty Lakhs only) divided into 4,05,00,000 (Four Crores Five Lakhs) Equity Shares of ₹10/- (Rupees Ten only) each.

RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company be and is hereby altered by deleting the same and substituting in its place the following new Clause V:

"V. The Authorised Share Capital of the Company is ₹40,50,00,000/- (Rupees Forty Crores Fifty Lakhs only) divided into 4,05,00,000 (Four Crores Five Lakhs) Equity Shares of ₹10/- (Rupees Ten only) each, with power to increase, reduce, consolidate, sub-divide or otherwise alter the share capital of the Company in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution, including payment of the requisite fees and stamp duty and filing of the requisite forms, returns and documents with the Registrar of Companies and other statutory or regulatory authorities, and to make such modifications, alterations or amendments therein as may be required or suggested by any such authority."

ITEM NO. 7 - ALTERATION OF CLAUSE III(A) - MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, and subject to the approval of the members of the Company by way of a Special Resolution and subject to such approvals, permissions and sanctions as may be necessary from the Registrar of Companies, Stock Exchange(s) where the securities of the Company are listed, and/or any other regulatory authority(ies), the consent of the Members of the Company be and is hereby accorded to alter Clause III(A) - Main Objects of the

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Memorandum of Association of the Company by inserting the following new sub-clause(s) after the existing sub-clause(s):

“2. To carry on in India and elsewhere the business of manufacturing, producing, processing, refining, milling, extracting, crushing, blending, fortifying, packaging, branding, preserving, storing, warehousing, transporting, buying, selling, importing, exporting, distributing and otherwise dealing in all types of agricultural, horticultural, plantation and agro-based commodities and products, including but not limited to sugar and sugarcane, refined and raw sugar, pharmaceutical grade sugar, sugar cubes, sachets, branded, fortified and value-added sugar products, jaggery, natural and artificial sweeteners and sugar substitutes, grains, cereals, pulses, oilseeds, edible and non-edible oils and oil derivatives, spices, plantation produce, fruits, vegetables, starch and starch derivatives, animal feed and cattle feed, and all by-products, co-products, intermediates, derivatives and allied products arising from or used in connection with any of the foregoing; and to acquire, set up, promote, invest in, collaborate or enter into joint ventures, strategic alliances, technical or financial arrangements, partnerships or other associations with any person, firm, body corporate or entity engaged in or connected with the aforesaid or any similar or allied business, whether in India or abroad; and to carry on all such other activities as may be necessary, incidental or conducive to the attainment of the aforesaid objects, as may be permitted by law.”

RESOLVED FURTHER THAT the existing sub-clause(s) of Clause III(A) – Main Objects of the Memorandum of Association of the Company shall remain unchanged and shall continue to be in full force and effect.

RESOLVED FURTHER THAT the altered Memorandum of Association of the Company incorporating the aforesaid amendments, as placed before the Members, be and is hereby approved.

RESOLVED FURTHER THAT Any director of the Company and Company Secretary, be and are hereby authorized to sign the Notice of General Meeting and Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient in connection with the proposed alteration of the Memorandum of Association of the Company, including filing of necessary forms with Ministry of Corporate Affairs, intimation to Stock Exchanges, publication of notice (if required), obtaining approvals, and to settle any questions or difficulties that may arise in this regard.”

ITEM NO. 8 – ALTERATION IN CLAUSE 8 OF THE ARTICLES OF ASSOCIATION OF COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

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“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any of the Companies Act 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the shareholders of the Company be and is hereby accorded to alter the Articles of Association of the Company by inserting new Clause i.e., 8. 1. (D) of Articles of Association of the Company with the following Article:

“8. 1. (D) Notwithstanding anything contained, further issue of securities may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement, subject to and in accordance with the Act and the rules and in accordance with the pricing method prescribed to the listed entities under the regulations issued by Securities Exchange Board of India from time to time.”

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to make, alter, accept any changes as may be required and to settle any doubts / clarifications that may arise in this regard and to do all the acts, deeds and things in their absolute discretion, for the purpose of making all such filings with the Registrar of Companies as may be required in relation to the aforesaid purpose and further to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this aforesaid resolution.”

ITEM NO. 9 – SHIFTING OF THE REGISTERED OFFICE OF THE COMPANY FROM MUMBAI TO PUNE (FROM THE JURISDICTION OF THE REGISTRAR OF COMPANIES, MUMBAI TO THE JURISDICTION OF THE REGISTRAR OF COMPANIES, PUNE):

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 (**“the Act”**) read with Rule 28 of the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the confirmation of the Regional Director, Western Region, Mumbai, and such other approvals, permissions and sanctions as may be required, the consent of the Members of the Company be and is hereby accorded for shifting of the Registered Office of the Company from **Office No. 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Near Fine Arts Society, Chembur, Mumbai – 400071, Maharashtra, India**, falling within the jurisdiction of the Registrar of Companies, Mumbai, to **Office No. 503, Marisoft-1, Survey No. 15, Marigold Premises, Pune – 411014, Maharashtra, India**, falling within the jurisdiction of the Registrar of Companies, Pune.

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RESOLVED FURTHER THAT the Managing Director and/or the Company Secretary of the Company be and are hereby severally authorised to make an application in **Form INC-23** to the Regional Director, Western Region, Mumbai, for confirmation of the aforesaid shifting of the Registered Office from the jurisdiction of the Registrar of Companies, Mumbai to the jurisdiction of the Registrar of Companies, Pune, and to give such undertakings, declarations and affidavits and to accept such conditions and modifications as may be imposed or required by the Regional Director.

RESOLVED FURTHER THAT the Managing Director and/or the Company Secretary of the Company be and are hereby severally authorised to file **Form MGT-14, Form INC-28 and Form INC-22** and all other necessary forms, returns, applications, declarations, affidavits, documents and papers with the Regional Director, the Registrar of Companies, BSE Limited, the depositories and any other statutory or regulatory authority, and to do all such acts, deeds, matters and things as may be necessary, proper or incidental to give effect to this resolution."

ITEM NO. 10 – ISSUE OF CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 62 (1)(c), Section 42 and other applicable provisions of the Companies Act, 2013 and the rules framed there under (including any statutory modification or re-enactment thereof, for the time being in force) and enabling provisions in the Memorandum and Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ('the SEBI ICDR Regulations') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the SEBI Listing Regulations') and the Listing Agreement entered into by the Company with the Stock Exchange(s) where the shares of the Company are listed and subject to approvals, consents, permissions and sanctions of any other authorities / institutions and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors (hereinafter referred to as the "Board" which terms shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), the consent and approval of the members of the Company ("Members") be and is hereby accorded to the Board to create, offer, issue, allot and deliver in one or more tranches upto 4,00,00,000 Convertible Warrants at an issue price of Rs. 10/- per Warrant, aggregating to Rs. 40,00,00,000/- (Rupees Forty Crores Only) to Promoter and Non-Promoters Category, on a

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preferential basis to the proposed allottees as mentioned below, on such terms, and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations or other provisions of law as may be prevailing at the time.

S. No.	Name of Proposed Allottees	No. of Warrants to be issued	Category
1.	Abhinath Manikrao Shinde	2,20,82,000	Current Status/ Proposed Status - Promoter
2.	Ketan Ishwarlal Kataria	29,08,000	Current Status/ Proposed Status - Promoter
3.	Mangesh Mukund Dehedkar	1,00,000	Current Status/ Proposed Status - Non-Promoter
4.	Vyankat Shrimant Deshamukh	7,80,000	Current Status/ Proposed Status - Non-Promoter
5.	Pankaj Subhash Gaikwad	3,90,000	Current Status/ Proposed Status - Non-Promoter
6.	Sudarshan Subhash Gaikwad	7,80,000	Current Status/ Proposed Status - Non-Promoter
7.	Sawata Kaduram Patil	7,80,000	Current Status/ Proposed Status - Non-Promoter
8.	Avinash Purushottom Kale	3,90,000	Current Status/ Proposed Status - Non-Promoter
9.	Kishor Laxmanrao Sonkusare	60,000	Current Status/ Proposed Status - Non-Promoter
10.	Ankush Asaram Measure	7,80,000	Current Status/ Proposed Status - Non-Promoter
11.	Krishna Prabhakar Measure	11,70,000	Current Status/ Proposed Status - Non-Promoter
12.	Ajay Shivkumar Mishra	60,000	Current Status/ Proposed Status - Non-Promoter
13.	Kalpana Aashish Nanda	2,00,000	Current Status/ Proposed Status - Non-Promoter
14.	Aruna Ashok Raut	7,80,000	Current Status/ Proposed Status - Non-Promoter
15.	Vivek Vilas Sandanse	3,90,000	Current Status/ Proposed Status - Non-Promoter
16.	Dnyanoba Shivaji Solankar	3,90,000	Current Status/ Proposed Status - Non-Promoter
17.	Ganesh Gopalrao Yadav	60,000	Current Status/ Proposed Status - Non-Promoter
18.	Chandani Dnyaneshwar Zambre	3,90,000	Current Status/ Proposed Status - Non-Promoter

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S. No.	Name of Proposed Allottees	No. of Warrants to be issued	Category
19.	Dnyaneshwar Sitaram Zambare	7,80,000	Current Status/ Proposed Status - Non-Promoter
20.	Anjali Ashok Raut	3,90,000	Current Status/ Proposed Status - Non-Promoter
21.	Ashok Bhimrao Shinde	7,80,000	Current Status/ Proposed Status - Non-Promoter
22.	Masure Nikita Ankush	3,90,000	Current Status/ Proposed Status - Non-Promoter
23.	Atul Subhash Shinde	7,80,000	Current Status/ Proposed Status - Non-Promoter
24.	Shubham Parmeshwar Shinde	3,90,000	Current Status/ Proposed Status - Non-Promoter
25.	Hitendra Bhanji Mange	4,00,000	Current Status/ Proposed Status - Non-Promoter
26.	Manjulaben Dinesh Bhadra	2,00,000	Current Status/ Proposed Status - Non-Promoter
27.	Ramesh Dhondiram Lukad	15,00,000	Current Status/ Proposed Status - Non-Promoter
28.	Kajal Chetan Kakariya	1,00,000	Current Status/ Proposed Status - Non-Promoter
29.	Rachana Ujjwal Zamad	1,00,000	Current Status/ Proposed Status - Non-Promoter
30.	Sarthak Vijlani	17,00,000	Current Status/ Proposed Status - Non-Promoter
	Total	4,00,00,000	

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the minimum issue price for the Preferential Allotment of the Convertible Warrants is August 17, 2026, being the date 30 days prior to the date of this Annual General Meeting and the minimum issue price has been determined accordingly in terms of the applicable provisions of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT, without prejudice to the generality of the above, the issue of Convertible Warrants and the resultant Equity Shares to be allotted on exercise of such Warrants shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

a. The warrant holder shall pay an amount equivalent to at least 25% of the price fixed per warrant in terms of the SEBI (ICDR) Regulations on or before the allotment of warrants. Upon

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exercise of the option of conversion of the warrants into Equity shares by the warrant holder, the price equivalent to 75% of the issue price per warrant shall be payable on exercising the right of conversion of warrants. If the option to acquire equity shares pursuant to conversion of warrants is not exercised within the prescribed time period of 18 months from the date of allotment of warrants, then such warrants shall lapse and the amount paid under this clause shall be forfeited by the Company.

b. The said Warrants shall be issued and allotted by the Company to Promoter and Non-Promoter categories of persons within a period of 15 days from the date of passing of this resolution in dematerialized form provided that in case the allotment of the said Warrants is pending on account of pendency of any approval or permission by any regulatory authority or the Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last such approval or permissions.

c. The Equity Shares allotted on conversion of the Warrants shall rank *pari passu* in all respects (including voting powers and the right to receive dividend), with the existing Equity Shares of the Company from the date of allotment thereof and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

d. The Warrants may be exercised by the Warrant Holder, in one or more tranches, at any time on or before the expiry of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised along with the aggregate amount payable thereon, prior to or at the time of conversion. The Company shall accordingly, without any further approval from the Members of the Company, issue and allot the corresponding number of Equity Shares and perform such actions as required to credit the Equity Shares to the depository account and entering the name of allottee in the records of the Company as the registered owner of such Equity Shares. Upon exercise of the option by the allottee to convert the warrants in to Equity Shares, the Company shall ensure that the allotment of Equity Shares pursuant to exercise of the warrants is completed within 15 days from the date of such exercise by the allottee.

e. The Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the SEBI Listing Regulations and the Securities Contracts (Regulation) Rules, 1957.

f. The issue of the Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be including any modifications thereof.

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g. The Warrants do not give any rights/entitlements to the Warrant holders as that of the shareholder of the Company.

h. The Warrants and the Equity Shares allotted pursuant to exercise of such Warrants shall be subject to a lock-in for such period as specified under applicable provisions of the SEBI ICDR Regulations and allotted equity shares shall be listed on the stock exchanges subject to the receipt of necessary permissions and approvals.

The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the Warrant holders upon exercise of the Warrants from the relevant Stock Exchanges in accordance with the SEBI Listing Regulations and all other applicable laws, rules and regulation.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient for such purpose, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue of Equity Shares), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members of the Company and to settle all questions, difficulties or doubts that may arise in regard to the offer and acceptance of such conditions as may be imposed or prescribed by any regulatory, statutory authority or Government of India, while granting such approvals, consents, permissions and sanctions, issuing and allotment of the Equity Shares including the resultant Equity Shares and listing thereof with the Stock Exchange as appropriate and utilization of proceeds of the issue, filing of necessary forms with Registrar of Companies, Opening of separate bank account, filing of corporate action forms with depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any Committee of the Board or any one or more Director(s) / Company Secretary / any Officer(s) of the Company to give effect to the aforesaid resolution.”

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ITEM NO. 11: APPROVAL OF MATERIAL RELATED PARTY TRANSACTION(S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI LODR REGULATIONS:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including Schedule XII thereto, as substituted by the SEBI (LODR) (Fifth Amendment) Regulations, 2025) and subject to such other approvals, permissions and sanctions as may be necessary, and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Company entering into / continuing the following related party transaction(s) for the Financial Year 2026-27, with the related party/parties, on the terms as set out in the Explanatory Statement annexed to this Notice:”

S. No.	Name of the Related Party	PAN	Relationship	Nature of Transaction	Maximum Amount / Value approved (₹)
1	Mr. Abhinath Manikrao Shinde	BQYPS1557B	Director	Unsecured Loan taken from Director	₹ 1,00,00,000
2	Vyankatesh Goldcare Private Limited	AAKCG1924A	Common Shareholder	Unsecured Loan taken from related entity	₹ 10,00,00,000
3	Vyankatesh Goldcare Private Limited	AAKCG1924A	Common Shareholder	Sale of Service	₹ 10,00,00,000
4	Vyankatesh Global Ventures Private Limited	AAVCS4001P	Common Shareholder	Unsecured Loan taken from related entity	₹ 10,00,00,000

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S. No.	Name of the Related Party	PAN	Relationship	Nature of Transaction	Maximum Amount / Value approved (₹)
5	Bharatam Finotech Private Limited	AAMCB9209K	Common Shareholder	Unsecured Loan taken from related entity	₹ 10,00,00,000
6	Bharatam Finotech Private Limited	AAMCB9209K	Common Shareholder	Sale of Service	₹ 10,00,00,000
7	Penganga Sakhar Karkhana Private Limited	AAMCP2929G	Common Director	Unsecured Loan given to related entity	₹ 50,00,00,000
8	Mr. Vijay Thakkar	BBRPT4565Q	Non-Executive Director	Sitting Fees	₹ 1,00,000
9	Mr. Harshad Patel	BWPPP2387H	Non-Executive Director	Sitting Fees	₹ 1,00,000

“RESOLVED FURTHER THAT the aforesaid approval is granted as an omnibus approval and shall be valid up to the date of the next Annual General Meeting of the Company, in accordance with Regulation 23(3)/(8) of the SEBI LODR Regulations.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to take all such steps and to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be required, to give effect to this resolution.”

By Order of the Board

For Bharatam Ventures Limited

(Formerly known as Pet Plastics Limited)

Sd/-

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Mr. Abhinath Shinde

Managing Director

DIN: 07076684

Dated: 14th August, 2026

Place: Mumbai

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the “AGM”/the “Meeting”) is entitled to appoint proxies to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company.

2. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten (10) percent of the total share capital of the Company carrying voting rights. A member holding more than ten (10) percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. Proxy form and attendance slip are enclosed, proxies in order to be valid must reach at the registered office of the company not less than 48 hours before the commencement of the meeting.

4. Corporate members are encouraged to attend and vote at the meeting. Corporate members are requested to send a certified copy of the Board resolution authorizing their representative to attend the meeting vote on their behalf at the meeting. The Copy of the same required to email to connect@bharatamventures.com with a copy marked to ivote@bigshareonline.com

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5. Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013 ("the Act") in respect of special business set out in notice, wherever applicable, is annexed hereto.

6. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote at the meeting.

7. Members who hold shares in the Dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the Meeting.

8. Members, Proxies and Authorized Representatives are requested to bring the Attendance Slip enclosed herewith, duly completed, and signed, mentioning therein details of their DP ID and Client ID / Folio No.

9. Members are requested to notify immediately changes in their respective address, if any, to the Company's Registered Office quoting their Folio No. We request Members to update their email address with their Depository Participants to send communications electronically.

10. In compliance with the Ministry of Corporate Affairs ("MCA") Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/ Depository Participants (DPs). Members may note that the Notice and Annual Report 2025-26 will be available on the Company's website at <https://www.bharatamventures.com/> and websites of the Stock Exchanges i.e., BSE Limited.

11. The Notice calling the meeting will be placed on the website of the Company at <https://www.bharatamventures.com/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the Notice will also be available on the website of Company's Registrar and Transfer Agent BigShare services Pvt. Ltd. <https://ivote.bigshareonline.com> (agency for providing the Remote e-Voting facility).

12. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.

13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company has provided facility of remote e-voting to its Members in

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respect of the business to be transacted at the AGM. For this purpose, the Company has entered an arrangement with BigShare services Pvt. Ltd. for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting will be provided by BigShare services Pvt. Ltd.

14. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members during the AGM.

15. Members holding shares in physical form are requested to approach a Depository Participant for dematerializing the shares so that the shareholding particulars can be electronically kept and the loss of certificate, etc. can be avoided. Furthermore, SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 notified on 8th June, 2018 states that w.e.f. 5th December 2018, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.

16. The e-voting period commences on Sunday, September 13, 2026 at 09:00 A.M. (IST) and ends on Tuesday, September 15, 2026 at 05:00 P.M. (IST). During this period, members holding share either in physical or dematerialized form, as on cut-off date, i.e., as on Wednesday, September 9, 2026 may cast their votes electronically. The e-voting module will be disabled by BigShare services Pvt. Ltd. for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e., as on Wednesday, September 9, 2026.

17. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at connect@bharatamventures.com or investor@bigshareonline.com. However, if he / she is already registered with BigShare Services Pvt Ltd for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.

18. Members are requested to address all correspondence, to the RTA, BigShare Services Pvt. Ltd, Registrars and Share Transfer Agents, Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd, next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093 | Phone: 91-22-6263 8200, E-mail- investor@bigshareonline.com.

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19. SEBI has decided that securities of listed companies can be transferred only in dematerialized form from December 5, 2018. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.

20. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to RTA at the address mentioned at point 19 of the notice. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility. If a member desires to cancel the earlier nomination and record fresh nomination, he/she may submit the same in Form No. SH-13. Both the forms are also available on the website of the Company at the web-link: <https://www.bharatamventures.com/>.

21. **Mr. Krishna Kumar, Proprietor of M/s. JK & Associates, Practising Company Secretaries** an Independent Professional have been appointed as the Scrutinizer to scrutinize the e-voting process and votes cast through Ballot Paper at the AGM in a fair and transparent manner.

22. The Scrutinizer shall after the conclusion of voting at the general meeting, shall make, not later than forty-eight (48) hours of the conclusion of the Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

23. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company <https://www.bharatamventures.com/>, notice board of the Company at the registered office as well as the corporate office and of Company's Registrar and Transfer Agent BigShare services Pvt. Ltd. <https://ivote.bigshareonline.com> (agency for providing the Remote e-Voting facility) immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the stock exchanges at which the shares of the Company are listed.

24. The Members who have casted their vote by remote e-voting system prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

25. The route map showing directions to reach the venue of the AGM is annexed.

26. A detailed profile of Directors along with additional information required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

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2015 ('Listing Regulations') and Secretarial Standard on General Meetings is provided separately by way of an Annexure to the Notice.

27. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date i.e., Wednesday, September 9, 2026 only shall be entitled to avail the facility of remote e-voting. A person who is not a member as on the Cut-off Date, should treat the Notice for information purpose only.

28. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the website of the Company's RTA and can be accessed through the link: <https://www.bigshareonline.com/Resources.aspx> It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated 24th January, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

PLEASE READ THE INSTRUCTIONS FOR E-VOTING BEFORE EXERCISING THE VOTE.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on Sunday, 13 September 2026 at 9:00 A.M. and ends on Tuesday, 15 September 2026 at 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 09th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting

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facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

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	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select

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	“Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

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Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on “LOGIN” button under the ‘INVESTOR LOGIN’ section to Login on E-Voting Platform.
- Please enter you ‘USER ID’ (User id description is given below) and ‘PASSWORD’ which is shared separately on you register email id.
 - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
 - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
 - Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

***Note** If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on I AM NOT A ROBOT (CAPTCHA) option and login.

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NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’

- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3.Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>

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▪ Click on “REGISTER” under “CUSTODIAN LOGIN”, to register yourself on Bigshare i-Vote e-Voting Platform.

▪ Enter all required details and submit.

▪ After Successful registration, message will be displayed with “User id and password will be sent via email on your registered email id”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

▪ If you have forgotten the password: Click on ‘LOGIN’ under ‘CUSTODIAN LOGIN’ tab and further Click on ‘Forgot your password?’

▪ Enter “User ID” and “Registered email ID” Click on I AM NOT A ROBOT (CAPTCHA) option and click on ‘RESET’.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

▪ After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

▪ First you need to map the investor with your user ID under “DOCUMENTS” option on custodian portal.

○ Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).

○ Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.

Note: The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)

○ Your investor is now mapped and you can check the file status on display.

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Investor vote File Upload:

- To cast your vote, select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder 's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)
Sd/-

Mr. Abhinath Shinde
Managing Director
DIN: 07076684

Dated: 14th August, 2026
Place: Mumbai

EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of the Companies Act, 2013)

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The following Explanatory Statement sets out all material facts relating to the businesses mentioned at Item Nos. 3 to 11 of the accompanying Notice convening the 41st Annual General Meeting of the Company.

ITEM NO. 2 - APPOINTMENT OF M/s. N K MITTAL & ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY:

M/s. Maheshwari & Co., Chartered Accountants (ICAI Firm Registration No. 105834W), the then Statutory Auditors of the Company, tendered their resignation with effect from 14th August, 2025, before the expiry of their term, thereby resulting in a casual vacancy in the office of the Statutory Auditors of the Company as contemplated under Section 139(8) of the Companies Act, 2013. The said resignation, together with the reasons therefor and the views of the Audit Committee thereon, was duly intimated to BSE Limited in accordance with Regulation 30 read with Part A of Schedule III to the SEBI Listing Regulations.

The Board of Directors of the Company, on the recommendation of the Audit Committee, at its meeting held on Monday, 29th September, 2025, appointed M/s. N K Mittal & Associates, Chartered Accountants (ICAI Firm Registration No. 113281W), to fill the said casual vacancy, and the said appointment was approved by the Members of the Company by an Ordinary Resolution passed at the Extraordinary General Meeting held on 25th October, 2025, to hold office until the conclusion of this Annual General Meeting.

M/s. N K Mittal & Associates, Chartered Accountants, accordingly hold office as Statutory Auditors of the Company only up to the conclusion of this Annual General Meeting. It is therefore necessary for the Members to appoint the Statutory Auditors of the Company in terms of Section 139(1) of the Companies Act, 2013.

The Board of Directors, on the recommendation of the Audit Committee, has recommended the appointment of M/s. N K Mittal & Associates, Chartered Accountants (ICAI Firm Registration No. 113281W), as the Statutory Auditors of the Company for a first term of five consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2031, to conduct the statutory audit of the Company for the financial years 2026-27 to 2030-31.

The tenure served by M/s. N K Mittal & Associates for the purpose of filling the casual vacancy under Section 139(8) of the Companies Act, 2013, being a period ending with the conclusion of this Annual General Meeting, does not constitute a "term of five consecutive years" within the meaning of Section 139(2) of the Companies Act, 2013. Accordingly, the appointment now proposed constitutes the first term of the said firm for the purposes of the

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rotation requirements prescribed under Section 139(2) of the Companies Act, 2013 read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014.

M/s. N K Mittal & Associates, Chartered Accountants, have conveyed their written consent to act as the Statutory Auditors of the Company and have furnished a certificate to the effect that their appointment, if made, shall be in accordance with the conditions prescribed under Section 139 of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, that they are eligible to be appointed and are not disqualified in terms of Section 141 of the Companies Act, 2013, and that they satisfy the criteria specified in Section 141(3) of the Companies Act, 2013. They have further confirmed that they hold a valid Peer Review Certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India as required under Regulation 33(1)(d) of the SEBI Listing Regulations.

DISCLOSURES UNDER REGULATION 36(5) OF THE SEBI LISTING REGULATIONS

a) Proposed fees payable to the Statutory Auditors:

Particulars	Amount (₹)
Statutory audit fees for FY 2026-27	As per the mutual agreement
Limited review of quarterly financial results	As per the mutual agreement
Tax audit and certification fees	As per the mutual agreement
Reimbursement of out-of-pocket expenses	At Actual

Applicable taxes shall be payable in addition. The fees for the remaining years of the term shall be determined by the Board of Directors, in consultation with the Audit Committee, in mutual agreement with the Statutory Auditors.

b) Terms of appointment: Appointment for a first term of five consecutive years, from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2031, covering the audit of the financial statements for the financial years 2026-27 to 2030-31.

c) Material change in fee payable as compared to the outgoing auditor: There is no material change in the fees payable to the Statutory Auditors as compared to the fees paid to the outgoing auditors.

d) Basis of recommendation, including details in relation to and credentials of the Statutory Auditors proposed to be appointed: The Audit Committee and the Board of

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Directors, while recommending the appointment, evaluated *inter alia* the firm's standing and experience in the profession, the size and composition of its audit team, its experience in auditing listed entities and entities engaged in the manufacturing sector, the adequacy of its infrastructure and resources having regard to the scale and nature of the Company's operations, its independence from the Company, the validity of its Peer Review Certificate, and its performance during the period it held office to fill the casual vacancy.

Credentials of M/s. N K Mittal & Associates, Chartered Accountants:

- ICAI Firm Registration Number: 113281W
- Years of Establishment: 1993
- Address of Head Office: Office Number 620, 6th Floor, Pearl Plaza, Opposite Andheri Railway Station, Andheri West, Mumbai 400058
- Number of Partners: 2
- Peer Review Certificate Number and Validity: 016236 and the certificate shall remain valid till 31-01-2027
- Area of Specialisation: Audit, assurance, taxation, regulatory, IPO and advisory services with a focused commitment to governance, accuracy, independence and timely execution
- Experience in auditing listed entities: 34 Years of experience

e) **Nature of concern or interest:** None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. [2] of this Notice.

f) **Recommendation:** The Board of Directors recommends the Ordinary Resolution set out at Item No. [2] of this Notice for approval of the Members.

ITEM NO. 3 – APPOINTMENT OF MR. KETAN ISHWARLAL KATARIA (DIN: 01943753) AS A DIRECTOR:

The Board of Directors, at its meeting held on **August 14, 2026**, appointed **Mr. Ketan Ishwarlal Kataria (DIN: 01943753)** as an Additional Director of the Company in the category of **Promoter, Non-Executive Director**, with effect from August 14, 2026, pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Mr. Kataria holds office only up to the date of the ensuing Annual General Meeting. The Company has also received from him his consent to act as a Director in **Form DIR-2**, the disclosure of interest in **Form MBP-1**, and a declaration under Section 164(2) of the Act read with Rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 confirming that he is not disqualified from being appointed as a Director. He has further confirmed that he is not debarred from holding the

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office of Director by virtue of any order passed by SEBI or any other authority, in terms of the BSE circular read with SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018.

Mr. Ketan Ishwarlal Kataria is a business professional with experience in corporate management, business advisory and entrepreneurial activities. He has been associated with various companies and business entities in the capacities of Director, Partner and Designated Partner. He has served as a Director in companies including Swojas Energy Foods Limited, Holasure India Private Limited and Aricent System Private Limited, and has been associated with Fusion Corporate Advisors LLP as a Partner / Designated Partner. He has also been associated with the Bhanushali Chamber of Commerce as a Director. He presently holds 30,000 Equity Shares in the Company.

The Board is of the view that the appointment of Mr. Kataria would be in the interest of the Company and accordingly recommends the **Ordinary Resolution** set out at Item No. 3 of the Notice for approval of the Members.

A brief profile of Mr. Ketan Ishwarlal Kataria, as required under Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standard-2, is annexed to this Notice as **Annexure A**.

Except Mr. Ketan Ishwarlal Kataria and his relatives, to the extent of their shareholding, if any, in the Company and his proposed appointment, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

ITEM NO. 4 - APPOINTMENT OF MR. PRAVIN SHANTARAM THIGALE (DIN: 09182612) AS A DIRECTOR:

The Board of Directors, at its meeting held on **August 14, 2026**, appointed **Mr. Pravin Shantaram Thigale (DIN: 09182612)** as an Additional Director of the Company in the category of **Professional, Executive Director**, with effect from August 14, 2026, pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Mr. Thigale holds office only up to the date of the ensuing Annual General Meeting. The Company has received in writing his consent in **Form DIR-2**, the disclosure of interest in **Form MBP-1** and a declaration under Section 164(2) of the Act confirming that he is not disqualified from being appointed as a Director. He has further confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

Mr. Pravin Shantaram Thigale is a seasoned professional with over two decades of experience in Human Resources and Financial Services, having held senior leadership

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positions with reputed organisations including Asian Paints, Welspun Group, Reliance Capital, DHFL, Weizmann Forex, Suryoday Small Finance Bank and Altum Credo Home Finance. His expertise encompasses strategic human resources leadership, business transformation, organisational development, financial inclusion and scaling early-stage businesses. He is currently associated with Sa-Dhan, a Self-Regulatory Organisation for Microfinance Institutions, and is also a Director of Finaleap Finserv Private Limited. He has co-founded Fingel Management Services with a focus on extending technology-driven financial services to underserved communities. He is an alumnus of the Indian Institute of Management, Ahmedabad and holds a Bachelor of Science degree from the University of Mumbai. He has been recognised among the "40 Most Talented HR Leaders – 2014" and the "50 Young HR Leaders – 2015" by the Asia Pacific HRM Congress. He does not hold any Equity Shares in the Company.

The Board is of the view that the association of Mr. Thigale would bring valuable professional expertise to the Company, particularly in the context of the Company's proposed business expansion, and accordingly recommends the **Ordinary Resolution** set out at Item No. 4 of the Notice for approval of the Members.

A brief profile of Mr. Pravin Shantaram Thigale, as required under Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standard-2, is annexed to this Notice as **Annexure A**.

Except Mr. Pravin Shantaram Thigale and his relatives, to the extent of his proposed appointment, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

ITEM NO. 5 – APPOINTMENT OF MR. RAHUL CHANDRATRE (DIN: 02653975) AS A DIRECTOR (NON-EXECUTIVE, NON-INDEPENDENT):

The Board of Directors, at its meeting held on May 28, 2026, appointed Mr. Rahul Chandratre (DIN: 02653975) as an Additional Director of the Company in the category of Non-Executive, Non-Independent Director, with effect from May 28, 2026, pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company. The said appointment was intimated to BSE Limited under Regulation 30 of the SEBI Listing Regulations.

In terms of Section 161(1) of the Act, Mr. Chandratre holds office only up to the date of the ensuing Annual General Meeting. The Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, together with his consent to act as a Director in Form DIR-2, the disclosure of interest in Form

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MBP-1 and a declaration under Section 164(2) of the Act confirming that he is not disqualified from being appointed as a Director. He has further confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

The Board is of the view that his association would be in the interest of the Company and accordingly recommends the **Ordinary Resolution** set out at Item No. 5 of the Notice for approval of the Members.

A brief profile of Mr. Rahul Chandratre, as required under Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standard-2, is annexed to this Notice as **Annexure A**.

Except Mr. Rahul Chandratre and his relatives, to the extent of his proposed appointment, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

ITEM NO. 6 - INCREASE IN AUTHORISED SHARE CAPITAL AND ALTERATION OF CLAUSE V OF THE MEMORANDUM OF ASSOCIATION:

The present Authorised Share Capital of the Company is **₹50,00,000/- (Rupees Fifty Lakh only) divided into 5,00,000 (Five Lakh) Equity Shares of ₹10/- each**, and the issued, subscribed and paid-up Equity Share Capital of the Company as on the date of this Notice is ₹50,00,000/- divided into 5,00,000 Equity Shares of ₹10/- each.

In order to meet the future capital requirements of the Company, and in particular to enable the Company to create, offer, issue and allot up to 4,00,00,000 Convertible Warrants on a preferential basis and the Equity Shares to be allotted upon conversion thereof as set out at Item No. 11 of this Notice, the existing Authorised Share Capital of the Company is inadequate. Accordingly, the Board of Directors, at its meeting held on **August 14, 2026**, approved, subject to the approval of the Members, the increase of the Authorised Share Capital of the Company to **₹40,50,00,000/- (Rupees Forty Crore Fifty Lakh only) divided into 4,05,00,000 (Four Crore Five Lakh) Equity Shares of ₹10/- each**.

Consequent upon the aforesaid increase, Clause V of the Memorandum of Association of the Company relating to the Authorised Share Capital is required to be altered. In terms of Sections 13, 61(1)(a) and 64 of the Companies Act, 2013 read with the Articles of Association of the Company, the increase in the Authorised Share Capital and the consequential alteration of the capital clause of the Memorandum of Association require the approval of the Members by way of an **Ordinary Resolution**.

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A copy of the Memorandum of Association of the Company, together with the proposed alteration, is available for inspection by the Members at the Registered Office of the Company on all working days up to the date of the Annual General Meeting.

The Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice, except to the extent of their respective shareholding, if any, in the Company and to the extent of the Warrants proposed to be allotted to them under Item No. 10 of the Notice.

ITEM NO. 7 - ALTERATION OF CLAUSE III(A) - MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION:

The members are informed that the Company proposes to expand/diversify its business activities and to undertake the activities covered under the proposed new object clause.

In order to enable the Company to undertake the proposed business activities and to facilitate the future growth and expansion of the Company, it is considered necessary and expedient to amend Clause III(A) – Main Objects of the Memorandum of Association of the Company by inserting the following new sub-clause(s) after the existing sub-clause(s):

“2. To carry on in India and elsewhere the business of manufacturing, producing, processing, refining, milling, extracting, crushing, blending, fortifying, packaging, branding, preserving, storing, warehousing, transporting, buying, selling, importing, exporting, distributing and otherwise dealing in all types of agricultural, horticultural, plantation and agro-based commodities and products, including but not limited to sugar and sugarcane, refined and raw sugar, pharmaceutical grade sugar, sugar cubes, sachets, branded, fortified and value-added sugar products, jaggery, natural and artificial sweeteners and sugar substitutes, grains, cereals, pulses, oilseeds, edible and non-edible oils and oil derivatives, spices, plantation produce, fruits, vegetables, starch and starch derivatives, animal feed and cattle feed, and all by-products, co-products, intermediates, derivatives and allied products arising from or used in connection with any of the foregoing; and to acquire, set up, promote, invest in, collaborate or enter into joint ventures, strategic alliances, technical or financial arrangements, partnerships or other associations with any person, firm, body corporate or entity engaged in or connected with the aforesaid or any similar or allied business, whether in India or abroad; and to carry on all such other activities as may be necessary, incidental or conducive to the attainment of the aforesaid objects, as may be permitted by law.”

The proposed alteration will provide the Company with the requisite authority under its Memorandum of Association to undertake the aforesaid activities and pursue new business

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opportunities, subject to obtaining such approvals, registrations, licences and permissions as may be required under applicable laws.

The proposed alteration of the Memorandum of Association is being placed before the members for their approval by way of a Special Resolution pursuant to Section 13 of the Companies Act, 2013 and the rules made thereunder. Section 13 permits alteration of the Memorandum by way of a Special Resolution, subject to compliance with the prescribed requirements.

A copy of the existing Memorandum of Association and the proposed altered Memorandum of Association will be available for inspection by the members at the Registered Office of the Company during business hours on all working days up to and including the date of the General Meeting.

The Board recommends the Special Resolution set out at Item No. 7 of the Notice for approval by the members.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

ITEM NO. 8 – ALTERATION IN CLAUSE 8 OF THE ARTICLES OF ASSOCIATION OF COMPANY:

In terms of preferential issue, the approval of the Shareholders by special resolution is required for issue of preferential allotment of Equity Shares and for making amendments to the Articles of Association to empower the Company for the said further issue of securities may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement.

Consent of the members is therefore sought in connection with the aforesaid amendment of Articles of Association.

A draft copy of the altered AOA can be inspected by the members at the Registered office of the Company on all working days (excluding Saturdays and Sundays) during 10:00 A.M. to 5:00 P.M. up to the date of Annual General Meeting

Your Directors recommend Resolution at Item No. 8 as a Special Resolution for approval of the members

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None of the Directors, Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 9 – SHIFTING OF THE REGISTERED OFFICE FROM MUMBAI TO PUNE:

The Registered Office of the Company is presently situated at Office No. 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Near Fine Arts Society, Chembur, Mumbai – 400071, Maharashtra, which falls within the jurisdiction of the **Registrar of Companies, Mumbai**.

The Board of Directors, at its meeting held on **August 14, 2026**, approved, subject to the approval of the Members and the confirmation of the Regional Director, Western Region, the shifting of the Registered Office of the Company to **Office No. 503, Marisoft-1, Survey No. 15, Marigold Premises, Pune – 411014, Maharashtra**, which falls within the jurisdiction of the **Registrar of Companies, Pune**.

The proposed shifting is being undertaken having regard to the administrative and operational convenience of the Company, the geographical location of the Company's proposed agro and sugar business operations and of its subsidiary, and the resultant reduction in administrative cost and improved efficiency of management and control. The proposed shifting will not adversely affect the interest of any of the shareholders, creditors, employees or other stakeholders of the Company, and no employee of the Company will be retrenched as a consequence of the proposed shifting.

In terms of Section 12(5) of the Companies Act, 2013, the change in the place of the Registered Office of a company from one city to another within the same State requires the approval of the Members by way of a **Special Resolution**; and where such change results in the Registered Office moving from the jurisdiction of one Registrar of Companies to that of another Registrar of Companies within the same State, the change is required to be confirmed by the **Regional Director** on an application made in **Form INC-23** in terms of Rule 28 of the Companies (Incorporation) Rules, 2014. Upon confirmation, the certified copy of the order of the Regional Director is required to be filed with the Registrar of Companies in **Form INC-28**, followed by intimation of the change of address in **Form INC-22**.

The Board recommends the Special Resolution set out at Item No. 9 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at

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Item No. 9 of the Notice, except to the extent of their respective shareholding, if any, in the Company.

ITEM NO. 10 - ISSUE OF CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS:

The Special Resolution contained in Item No. 10 of the notice, has been proposed pursuant to the provisions of Sections 42 and 62 of the Act, to issue and allot upto 4,00,00,000 Convertible Warrants at an issue price of Rs. 10/- per Warrant, aggregating to Rs. 40,00,00,000 (Rupees Forty Crores Only) to Promoter and Non-Promoters Category.

The preferential issue shall be made in terms of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('the SEBI ICDR Regulations') and applicable provisions of the Companies Act, 2013. The said proposal has been considered and approved by the Board in its meeting held on August 14, 2026.

As per the Act and Rules made thereunder, and in accordance with the provisions of the SEBI ICDR Regulations as amended, the issue of Convertible Warrants on preferential basis requires approval of the Members by way of a special resolution. The Board therefore, seeks approval of the Members as set out in the notice, by way of a special resolution.

1. The other details/disclosures of the Preferential Issue are as follows: -

a) Objects of the Preferential Allotment:

The Company intends to utilize the proceeds raised through the Preferential Issue (Issue Proceeds) towards the following objects:

Sl. No.	Particulars	Total estimated amount to be utilised upto (In Rs.)	Tentative timeline for utilization of issue proceeds from the date of receipt of fund*
1.	Repayment of loans of the Company's wholly owned subsidiary, Penganga Sakhar Karkhana Private Limited.	20,00,00,000	Within 2 years
2.	Meeting the working capital requirements of the Company's wholly owned subsidiary, Penganga Sakhar Karkhana Private Limited.	10,50,00,000	Within 2 years
3.	Construction of a warehouse at the existing factory of the Company's wholly owned subsidiary, Penganga Sakhar Karkhana Private Limited,	3,49,99,000	Within 2 years

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	situated at Varud, Maharashtra		
4.	General corporate purposes of the Company and the Company's wholly owned subsidiary, Penganga Sakhar Karkhana Private Limited. **	5,50,01,000	Within 2 years
5.	Issue related expenses	50,00,000	Within 2 years
	Total	40,00,00,000	

* Considering 100% conversion of Warrants into Equity Shares within the stipulated time.

** The amount to be utilized towards general corporate purposes does not exceed 25% of the total amount mentioned in the table above.

The Company acquired 1,49,998 Equity Shares, representing 99.9987% of the paid-up Equity Share Capital of Penganga Sakhar Karkhana Private Limited ("PSKPL"), on June 26, 2026. Subsequently, the Company acquired the remaining Equity Shares, pursuant to which PSKPL became a wholly owned subsidiary of the Company.

The acquisition was undertaken as a strategic investment to diversify the Company's business portfolio into the sugar and allied agro-processing sector. The acquisition is expected to create long-term business opportunities, generate operational synergies and strengthen the Company's presence in this sector.

Brief profile of the Wholly Owned Subsidiary – Penganga Sakhar Karkhana Private Limited:

Particulars	Details
Corporate Identity Number (CIN)	U01110MH2021PTC367537
Date of incorporation	15/09/2021
Registered office	Plot No. 78, F-1 Sector, Manobal, N-4, CIDCO, Aurangabad, Aurangabad, Maharashtra, India, 431001
Manufacturing facility	Varud, Maharashtra
Nature of business	Manufacturing and processing of agricultural products, including organic sugar, molasses, brown sugar cubes and jaggery
Date of becoming a subsidiary of the Company	June 26, 2026
Date of becoming a wholly owned subsidiary of the Company	August 10, 2026
Authorised share capital	Rs. 6,15,00,000
Paid-up equity share capital	Rs. 6,15,00,000

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PSKPL was incorporated under the provisions of the Companies Act, 2013 and is engaged in the business of manufacturing and processing agricultural products, including organic sugar, molasses, brown sugar cubes, and jaggery. PSKPL has its registered office at Aurangabad, Maharashtra, and its manufacturing facility at Varud, Maharashtra. The turnover of PSKPL during the last three financial years is as under:

Financial Year	Turnover (₹ in Lakhs)
FY 2025-26	8,352.89
FY 2024-25	3,368.57
FY 2023-24	1,404.00

Plant Manufacturing Capacities & Infrastructure

- **Cane Crushing:** 2,500 Tons of Cane per Day (TCPD).

The Board is of the view that the proposed deployment of the Issue Proceeds in PSKPL will enable PSKPL to reduce its outstanding borrowings and consequent finance costs, meet the enhanced working capital requirements arising from increased crushing volumes, and augment on-site storage capacity at its existing factory through the proposed warehouse, thereby reducing dependence on third-party storage, improving inventory management and enabling better realisation. This is expected to strengthen the consolidated financial position of the Company and improve returns to the Members over the medium term. Mode of deployment of the Issue Proceeds in the Wholly Owned Subsidiary:

Of the Issue Proceeds of up to Rs. 40,00,00,000 (Rupees Forty Crores Only), an aggregate amount of up to Rs. 33,00,00,000 (Rupees Thirty-Three Crores Only), being the amounts set out against Sl. Nos. 1, 2 and 3 of the table above, together with such part of the amount set out against Sl. No. 4 as the Board may determine, is proposed to be deployed in Penganga Sakhar Karkhana Private Limited ("PSKPL"), the wholly owned subsidiary of the Company. The balance of the Issue Proceeds shall be retained and utilised by the Company.

The deployment of funds in PSKPL shall be affected in one or more tranches, in such proportion and on such terms as the Board may determine having regard to the funding requirement of PSKPL at the relevant time, by way of (i) subscription to, or acquisition of, equity shares or other securities of PSKPL; and/or (ii) grant of unsecured inter-corporate loans or advances to PSKPL. No part of the Issue Proceeds shall be deployed in any entity other than PSKPL, save as expressly set out in the Objects above.

Any such investment or loan shall be made in compliance with Section 186 of the Companies Act, 2013 and the rules made thereunder. In terms of Rule 11(1) of the Companies (Meetings of Board and its Powers) Rules, 2014, the requirement of a special resolution under sub-section (3) of Section 186 does not apply in respect of a loan given, or guarantee or security

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provided, by a company to its wholly owned subsidiary, or in respect of the acquisition by a company of the securities of its wholly owned subsidiary. Any loan granted to PSKPL shall be approved by a resolution passed at a meeting of the Board with the consent of all the directors present at the meeting, and shall carry interest at a rate not lower than the prevailing yield of one year, three-year, five year or ten year Government Security closest to the tenor of the loan, in terms of sub-sections (5) and (7) of Section 186.

The provisions of Section 185 of the Companies Act, 2013 are not attracted, PSKPL being a wholly owned subsidiary of the Company and the funds so deployed being utilised by PSKPL for its principal business activities.

The deployment of funds in PSKPL will constitute a transaction with a related party. In terms of Regulation 23(5)(b) of the SEBI Listing Regulations, the requirements of sub-regulations (2), (3) and (4) of Regulation 23 do not apply to transactions entered into between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval. Such transactions shall nevertheless be reported to the Audit Committee and disclosed in accordance with applicable law.

The monies received against the Warrants shall be kept in a separate bank account in terms of sub-section (6) of Section 42 of the Companies Act, 2013 and shall be utilised only for the Objects set out above. The Company shall maintain records of the end-use of the Issue proceeds, including amounts routed through PSKPL, and shall, in terms of Regulation 32 of the SEBI Listing Regulations, submit to the Stock Exchange a statement of deviation or variation, if any, in the use of the Issue Proceeds on a quarterly basis, after review by the Audit Committee.

As the size of the Preferential Issue does not exceed Rs. 100 crores, the appointment of a monitoring agency under Regulation 162A of the SEBI ICDR Regulations is not applicable.

Given that the Preferential Issue is for Convertible Warrants, the Issue Proceeds shall be received by the Company within 18 (eighteen) months from the date of allotment of the Warrants in terms of Chapter V of the SEBI ICDR Regulations, and as estimated by the Company, the entire Issue Proceeds would be utilized in phases, as per the Company's business requirements and availability of Issue Proceeds, within the period as mentioned above.

The amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as

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financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the issue proceeds are not utilized (in full or in part) for the objects during the period stated above due to any such factors, the remaining issue proceeds shall be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws.

b) Particulars of the offer including date of passing of Board Resolution, kind of Securities offered, class of persons, maximum number of Securities to be issued and the Issue Price:

The Board, at its meeting held on August 14, 2026 has, subject to the approval of the Members of the Company and such other approvals as may be required, approved the Preferential Issue, involving the issue and allotment of 4,00,00,000 Convertible Warrants at an issue price of Rs. 10/- per Warrant, aggregating to Rs. 40,00,00,000 (Rupees Forty Crores Only) to Promoter and Non-Promoters Category, on a preferential basis, such price being not less than the minimum price as on the 'Relevant Date' determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

c) Amount which the Company intends to raise by way of such issue of securities:

Up to Rs. 40,00,00,000 (Rupees Forty Crores Only).

d) Proposed time within which the preferential issue shall be completed

Pursuant to the provisions of the SEBI (ICDR) Regulations, 2018, the allotment of the Convertible Warrants pursuant to this preferential issue shall be completed within 15 days from the date of passing the Special Resolution by the shareholders.

However, where the allotment is pending on account of the requirement to obtain any approval or permission from any regulatory authority or the Government of India, the allotment shall be completed within 15 days from the date of receipt of the last of such approvals or permissions, in accordance with Regulation 170 of the SEBI ICDR Regulations.

The Convertible Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 months from the date of their allotment, by submitting a written notice specifying the number of Warrants proposed to be exercised together with the aggregate consideration payable. The Company shall, without any further approval from the shareholders, allot the corresponding number of Equity Shares in

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dematerialized form. The Company shall ensure that the allotment of such Equity Shares upon exercise of the Warrants is completed within 15 days from the date of exercise.

e) The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer and Consequential Changes in voting Rights and Change in Control:

The Convertible Warrants shall be offered to the Promoter and Non-Promoter categories of persons and they all have indicated their intention to subscribe to the Preferential Allotment as detailed at point “n)” of the Explanatory Statement. The following promoters, directors or Key Managerial Personnel of the Company intends to subscribe to Convertible Warrants:

S. No.	Name of Proposed Allottees	Category/Designation /Relation	No. of Warrants to be issued
1	Abhinath Manikrao Shinde	Managing Director and Promoter	2,20,82,000
2	Ketan Ishwarlal Kataria	Director and Promoter	29,08,000

Except as mentioned above, no other Promoters, Directors or Key Managerial Personnel of the Company shall subscribe to the proposed issue and they shall not be making any contribution as part of the offer. There shall be no change in control or management of the Company pursuant to the proposed issue. However, the voting rights shall change in proportion to the post-issue shareholding pattern.

f) The current and proposed status of the allottee(s) post the preferential issue namely, promoter or non-promoter:

S. No.	Name of Proposed Allottees	No. of Warrants to be issued	Category
1.	Abhinath Manikrao Shinde	2,20,82,000	Current Status/ Proposed Status - Promoter
2.	Ketan Ishwarlal Kataria	29,08,000	Current Status/ Proposed Status - Promoter
3.	Mangesh Mukund Dehedkar	1,00,000	Current Status/ Proposed Status - Non-Promoter
4.	Vyankat Shrimant Deshamukh	7,80,000	Current Status/ Proposed Status - Non-Promoter
5.	Pankaj Subhash Gaikwad	3,90,000	Current Status/ Proposed Status - Non-Promoter
6.	Sudarshan Subhash Gaikwad	7,80,000	Current Status/ Proposed Status - Non-Promoter

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S. No.	Name of Proposed Allottees	No. of Warrants to be issued	Category
7.	Sawata Kaduram Patil	7,80,000	Current Status/ Proposed Status - Non-Promoter
8.	Avinash Purushottom Kale	3,90,000	Current Status/ Proposed Status - Non-Promoter
9.	Kishor Laxmanrao Sonkusare	60,000	Current Status/ Proposed Status - Non-Promoter
10.	Ankush Asaram Masure	7,80,000	Current Status/ Proposed Status - Non-Promoter
11.	Krishna Prabhakar Masure	11,70,000	Current Status/ Proposed Status - Non-Promoter
12.	Ajay Shivkumar Mishra	60,000	Current Status/ Proposed Status - Non-Promoter
13.	Kalpna Aashish Nanda	2,00,000	Current Status/ Proposed Status - Non-Promoter
14.	Aruna Ashok Raut	7,80,000	Current Status/ Proposed Status - Non-Promoter
15.	Vivek Vilas Sandanse	3,90,000	Current Status/ Proposed Status - Non-Promoter
16.	Dnyanoba Shivaji Solankar	3,90,000	Current Status/ Proposed Status - Non-Promoter
17.	Ganesh Gopalrao Yadav	60,000	Current Status/ Proposed Status - Non-Promoter
18.	Chandani Dnyaneshwar Zambre	3,90,000	Current Status/ Proposed Status - Non-Promoter
19.	Dnyaneshwar Sitaram Zambare	7,80,000	Current Status/ Proposed Status - Non-Promoter
20.	Anjali Ashok Raut	3,90,000	Current Status/ Proposed Status - Non-Promoter
21.	Ashok Bhimrao Shinde	7,80,000	Current Status/ Proposed Status - Non-Promoter
22.	Masure Nikita Ankush	3,90,000	Current Status/ Proposed Status - Non-Promoter
23.	Atul Subhash Shinde	7,80,000	Current Status/ Proposed Status - Non-Promoter
24.	Shubham Parmeshwar Shinde	3,90,000	Current Status/ Proposed Status - Non-Promoter
25.	Hitendra Bhanji Mange	4,00,000	Current Status/ Proposed Status - Non-Promoter

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S. No.	Name of Proposed Allottees	No. of Warrants to be issued	Category
26.	Manjulaben Dinesh Bhadra	2,00,000	Current Status/ Proposed Status - Non-Promoter
27.	Ramesh Dhondiram Lukad	15,00,000	Current Status/ Proposed Status - Non-Promoter
28.	Kajal Chetan Kakariya	1,00,000	Current Status/ Proposed Status - Non-Promoter
29.	Rachana Ujjwal Zamad	1,00,000	Current Status/ Proposed Status - Non-Promoter
30.	Sarthak Vijlani	17,00,000	Current Status/ Proposed Status - Non-Promoter
	Total	4,00,00,000	

g) Relevant Date: In terms of the provisions of Chapter V of the SEBI ICDR Regulations, relevant date for determining the minimum issue price for the Preferential Allotment of the Convertible Warrants is August 17, 2026, being the date 30 days prior to the date of this Annual General Meeting.

h) Pricing of the Issue:

The Equity Shares of the Company are listed on BSE Limited. The Equity shares of the Company are infrequently traded, so the price is determined pursuant to Regulation 165 and Regulation 166A of the SEBI ICDR Regulations.

The Relevant Date, as per the provisions of Chapter V of the SEBI ICDR Regulations for determination of the issue price of Convertible Warrants is August 17, 2026. The Articles of Association of the issuer do not provide for a method of determination which results in a floor price higher than that determined under the SEBI ICDR Regulations.

As the proposed allotment shall result in allotment of more than five per cent. of the post issue fully diluted share capital of the issuer of the Company to the proposed allottees, a valuation report from an independent registered valuer, Mr. Bhavesh M Rathod, Chartered Accountant (M. No. 119158) (IBBI Reg. No: IBBI/RV/06/2019/10708) (Address- Office No. 515, 5th Floor, Dimple Arcade, Thakur Complex, Kandivali East, Mumbai- 400 101, Email: Info.cabhavesh@gmail.com; Mobile: +91 9769113490) is obtained pursuant to Regulation 165 and 166A of the SEBI ICDR Regulations.

In accordance with the provisions of the SEBI ICDR Regulations, the Convertible Warrants will be issued at a price of Rs. 10/- (Rupees Ten Only) per security, which is not less than the price as determined by the Registered Valuer.

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The valuation report of the Registered Valuer can also be accessed on the Company's website <https://bharatamventures.com/assets/images/preferential-issue/bharatam-ventures-report.pdf>

i) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control proposed allottee(s) of Convertible Warrants.

Not Applicable, as all the proposed allottees are individuals and, accordingly, there are no natural persons who ultimately control the proposed allottees.

j) Shareholding Pattern before and after the preferential issue:

S. No.	Category	Pre-Issue		*Post-Issue	
(A)	Shareholding of Promoter and Promoter Group	No. of Shares	% of Holding	No. of Share	% of Holding
1	Indian				
(a)	Individuals/ Hindu Undivided Family	3,15,900	63.18	2,53,05,900	62.48
(b)	Bodies Corporate	0	0.00	0	0.00
(c)	Financial Institutions/ Banks	0	0.00	0	0.00
(d)	Any Others (Specify)	0	0.00	0	0.00
	Sub Total(A)(1)	3,15,900	63.18	2,53,05,900	62.48
2	Foreign				
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0.00	0	0.00
(b)	Bodies Corporate	0	0.00	0	0.00
(c)	Financial Institutions/ Banks	0	0.00	0	0.00
(d)	Any Other (specify)	0	0.00	0	0.00
	Sub Total(A)(2)	0	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1) +(A)(2)	3,15,900	63.18	2,53,05,900	62.48
(B)	Public shareholding				
(B) (1)	Institutions				
(a)	Other Financial Institutions	0	0.00	0	0.00
(b)	Bank	1,07,200	21.44	1,07,200	0.26
	Sub-Total (B)(1)	1,07,200	21.44	1,07,200	0.26

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(B) (2)	Non-institutions				
(a)	Individuals	75,100	15.02	1,50,85,100	37.25
(b)	Non-Resident Indians (NRIs)	0	0.00	0	0.00
(c)	Bodies Corporate	1,800	0.36	1,800	0.00
(d)	Any Other (specify)	0	0.00	0	0.00
	Sub-Total (B)(2)	76,900	15.38	1,50,86,900	37.25
(B)	Total Public Shareholding (B)= (B)(1) + (B)(2)	1,84,100	36.82	1,51,94,100	37.52
	TOTAL (A)+(B)	5,00,000	100.00	4,05,00,000	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued				
1	Promoter and Promoter Group	0	0	0	0
2	Public	0	0	0	0
	Sub-Total (C)	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	5,00,000	100.00	4,05,00,000	100.00

**The post preferential issue shareholding as shown above is calculated assuming full exercise of Warrants and consequential allotment of the Equity Shares of the company.*

In the event of any further issue of shares by the Company between the date of this notice and the date of allotment of Equity Shares on exercise of Warrants, the shareholding pattern shall stand modified accordingly.

k) Lock-in Period: The Convertible Warrants shall be locked in for such period as may be specified under Regulations 167 and 168 of the SEBI ICDR Regulations.

The Convertible Warrants, as well as the Equity Shares allotted upon conversion of the Warrants, shall be locked-in in accordance with Chapter V of the SEBI ICDR Regulations. The entire pre-preferential allotment shareholding of the proposed allottee(s), if any, in the Company shall also be subject to lock-in as per the provisions of the SEBI ICDR Regulations.

1) Undertakings:

- As per Regulation 163(1)(i) of SEBI ICDR Regulation, the Company, its Directors or Promoters are not categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by Reserve Bank of India.
- The Company is eligible to make the Preferential Allotment under Chapter V of the SEBI ICDR Regulations.

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• Since the equity shares of the Company have been listed on the BSE Limited for a period of more than 90 trading days prior to the Relevant Date, it is not required to re-compute the price per equity share to be issued and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1) (g) and (h) of the SEBI (ICDR) Regulations.

• The Equity Shares held by the proposed allottees in the Company are in dematerialized form only.

• None of the allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

m) Certificate of Practicing Company Secretary: The certificate from M/s. JK and Associates, the Practicing Company Secretary, certifying that the Preferential Allotment is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations, is hosted on the Company's website at:

<https://bharatamventures.com/assets/images/preferential-issue/pcs-certificate-reg163.pdf>

n) The percentage (%) of Post Preferential Issue Capital that may be held by the allottees and change in control, if any, consequent to the Preferential Issue:

The percentage (%) of post-preferential issue capital that may be held by the allottees is provided in the table below. There shall be a no change in the management or control of the Company pursuant to the proposed issue and allotment of Convertible Warrants.

Sr. No.	Name of the Proposed Allottees	Pre-issue Shareholding		No. of Warrants proposed to be issued	*Post issue shareholding		Category
		No. of shares	%		No. of shares	%	
1.	Abhinath Manikrao Shinde	2,85,900	57.18	2,20,82,000	2,23,67,900	55.23	Current Status/ Proposed Status - Promoter
2.	Ketan Ishwarlal Kataria	30,000	6.00	29,08,000	29,38,000	7.25	Current Status/ Proposed Status - Promoter
3.	Mangesh Mukund Dehedkar	0	0	1,00,000	1,00,000	0.25	Current Status/ Proposed Status - Non-Promoter
4.	Vyankat Shrimant Deshamukh	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter

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5.	Pankaj Subhash Gaikwad	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
6.	Sudarshan Subhash Gaikwad	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
7.	Sawata Kaduram Patil	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
8.	Avinash Purushottom Kale	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
9.	Kishor Laxmanrao Sonkusare	0	0	60,000	60,000	0.15	Current Status/ Proposed Status - Non-Promoter
10.	Ankush Asaram Masure	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
11.	Krishna Prabhakar Masure	0	0	11,70,000	11,70,000	2.89	Current Status/ Proposed Status - Non-Promoter
12.	Ajay Shivkumar Mishra	0	0	60,000	60,000	0.15	Current Status/ Proposed Status - Non-Promoter
13.	Kalpana Aashish Nanda	0	0	2,00,000	2,00,000	0.49	Current Status/ Proposed Status - Non-Promoter
14.	Aruna Ashok Raut	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
15.	Vivek Vilas Sandanse	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
16.	Dnyanoba Shivaji Solankar	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
17.	Ganesh Gopalrao Yadav	0	0	60,000	60,000	0.15	Current Status/ Proposed Status - Non-Promoter
18.	Chandani Dnyaneshwar Zambre	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter

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19.	Dnyaneshwar Sitaram Zambare	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
20.	Anjali Ashok Raut	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
21.	Ashok Bhimrao Shinde	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
22.	Masure Nikita Ankush	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
23.	Atul Subhash Shinde	0	0	7,80,000	7,80,000	1.93	Current Status/ Proposed Status - Non-Promoter
24.	Shubham Parmeshwar Shinde	0	0	3,90,000	3,90,000	0.96	Current Status/ Proposed Status - Non-Promoter
25.	Hitendra Bhanji Mange	0	0	4,00,000	4,00,000	0.99	Current Status/ Proposed Status - Non-Promoter
26.	Manjulaben Dinesh Bhadra	0	0	2,00,000	2,00,000	0.49	Current Status/ Proposed Status - Non-Promoter
27.	Ramesh Dhondi ram Lukad	0	0	15,00,000	15,00,000	3.70	Current Status/ Proposed Status - Non-Promoter
28.	Kajal Chetan Kakariya	0	0	1,00,000	1,00,000	0.25	Current Status/ Proposed Status - Non-Promoter
29.	Rachana Ujjwal Zamad	0	0	1,00,000	1,00,000	0.25	Current Status/ Proposed Status - Non-Promoter
30.	Sarthak Vijlani	0	0	17,00,000	17,00,000	4.20	Current Status/ Proposed Status - Non-Promoter
	Total	3,15,900	63.18	4,00,00,000	4,03,15,900	99.55	

* The post preferential issue shareholding as shown above is calculated assuming full exercise of Warrants and consequential allotment of the Equity Shares of the company.

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In the event of any further issue of shares by the Company between the date of this notice and the date of allotment of Equity Shares on exercise of Warrants, the shareholding pattern shall stand modified accordingly.

o) Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price: Nil

p) Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer: Not Applicable

q) Principal terms of assets charged as securities: Not Applicable.

r) Other disclosures:

- During this financial year, the Company has not made any preferential allotment.

The Board of Directors of the Company believe that the proposed issue is in the best interest of the Company and its Members and therefore, recommends the Special Resolution as set out Item No. 11 in the accompanying notice for your approval.

Except Abhinath Manikrao Shinde (Managing Director and Promoter) and Ketan Ishwarlal Kataria (Director and Promoter) of the Company and their relatives, none of the other Directors or Key Managerial Personnel and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the passing of the Special resolution set out at Item No. 10 of the Notice, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 11 - RELATED PARTY TRANSACTIONS FOR THE FINANCIAL YEAR 2026-27:

The following Statement pursuant to Section 102 of the Companies Act, 2013 sets out the material facts and disclosures in relation to Item No. 11 of the Notice, concerning approval of related party transactions of the Company for the Financial Year 2026-27, in the tabular format prescribed under Regulation 23(3)/(9) of the SEBI LODR Regulations read with Section III-B of the SEBI Master Circular dated 11 November 2024 and the Industry Standards on RPT disclosures (June 2025).

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A. Summary of Related Party Transactions

S. No.	Name of Related Party	PAN	Relationship	Nature of Transaction	Amount (₹)	% of Turnover
1	Mr. Abhinath Manikrao Shinde	BQYPS1557B	Director	Unsecured Loan taken from Director	1,00,00,000	4.20%
2	Vyenkatesh Goldcare Private Limited	AAKCG1924A	Common Shareholder	Unsecured Loan taken from related entity	10,00,00,000	42.03%
3	Vyenkatesh Goldcare Private Limited	AAKCG1924A	Common Shareholder	Sale of Service	10,00,00,000	42.03%
4	Vyenkatesh Global Ventures Private Limited	AAVCS4001P	Common Shareholder	Unsecured Loan taken from related entity	10,00,00,000	42.03%
5	Bharatam Finotech Private Limited	AAMCB9209K	Common Shareholder	Unsecured Loan taken from related entity	10,00,00,000	42.03%
6	Bharatam Finotech Private Limited	AAMCB9209K	Common Shareholder	Sale of Service	10,00,00,000	42.03%
7	Penganga Sakhar Karkhana Private Limited	AAMCP2929G	Common Director	Unsecured Loan given to related entity	50,00,00,000	210.16%

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S. No.	Name of Related Party	PAN	Relationship	Nature of Transaction	Amount (₹)	% of Turnover
8	Mr. Vijay Thakkar	BBRPT4565Q	Non-Executive Director	Sitting Fees	1,00,000	0.04%
9	Mr. Harshad Patel	BWPPP2387H	Non-Executive Director	Sitting Fees	1,00,000	0.04%

B. Materiality Assessment

Annual consolidated turnover (last audited financial statements, FY 2025-26)	₹ 23,79,09,430
Materiality threshold under Regulation 23(1) r/w Schedule XII (SEBI LODR Fifth Amendment Regulations, 2025)	To be computed in accordance with the threshold applicable to the Company under Regulation 23(1), as amended and in force on the date of approval
Aggregate value of transactions with each related party during FY 2026-27 (individually/cumulatively)	₹ 101,02,00,000
Whether transaction(s) classified as 'Material Related Party Transaction'	Yes, subject to the applicable materiality computation under Regulation 23

For avoidance of doubt, the amount of ₹101.02 Crore represents the **aggregate value of all proposed transactions covered under this Item No. 12 and does not represent the amount with each individual Related Party.**

The transactions shall be placed before the Audit Committee for its prior approval in accordance with Regulation 23 of the SEBI LODR Regulations and applicable law.

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Where the proposed transactions constitute Material Related Party Transactions under Regulation 23, approval of the Members of the Company shall be obtained by way of the requisite resolution in accordance with Regulation 23(4) of the SEBI LODR Regulations.

C. Transaction-wise Detailed Disclosure

C.1 Mr. Abhinath Manikrao Shinde – Unsecured Loan taken from Director

1. Name of the Related Party	Mr. Abhinath Manikrao Shinde
2. Relationship with the Company	Director and Promoter
3. Name of Director/KMP who is related, if any	Not Applicable
4. Nature of the Transaction	Unsecured Loan taken from Director
5. Material Terms / Tenure / Rate of Interest (if loan)	Tenure: Up to 12 months; Rate of Interest: Not less than the prevailing bank lending rate / such rate as may be approved by the Audit Committee and Board; Repayment: As per the terms of the loan agreement; Unsecured.
6. Monetary Value of the Transaction (₹)	₹ 1,00,00,000 (Maximum value approved for FY 2026-27)
7. Value of transaction as % of Company's annual consolidated turnover	4.20% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes, subject to confirmation based on the Company's actual business activities and nature of the proposed borrowing.
9. Whether on an arm's length basis	Yes, based on the commercial terms, prevailing lending rates and terms approved by the Audit Committee.
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Internal accruals / funds available with the lender, as applicable.

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12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	57.18%
14. Any other information material for Members/Audit Committee to take a decision	The transaction is proposed to meet the Company's funding requirements and shall be undertaken on such terms and conditions as may be approved by the Audit Committee and Board of Directors.

C.2 Vyankatesh Goldcare Private Limited – Unsecured Loan taken from related entity

1. Name of the Related Party	Vyankatesh Goldcare Private Limited
2. Relationship with the Company	Related Party by virtue of the applicable provisions of the Act / SEBI LODR Regulations on account of common shareholding.
3. Name of Director/KMP who is related, if any	Not Applicable
4. Nature of the Transaction	Unsecured Loan taken from related entity
5. Material Terms / Tenure / Rate of Interest (if loan)	Tenure: 12 months; Rate of Interest: 12% p.a.; Repayable on demand ; Unsecured
6. Monetary Value of the Transaction (₹)	₹ 10,00,00,000 (Maximum value approved for FY 2026-27)
7. Value of transaction as % of Company's annual consolidated turnover	42.03% (Turnover considered: ₹ 23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes, subject to confirmation with reference to the Company's actual business activities.
9. Whether on an arm's length basis	Yes, based on comparable borrowing/lending rates and commercial terms.

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10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Internal accruals / funds available with the lender, as applicable.
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	The transaction is proposed for meeting the Company's funding requirements and shall be undertaken on terms approved by the Audit Committee and Board.

C.3 Vyankatesh Goldcare Private Limited – Sale of Service

1. Name of the Related Party	Vyankatesh Goldcare Private Limited
2. Relationship with the Company	Related Party by virtue of the applicable provisions of the Act / SEBI LODR Regulations on account of common shareholding.
3. Name of Director/KMP who is related, if any	Not Applicable
4. Nature of the Transaction	Sale of Service
5. Material Terms / Tenure / Rate of Interest (if loan)	Services shall be provided in accordance with the applicable agreement / work order and on commercial terms approved by the Audit Committee and Board.
6. Monetary Value of the Transaction (₹)	₹ 10,00,00,000 (Maximum value approved for FY 2026-27)
7. Value of transaction as % of Company's annual consolidated turnover	42.03% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)

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8. Whether in the ordinary course of business	Yes, subject to confirmation based on the Company's actual business activities.
9. Whether on an arm's length basis	Yes, based on comparable commercial terms / pricing.
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Not Applicable
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	The transaction is proposed to be undertaken on commercial terms and subject to the requisite approvals.

C.4 Vyankatesh Global Ventures Private Limited – Unsecured Loan taken from related entity

1. Name of the Related Party	Vyankatesh Global Ventures Private Limited
2. Relationship with the Company	Common Shareholder [confirm if also Promoter/Promoter Group entity]
3. Name of Director/KMP who is related, if any	Not Applicable
4. Nature of the Transaction	Unsecured Loan taken from related entity
5. Material Terms / Tenure / Rate of Interest (if loan)	Tenure: 12 months; Rate of Interest: 12% p.a.; Repayable on demand; Unsecured
6. Monetary Value of the Transaction (₹)	₹ 10,00,00,000 (Maximum value approved for FY 2026-27)

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7. Value of transaction as % of Company's annual consolidated turnover	42.03% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes
9. Whether on an arm's length basis	Yes
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Internal Accruals
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	Not Applicable

C.5 Bharatam Finotech Private Limited – Unsecured Loan taken from related entity

1. Name of the Related Party	Bharatam Finotech Private Limited
2. Relationship with the Company	Common Shareholder
3. Name of Director/KMP who is related, if any	Pravin Shantaram Thigle
4. Nature of the Transaction	Unsecured Loan taken from related entity
5. Material Terms / Tenure / Rate of Interest (if loan)	Tenure: 12 months; Rate of Interest: 12% p.a.; Repayable on demand; Unsecured
6. Monetary Value of the Transaction (₹)	₹ 10,00,00,000 (Maximum value approved for FY 2026-27)

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7. Value of transaction as % of Company's annual consolidated turnover	42.03% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes
9. Whether on an arm's length basis	Yes
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Internal Accruals
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	Not Applicable

C.6 Bharatam Finotech Private Limited – Sale of Service

1. Name of the Related Party	Bharatam Finotech Private Limited
2. Relationship with the Company	Common Shareholder
3. Name of Director/KMP who is related, if any	Pravin Shantaram Thigle
4. Nature of the Transaction	Sale of Service
5. Material Terms / Tenure / Rate of Interest (if loan)	Not Applicable
6. Monetary Value of the Transaction (₹)	₹ 10,00,00,000 (Maximum value approved for FY 2026-27)

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7. Value of transaction as % of Company's annual consolidated turnover	42.03% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes
9. Whether on an arm's length basis	Yes
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Not Applicable
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	Not Applicable

C.7 Penganga Sakhar Karkhana Private Limited – Unsecured Loan given to related entity

1. Name of the Related Party	Penganga Sakhar Karkhana Private Limited
2. Relationship with the Company	Related Party by virtue of common directorship.
3. Name of Director/KMP who is related, if any	Abhinath Shinde
4. Nature of the Transaction	Unsecured Loan given to related entity
5. Material Terms / Tenure / Rate of Interest (if loan)	Tenure: 12 months; Rate of Interest: 12% p.a.; Repayable on demand; Unsecured
6. Monetary Value of the Transaction (₹)	₹ 50,00,00,000 (Maximum value approved for FY 2026-27)

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7. Value of transaction as % of Company's annual consolidated turnover	210.16% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes
9. Whether on an arm's length basis	Yes
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Internal Accruals
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	Not Applicable

C.8 Mr. Vijay Thakkar – Sitting Fees

1. Name of the Related Party	Mr. Vijay Thakkar
2. Relationship with the Company	Non-Executive Director
3. Name of Director/KMP who is related, if any	Not Applicable
4. Nature of the Transaction	Sitting Fees
5. Material Terms / Tenure / Rate of Interest (if loan)	Not Applicable
6. Monetary Value of the Transaction (₹)	₹ 1,00,000 (Maximum value approved for FY 2026-27)

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7. Value of transaction as % of Company's annual consolidated turnover	0.04% (Turnover considered: ₹[23,79,09,430] as per last audited financial statements)
8. Whether in the ordinary course of business	Yes
9. Whether on an arm's length basis	Yes
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Not Applicable
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Nil
14. Any other information material for Members/Audit Committee to take a decision	Sitting fees shall be paid in accordance with the applicable provisions of the Act and approved remuneration policy.

C.9 Mr. Harshad Patel – Sitting Fees

1. Name of the Related Party	Mr. Harshad Patel
2. Relationship with the Company	Non-Executive Director
3. Name of Director/KMP who is related, if any	Not Applicable
4. Nature of the Transaction	Sitting Fees
5. Material Terms / Tenure / Rate of Interest (if loan)	Not Applicable
6. Monetary Value of the Transaction (₹)	₹ 1,00,000 (Maximum value approved for FY 2026-27)

BHARATAM VENTURES LIMITED

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Contact No – +91 82370 27000

Email Id – connect@bharatamventures.com

Website – www.bharatamventures.com

CIN – L66190MH1985PLC037217

7. Value of transaction as % of Company's annual consolidated turnover	0.04% (Turnover considered: ₹23,79,09,430 as per last audited financial statements)
8. Whether in the ordinary course of business	Yes
9. Whether on an arm's length basis	Yes
10. Justification, where not in ordinary course/not at arm's length	Not Applicable
11. Source of funds (in case of loans/advances)	Not Applicable
12. Basis of valuation, if any special valuation involved	Not Applicable
13. Percentage of shareholding/interest of the related party in the Company, if any	Not Applicable
14. Any other information material for Members/Audit Committee to take a decision	Sitting fees shall be paid in accordance with the applicable provisions of the Act and approved remuneration policy.

D. Interest of Directors/KMP

Directors/KMP concerned or interested	Mr. Abhinath Shinde, Mr. Pravin Shantaram Thigle, Mr. Vijay Thakkar, Mr. Harshad Patel
Nature and extent of interest	Director in the company
Related parties abstaining from voting (Regulation 23(4))	Mr. Abhinath Shinde, Mr. Pravin Shantaram Thigle, Mr. Vijay Thakkar, Mr. Harshad Patel

By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)
Sd/-
Mr. Abhinath Shinde
Managing Director
DIN: 07076684

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Dated: 14/08/2026

Place: Mumbai

ANNEXURE A

Details of the Directors seeking appointment/ re-appointment at the 41st Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standard-2 on General Meetings)

Particulars	Mr. Abhinath Shinde	Mr. Ketan Ishwarlal Kataria	Mr. Pravin Shantaram Thigale	Mr. Rahul Chandratre
DIN	07076684	01943753	09182612	02653975
Date of Birth/ Age	27/11/1985 (41 Years)	14/08/1974 (52 Years)	18/12/1976 (50 Years)	09/12/1985 (40 years)
Date of first appointment on the Board	May 30, 2025	August 14, 2026	August 14, 2026	May 28, 2026

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CIN – L66190MH1985PLC037217

Particulars	Mr. Abhinath Shinde	Mr. Ketan Ishwarlal Kataria	Mr. Pravin Shantaram Thigale	Mr. Rahul Chandratre
Category / Designation	Promoter, Managing Director	Promoter, Non-Executive Director	Professional, Executive Director	Non-Executive, Non-Independent Director
Qualifications	B.A.	Business professional	B.Sc. (University of Mumbai); alumnus of IIM Ahmedabad	MBA (Finance)
Expertise in specific functional areas	Overall management, business strategy and operations of the Company	Corporate management, business advisory and entrepreneurial activities	Human Resources, Financial Services, business transformation, organisational development and financial inclusion	Organizational development and financial inclusion
Terms and conditions of appointment / re-appointment	Re-appointment as Director liable to retire by rotation under Section 152(6) of the Act	Appointment as Director, liable to retire by rotation	Appointment as Director, liable to retire by rotation	Appointment as Independent Director for five consecutive years from May 28, 2026 to May 27, 2031, not liable to retire by rotation
Remuneration last drawn / proposed	Nil	Nil (sitting fees, if any, as may be determined by the Board)	As may be determined by the Board, subject to the applicable provisions of the Act	Nil (sitting fees, if any, as may be determined by the Board)

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Particulars	Mr. Abhinath Shinde	Mr. Ketan Ishwarlal Kataria	Mr. Pravin Shantaram Thigale	Mr. Rahul Chandratre
Number of Board Meetings attended during FY 2025-26	15	Not Applicable	Not Applicable	Not Applicable
Directorships held in other companies	Pratam Finserv Private Limited, Indipe Paytech Private Limited, Indifly Ventures Private Limited, Penganga Sakhar Karkhana Private Limited	Swojas Energy Foods Limited; Holasure India Private Limited; Aricent System Private Limited	Fingel Management Services Private Limited, Finaleap Private Limited, Bharatam Finotech Private Limited, Finaleap Finserv Private Limited	TSV Mercantile Private Limited, Exomart Private Limited
Directorships held in other listed entities	Nil	Nil	Nil	Nil
Listed entities from which the director has resigned in the past three years	Nil	Nil	Nil	Nil
Membership / Chairmanship of Committees of other public companies (Audit and Stakeholders Relationship)	Nil	Nil	Nil	Nil

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Particulars	Mr. Abhinath Shinde	Mr. Ketan Ishwarlal Kataria	Mr. Pravin Shantaram Thigale	Mr. Rahul Chandratre
Committees only)				
Shareholding in the Company (including as beneficial owner)	2,85,900 Equity Shares	30,000 Equity Shares	Nil	Nil
Relationship with other Directors, Manager and Key Managerial Personnel	None	None	None	None

None of the Directors seeking appointment / re-appointment at this Annual General Meeting is related to any other Director, Manager or Key Managerial Personnel of the Company within the meaning of the term "relative" as defined under Section 2(77) of the Companies Act, 2013 and the rules made thereunder. None of them is debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other authority.

Shareholders' Detail Updation-Cum-Consent Form

To,
The Company Secretary,
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited),
Office No 1301, 13th Floor, Signature Business Park,
Commercial Premises CHSL, Postal Colony,
Chembur, Mumbai - 400071, Maharashtra

BHARATAM VENTURES LIMITED

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CIN – L66190MH1985PLC037217

I/ we the member(s) of the Company do hereby request you to kindly register/ update my e-mail address with the Company. I/We, do hereby agree and authorize the Company to send me/ us all the communications in electronic mode at the e-mail address mentioned below. Please register the below mentioned e-mail address / mobile number for sending communication through e-mail/ mobile.

Folio No.	:	DP - ID	:	Client ID	:
Name of the Registered Holder (1 st)		:			
Name of the joint holders		:			
Registered Address		:			
		Pin:			
Mobile Nos. (to be registered)		:			
E-mail Id (to be registered)		:			
Bank Account Detail					
Name of the Bank		:			
Account Number		:			
Address of the Branch		:			
IFSC Code		:			
MICR Code		:			

Signature of the member(s)*

* Signature of all the members is required in case of joint holding.

Form No. SH-13

Nomination Form

**(Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies
(Share Capital and Debentures) Rules 2014)**

To,
The Company Secretary,
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited),

BHARATAM VENTURES LIMITED

(Formerly known as PET PLASTICS LIMITED)

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Office No 1301, 13th Floor, Signature Business Park,
Commercial Premises CHSL, Postal Colony,
Chembur, Mumbai - 400071, Maharashtra

I/ We _____ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No of Securities	Certificate No.	Distinctive No.

2. PARTICULARS OF NOMINEE/S –

- Name:
- Date of Birth:
- Father's/Mother's/Spouse's name:
- Occupation:
- Nationality:
- Address:
- E-mail id:
- Relationship with the security holder:

3. IN CASE NOMINEE IS A MINOR –

- Date of birth:
- Date of attaining majority
- Name of guardian:
- Address of guardian:

Name: _____

Address: _____

Name of the Security Holder(s) _____ Signatures: _____

Witness with name and address: _____

INSTRUCTIONS:

BHARATAM VENTURES LIMITED

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CIN – L66190MH1985PLC037217

-
1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
 2. The nomination can be made by individuals only. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the Shares are held jointly all joint holders shall sign (as per the specimen registered with the Company) the nomination form.
 3. A minor can be nominated by a holder of Shares and in that event the name and address of the Guardian shall be given by the holder.
 4. The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a power of attorney holder. A non-resident Indian can be a nominee on re-patriable basis.
 5. Transfer of Shares in favor of a nominee shall be a valid discharge by a Company against the legal heir(s).
 6. Only one person can be nominated for a given folio.
 7. Details of all holders in a folio need to be filled; else the request will be rejected.
 8. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
 9. Whenever the Shares in the given folio are entirely transferred or dematerialized, then this nomination will stand rescinded.
 10. Upon receipt of a duly executed nomination form, the Registrars & Transfer Agent of the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
 11. The nomination can be varied or cancelled by executing fresh nomination form.
 12. The Company will not entertain any claims other than those of a registered nominee, unless so directed by a Court.
 13. The intimation regarding nomination / nomination form shall be filed in duplicate with the Registrars & Transfer Agents of the Company who will return one copy thereof to the members.
 14. For shares held in dematerialized mode nomination is required to be filed with the Depository Participant in their prescribed form.

Annual General Meeting – Wednesday, September 16, 2026

ATTENDANCE SLIP

BHARATAM VENTURES LIMITED

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CIN – L66190MH1985PLC037217

Registered Folio no. / DP ID no. / Client ID no.	
Number of shares held	
Name and Address of the Shareholder/Proxy	

I hereby record my presence at the Annual General Meeting (“AGM”) of the members of **Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)**, held on **Wednesday, September 16, 2026 at 12.00 P.M.** (IST) at the registered office of the Company situated at Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai - 400071, Maharashtra, India.

Signature of the Shareholder/Proxy

Notes:

1. Shareholders attending the meeting in person or through proxy are requested to fill in the Attendance Slip and submit the same at the attendance verification counter at the entrance of Meeting Hall.
2. Bodies Corporate, whether a company or not, who are members, may attend through their authorised representatives appointed under Section 113 of the Companies Act, 2013. A copy of authorization should be deposited with the Company.
3. Electronic copy of the Notice of the Annual General Meeting (“AGM”), attendance slip and proxy form is being sent to all the members whose email address is registered with the Company/ Depository. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
4. Physical copy of the Notice of the AGM, attendance slip and proxy form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

E-Voting Information

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CIN – L66190MH1985PLC037217

The electronic voting particulars are set out below:

EVEN (E -Voting Event Number)	USER ID	PASSWORD

Please refer notice for instructions on e-voting.

E-voting facility is available during the following voting period

Commencement of E-voting	Conclusion of E-voting
Sunday, September 13, 2026 at 09:00 A.M. (IST)	Tuesday, September 15, 2026 at 05:00 P.M. (IST)

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Email Id – connect@bharatamventures.com

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CIN – L66190MH1985PLC037217

Annual General Meeting – Wednesday, September 16, 2026 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of Member(s): _____

Registered Address of Member(s): _____

E-mail id: _____

Folio No. / Client ID: _____

DP ID: _____

I/We, being the member(s) of Bharatam Ventures Limited (Formerly known as Pet Plastics Limited), holding _____ Equity Shares hereby appoint:

1. Name: _____ E-mail Id: _____

Address: _____

Signature:

_____ or failing him

2. Name: _____ E-mail Id: _____

Address: _____

Signature:

_____ or failing him

3. Name: _____ E-mail Id: _____

Address: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **Annual General Meeting** of the Company, to be held on **Wednesday, September 16, 2026 at 12.00 P.M.** at the registered office of the company situated at Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai - 400071, Maharashtra, India and at any adjournment thereof in respect of such resolutions as are indicated below:

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CIN – L66190MH1985PLC037217

Sr. No.	Resolution	Vote (Optional see Note)		
		For	Against	Abstains
Ordinary Business				
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2026 together with the reports of the Directors’ and Auditor’s thereon.			
2	Appointment of M/S. N K Mittal & Associates, Chartered Accountants, as Statutory Auditors of the Company			
Special Business				
3	Appointment of Mr. Ketan Ishwarlal Kataria (DIN: 01943753) as a director (promoter, non-executive) of the company			
4	Appointment of Mr. Pravin Shantaram Thigale (DIN: 09182612) as a director (professional, executive) of the company			
5	Appointment of Mr. Rahul Chandratre (DIN: 02653975) as an independent director of the company			
6	Increase in the authorised share capital of the company and consequential alteration of clause V of the memorandum of association			
7	Alteration of clause III(A) – main objects of the memorandum of association of the company			
8	Alteration of the articles of association of the company			
9	Shifting of the registered office of the company from Mumbai to Pune (from the jurisdiction of the registrar of companies, Mumbai to the jurisdiction of the registrar of companies, Pune)			
10	Issue of up to 4,00,00,000 convertible warrants on a preferential basis			
11	Approval of Material Related Party Transaction(S) Under Section 188 of the			

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	Companies Act, 2013 and Regulation 23 of The Sebi LODR Regulations			
--	---	--	--	--

Signed this _____ day of _____ 2026

Signature of the member

Signature of 1st proxy holder

Signature of 1st proxy holder

Signature of 1st proxy holder

Affix
revenue
stamp of
not less
than Re. 1

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CIN – L66190MH1985PLC037217

Form MGT -12 BALLOT PAPER/POLLING PAPER

Name(s) of Member(s): (In BLOCK/CAPITAL LETTERS)	
Registered Address:	
DP ID / Client ID* or Registered Folio No:	
No. of Equity Shares held:	

*Applicable in case of Share held in electronic form

I/We hereby exercise my/our vote in respect of the following resolution(s) as set out in the Notice of the Annual General Meeting of the Company to be held on Wednesday, September 16, 2026 at 12.00 P.M. at the registered office of the company situated at Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai - 400071, Maharashtra, India and at any adjournment thereof in respect of such resolutions, which is proposed to be placed for consideration of members at the aforesaid Annual General Meeting of the Company, by conveying my/our assent and/or dissent to the said Resolution(s) in the relevant box as stated herein below:

Sr. No.	Resolution	Vote (Optional see Note)		
		For	Against	Abstains
Ordinary Business				
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2026 together with the reports of the Directors' and Auditor's thereon.			
2	Appointment of M/S. N K Mittal & Associates, Chartered Accountants, as Statutory Auditors of the Company			
Special Business				

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CIN – L66190MH1985PLC037217

3	Appointment of Mr. Ketan Ishwarlal Kataria (DIN: 01943753) as a director (promoter, non-executive) of the company			
4	Appointment of Mr. Pravin Shantaram Thigale (DIN: 09182612) as a director (professional, executive) of the company			
5	Appointment of Mr. Rahul Chandratre (DIN: 02653975) as an independent director of the company			
6	Increase in the authorised share capital of the company and consequential alteration of clause V of the memorandum of association			
7	Alteration of clause III(A) – main objects of the memorandum of association of the company			
8	Alteration of the articles of association of the company			
9	Shifting of the registered office of the company from Mumbai to Pune (from the jurisdiction of the registrar of companies, Mumbai to the jurisdiction of the registrar of companies, Pune)			
10	Issue of up to 4,00,00,000 convertible warrants on a preferential basis			
11	Approval of Material Related Party Transaction(S) Under Section 188 of the Companies Act, 2013 and Regulation 23 of The Sebi LODR Regulations			

**Please put a tick mark (☐) in appropriate column against the resolution(s) indicated above. In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'.*

Place:

Date:

Signature of Member

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CIN – L66190MH1985PLC037217

INSTRUCTIONS

1. This Ballot Paper is provided, pursuant to Regulation 4(2) (a) (iii) read with rule 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 to enable the shareholder(s) or their proxy(ies) for voting by way of Ballot Paper(s), who does not have access to e-voting facility and /or who have not voted through e-voting, so that they can also participate in voting through this physical Ballot Paper.
2. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot paper. If a Member cast votes by both modes, then voting done through remote e-voting shall prevail and voting by Ballot paper shall be treated as invalid.
3. The scrutinizer will collate the votes downloaded from the e-voting system and votes received through physical ballot paper from member(s) at the venue of AGM for declaring the result for each of the resolutions forming part of AGM notice of Company.

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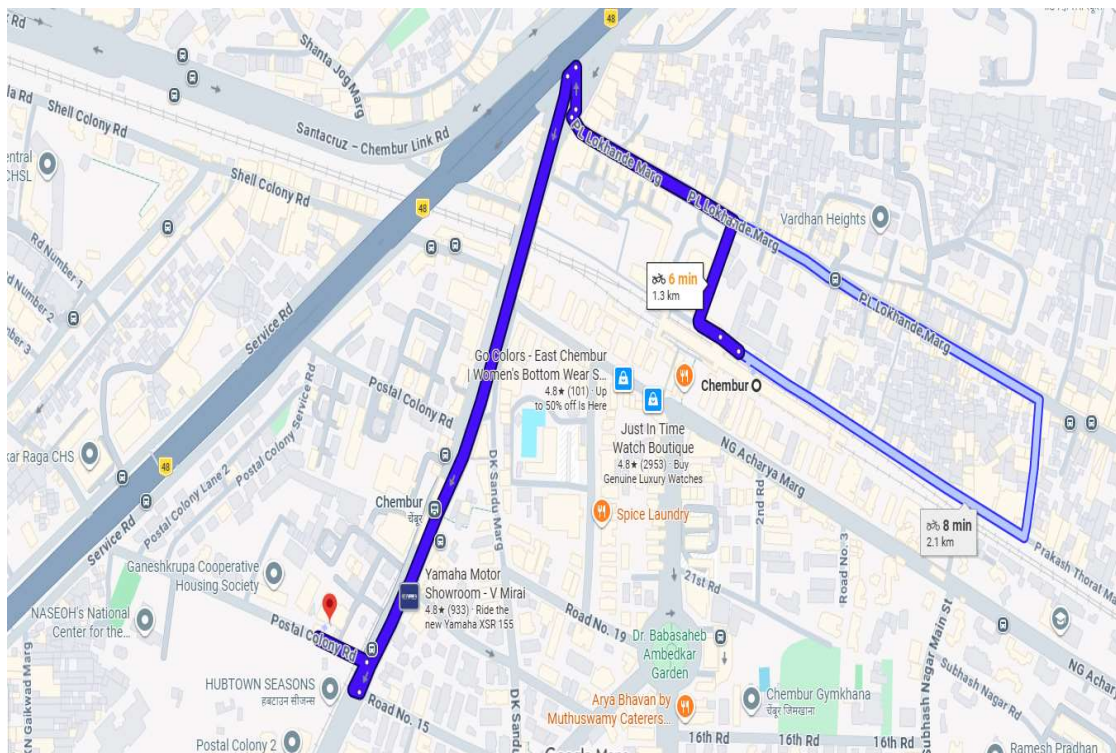
Website – www.bharatamventures.com

CIN – L66190MH1985PLC037217

ROUTE MAP TO THE ANNUAL GENERAL MEETING

DAY and TIME: Wednesday, September 16, 2026 at 12.00 p.m. (IST)

VENUE: At the registered office of the Company situated at Office No 1301, 13th Floor,
Signature Business Park, Commercial Premises CHSL, Postal Colony,
Chembur, Mumbai - 400071.



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CIN – L66190MH1985PLC037217

DIRECTORS' REPORT

To,
The Members
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)

The directors have pleasure in presenting the 41st Directors Report together with the Audited Financial Statements for the period ended on March 31, 2026.

RESULT OF OPERATIONS - EXTRACT (standalone):

(Amount in Lakhs)

PARTICULARS	2025-26	2024-25
Revenue from Operations	2371.98	430.12
Other Income	42.09	53.11
Total Income	2414.07	483.23
Total Expenses	2991.40	463
Profit/(Loss) for the year before taxation	(577.33)	20.23
Tax Expenses	5.86	5.70
Profit/(Loss) after tax	(1396.99)	14.53
Earnings Per Equity Share (Face Value Rs. 10/- Per Share):		
Basic	(279.40)	2.91
Diluted	(279.40)	2.91

Note: Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

RESULT OF OPERATIONS - EXTRACT (consolidated):

(Amount in Lakhs)

PARTICULARS	2025-26	2024-25
Revenue from Operations	2379.09	430.12

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Other Income	42.64	53.10
Total Income	2421.73	483.22
Total Expenses	3158.16	466.80
Profit/(Loss) for the year before taxation	(736.44)	16.42
Tax Expenses	(5.63)	7.00
Profit/(Loss) after tax	(1452.02)	9.43
Earnings Per Equity Share (Face Value Rs. 10/- Per Share):		
Basic	(290.40)	1.89
Diluted	(290.40)	1.89

Note: Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

RINCIPAL ACTIVITY:

During the year under review, the Company carried on the business of a Corporate Business Correspondent (BC), Business Facilitator (BF), Loan Service Provider (LSP) and Direct Selling Agent (DSA) for banks and financial institutions, including the distribution and facilitation of banking and financial products and services. The Board is of the view that the said line of business will support the Company's future growth and business diversification.

CHANGE IN NAME OF THE COMPANY:

There was no change in the name or in the nature of the business of the Company during the financial year under review. In the previous financial year, the name of the Company was changed from "Pet Plastics Limited" to "Bharatam Ventures Limited" with the approval of the members and upon issue of a fresh Certificate of Incorporation by the Registrar of Companies, and the Company had commenced the business of a Corporate Business Correspondent (BC), Business Facilitator (BF), Loan Service Provider (LSP) and Direct Selling Agent (DSA) for banks and financial institutions, including the distribution and facilitation of banking and financial products and services. The Company has applied to BSE Limited for giving effect to the change of name in its records, and the said process is in progress as on the date of this Report.

ALTERATION OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

There was no alteration in the Memorandum of Association or the Articles of Association of the Company during the financial year under review. The Main Objects Clause of the Memorandum of Association was altered in the previous financial year, with the approval of the members obtained at the Annual General Meeting held on August 28, 2025, so as to enable the Company to carry on the business of Corporate Business Correspondent (BC), Business

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Facilitator (BF), Loan Service Provider (LSP) and Direct Selling Agent (DSA), and to provide sourcing, promotion, marketing, underwriting, distribution, servicing and facilitation of banking and financial products and services, including loans, insurance, mutual funds and other financial services, in place of the erstwhile object of manufacturing and trading of plastic goods.

ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION:

There was no alteration in the Memorandum of Association or the Articles of Association of the Company during the financial year under review. A new set of Memorandum of Association and Articles of Association, framed in conformity with the provisions of the Companies Act, 2013, was adopted in the previous financial year with the approval of the members obtained at the Annual General Meeting held on August 28, 2025, and the same continues to be in force.

CHANGE IN REGISTERED OFFICE:

There was no change in the Registered Office of the Company during the financial year under review. The Registered Office of the Company was shifted in the previous financial year from 3rd Floor, Panchratna Building, Opera House, Mumbai – 400 004 to Office No. 1301, 13th Floor, Signature Business Park Commercial Premises CHSL, Postal Colony, Chembur, Mumbai – 400 071, in accordance with the applicable provisions of the Companies Act, 2013. Subsequent to the close of the financial year, the Board of Directors, at its meeting held on August 14, 2026, approved, subject to the approval of the Members by way of a Special Resolution and the confirmation of the Regional Director, Western Region, the shifting of the Registered Office of the Company from Office No. 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai – 400071 to Office No. 503, Marisoft-1, Survey No. 15, Marigold Premises, Pune – 411014, involving a change in jurisdiction from the Registrar of Companies, Mumbai to the Registrar of Companies, Pune.

BUSINESS REVIEW:

During the Financial Year 2025-26, the total revenue of the Company stood at Rs. 2371.98 lakhs, as compared to Rs. 430.12 lakhs in the previous financial year. Despite the increase in revenue, the Company has registered a net loss of Rs. 1396.99 lakhs during the year under review, as against a profit of Rs. 14.53 lakhs in the previous year. The loss during the year was primarily attributable to higher operating and other expenses, together with other factors impacting the overall profitability of the Company. The Company continues to focus on strengthening its operational processes, improving cost efficiency, optimizing resource utilization and enhancing its business operations. The management is taking necessary

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strategic and operational measures to improve the financial performance of the Company and achieve sustainable growth and profitability in the coming years.

The loss for the year includes exceptional items aggregating Rs. 825.52 lakhs on a standalone basis and Rs. 721.21 lakhs on a consolidated basis, arising principally from the divestment of the Company's investment in its erstwhile subsidiary, Exuberant Systems Private Limited, and from the transfer of the Company's factoring division. Excluding the said exceptional items, the loss before tax for the year stood at Rs. 453.74 lakhs on a standalone basis and Rs. 483.58 lakhs on a consolidated basis.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

Pursuant to Section 134(3)(l) of the Companies Act, 2013, the following material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year 2025-26 and the date of this Report:

(a) On May 27, 2026, the Company acquired 1,49,998 equity shares of Penganga Sakhar Karkhana Private Limited, representing 99.9987% of its paid-up equity share capital, for an aggregate consideration of Rs. 1,79,99,760/-, and that company has consequently become a subsidiary of the Company and on 10th August, 2026 the Company acquired remaining 2 equity shares of Penganga Sakhar Karkhana Private Limited, representing 0.00133% of its paid-up equity share capital, for an aggregate consideration of Rs. 240/- and the company consequently become wholly owned subsidiary of the Company.

(b) The Board of Directors, at its meeting held on August 14, 2026, approved, subject to the approval of the Members, an increase in the Authorised Share Capital of the Company from Rs. 50,00,000/- to Rs. 40,50,00,000/- and the consequential alteration of Clause V of the Memorandum of Association;

(c) The Board, at the said meeting, approved, subject to the approval of the Members, the alteration of Clause III(A) – Main Objects of the Memorandum of Association to enable the Company to carry on the business of manufacturing, processing and dealing in agricultural, agro-based and sugar products, and the alteration of the Articles of Association by insertion of Article 8.1(D);

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(d) The Board, at the said meeting, approved, subject to the approval of the Members and of the applicable regulatory authorities, the issue of up to 4,00,00,000 Convertible Warrants on a preferential basis at Rs. 10/- per Warrant, aggregating up to Rs. 40,00,00,000/-;

(e) The Board, at the said meeting, approved, subject to the approval of the Members and the confirmation of the Regional Director, Western Region, the shifting of the Registered Office of the Company from Mumbai to Pune, involving a change in the jurisdiction of the Registrar of Companies from Mumbai to Pune; and

(f) The Board, at the said meeting, appointed Mr. Ketan Ishwarlal Kataria (DIN: 01943753) and Mr. Pravin Shantaram Thigale (DIN: 09182612) as Additional Directors of the Company with effect from August 14, 2026.

FUTURE DEVELOPMENTS:

The Company's focus is to strengthen its existing business operations and explore opportunities for future growth. The Company aims to expand its business activities, develop new commercial opportunities, and enhance its operational capabilities to achieve sustainable growth and create value for its stakeholders.

RESERVES:

The company does not propose to carry any amount to the general reserves. However, the credit balance of Profit of Loss account transferred to Reserves and Surplus.

DIVIDEND:

In order to conserve cash resources for future business plans, the Board of Directors have not recommended any dividend on equity shares for the year ended on March 31, 2026.

SHARE CAPITAL:

The Authorised Share Capital of the Company as on March 31, 2026 was Rs. 50,00,000/- divided into 5,00,000 Equity Shares of Rs. 10/- each, and the issued, subscribed and paid-up Equity Share Capital was Rs. 50,00,000/- divided into 5,00,000 Equity Shares of Rs. 10/- each. There was no change in the share capital of the Company during the financial year under review. The Company has not issued any equity shares with differential voting rights, sweat equity shares or shares under any employee stock option scheme during the year, nor has it bought back any of its securities.

Subsequent to the close of the financial year, the Board of Directors, at its meeting held on August 14, 2026, approved, subject to the approval of the Members, an increase in the

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Authorised Share Capital to Rs. 40,50,00,000/- divided into 4,05,00,000 Equity Shares of Rs. 10/- each, and the issue of up to 4,00,00,000 Convertible Warrants on a preferential basis. The requisite resolutions form part of the Notice convening the 41st Annual General Meeting.

PUBLIC DEPOSIT:

Your Company has not accepted any public deposits and as such no amount on account of principal or interest on public deposit under Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014 was outstanding as on the date of the Balance Sheet.

HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY:

Your Company does not have any holding company associate and joint venture

Subsidiary Company

During the financial year under review, Exuberant Systems Private Limited (CIN: U72900PN2014PTC152093), a company incorporated on August 06, 2014 and engaged in the information technology (financial services) sector, became a subsidiary of your Company.

Your Company had, in the ordinary course of business, extended an inter-corporate loan to Exuberant Systems Private Limited. With a view to strengthening the capital structure of that company, improving its profitability and facilitating its business growth, the pre-existing inter-corporate loan together with accrued interest, aggregating ₹11,70,60,000/- (Rupees Eleven Crore Seventy Lakh Sixty Thousand only), was converted into 11,70,600 equity shares of face value ₹10/- each at a price of ₹100/- per equity share (comprising a premium of ₹90/- per equity share). The conversion did not involve any fresh infusion of capital by your Company. Consequent upon the said allotment, your Company held 11,70,600 equity shares representing 53.93% of the paid-up equity share capital of Exuberant Systems Private Limited, and accordingly Exuberant Systems Private Limited became a subsidiary of your Company within the meaning of Section 2(87) of the Companies Act, 2013 with effect from that date. The said transaction was intimated to BSE Limited on October 14, 2025 in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations.

The Board of Directors, at its meeting held on March 31, 2026, considered and approved the divestment of the entire equity shareholding of your Company in Exuberant Systems Private Limited. Pursuant to a Share Purchase Agreement dated March 31, 2026, your Company

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transferred its entire shareholding in Exuberant Systems Private Limited to ANS Buggy LLP for a consideration of ₹4,68,24,000/- (Rupees Four Crore Sixty-Eight Lakh Twenty-Four Thousand only). ANS Buggy LLP does not belong to the promoter or promoter group of your Company and the transaction did not constitute a related party transaction. Consequent upon the completion of the said transfer, Exuberant Systems Private Limited ceased to be a subsidiary of your Company with effect from 31st March 2026. The said transaction was intimated to BSE Limited on April 01, 2026 in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations.

The loss arising on the aforesaid divestment forms part of the exceptional items disclosed in the financial statements for the year under review.

Events after the close of the financial year

Subsequent to the close of the financial year under review, your Company acquired 1,49,998 equity shares of Penganga Sakhar Karkhana Private Limited at a price of ₹120/- per equity share, for an aggregate consideration of ₹1,79,99,760/-, representing 99.9987% of its paid-up equity share capital. Consequent thereupon, Penganga Sakhar Karkhana Private Limited became a subsidiary of your Company with effect from. The said acquisition marks your Company's entry into the sugar manufacturing and allied agro-processing business.

Form AOC-1

Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the subsidiary and associate company, and a report on their performance and financial position, in the prescribed **Form AOC-1**, is annexed to this Report as **Annexure A**

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The company has

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been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a. In the preparation of the annual accounts for the financial year ended March 31, 2026 the applicable accounting standard had been followed along with proper explanation relating to material departures.
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review.
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The directors had prepared the accounts for the financial year ended March 31, 2026 on a going concern basis.
- e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD AND BOARD COMMITTEES:

A. Board of Directors:

a. Composition of Board

Your Company has a broad-based Board of Directors with composition of Non-Executive, Executive and Independent Director in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as well as the Companies Act, 2013. Your Company also has a woman Director which brings diversity on the Board.

The composition of Board of Directors as on March 31, 2026 is as follow:

SR NO	NAME OF DIRECTORS	CATEGORY
1.	Harshad Narsinhbhai Patel	Independent Director
2.	Abhinath Shinde	Managing Director

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3.	Vijay Mukesh Thakkar	Independent Director
4.	Komal Balasaheb Bamdale	Director

b. Number of Board Meetings

During the financial year ended March 31, 2026, **seventeen (17)** meetings of the Board of Directors were conducted on **April 24, 2025; May 30, 2025; June 09, 2025; July 26, 2025; August 02, 2025; August 06, 2025; August 08, 2025; August 13, 2025; August 14, 2025; September 29, 2025; October 14, 2025; November 14, 2025; January 20, 2026; February 05, 2026; February 13, 2026; March 28, 2026 and March 31, 2026.** All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

All the Directors have informed the Company periodically about their Directorship and Membership in the Board/Committees of the Board of other companies. As per disclosure received, none of the Directors is a director in more than ten (10) Public Limited Companies. Further, none of the Director acts as a member of more than ten (10) committees or acts as a chairman of more than five (5) committees across all Public Limited Companies in which they are Director.

The name and the categories of the directors on the Board, their attendance at the board Meeting held during the year and then number of directorship and committee chairmanship/membership held by them in other Companies are given herein below.

Name of Director	Designation	No. of shares held	Attendance in Meetings		No. of other Directorships in other Public Company*		No. of Committee position held in the Company**	
			Board	AGM	Chairman	Member	Chairman	Member
Mr. Harshad Narsinhbhai Patel	Non-Executive Director	0	15	Yes	-	-	0	3
Mr. Abhinath Shinde	Managing Director	2,85,900	15	Yes	-	-	0	2
Mr. Vijay Mukesh Thakkar	Non-Executive Director	0	17	Yes	2	-	3	0
Ms. Komal Balasaheb Bamdale	Non-Executive Director	0	17	Yes	-	-	-	1

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Mr. Ritesh Vakil	Managing Director	0	16	Yes	-	-	-	2
Mrs. Durga Vasarla	Non-Executive Director	0	5	No	-	-	-	-
Mrs. Aruna Ravilal Tripathi	Non-Executive Director	0	5	No	-	-	-	1

*Excludes directorship in Bharatam Ventures Limited (Formerly known as Pet Plastics Limited), directorship in private limited companies, foreign companies, companies incorporated under Section 8 of the Companies Act, 2013 and Alternate Directorships.

**For the purpose of considering the limit of committee memberships and chairmanships of a Director, Audit Committee and Stakeholders Relationship Committee of public limited companies have been considered.

B. Meeting of independent Directors:

A meeting of the Independent Directors was held on August 13, 2025 pursuant to Section 149(8) read with Schedule V to the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

C. Committees of Directors:

With a view to have a more focused attention on business and for better governance with accountability, the Board has constituted various committees of directors. Some of the Committees of the Board were reconstituted, renamed and terms of reference were revised to align with the provisions of Companies Act, 2013 and Listing Regulations, 2015. The terms of reference of these Committees are determined by the Board and their relevance reviewed from time to time. The minutes of Committee meetings are tabled at the Board meetings and the Chairperson of each Committee briefs the members of the Board on the important deliberations and decisions of the respective Committees.

I. Audit Committee of Directors:

- Composition and Attendance:

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The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee comprises of minimum three directors as members out of which at least two third should be Independent Directors and all directors shall be financially literate and at least one member shall have accounting or related financial management expertise. Chairperson of the committee shall be an independent director.

The Audit Committee met **Ten (10) time, May 30, 2025; July 26, 2025; August 02, 2025; August 08, 2025; August 14, 2025; September 29, 2025; October 14, 2025; November 14, 2025; February 13, 2026 and March 31, 2026.** The present composition of the Audit Committee & attendance of the members in the meeting during the year is as follows:

Name	Designation in Board	Designation in Committee	No. of Meetings	
			Held	Attended
Mr. Ritesh Vakil	Executive Director	Member	9	9
Mr. Abhinath Shinde	Executive Director	Member	10	10
Mr. Vijay Mukesh Thakkar	Non- Executive Independent Director	Chairman	10	10
Mr. Harshad Narsinhbhai Patel	Non- Executive Independent Director	Member	10	10

The Board took note of the resignation of Mr. Ritesh Vakil (DIN 00153325) from the position of Managing Director of the Company, with effect from March 28, 2026 and the appointment of Mr. Harshad Narsinhbhai Patel (DIN 11127817) as an Independent Director of the Company, for a term of five (5) consecutive years, with effect from May 30, 2025. During the financial year Mrs. Laxmi Donga was resigned with effect from 23rd April, 2025.

II.Nomination & Remuneration Committee:

- Composition and Attendance

Pursuant to section 178 of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, nomination and remuneration committee must fulfill below mentioned points:

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- The committee shall comprise of **at least three directors**;
- **All directors of the committee shall be non-executive directors**;
- At least **two third** of the directors shall be **independent directors**.

During the year under review, the Nomination and Remuneration Committee met **Ten (10)** time in the financial year ended March 31, 2026 on **April 24, 2025; May 30, 2025; June 09, 2025; August 02, 2025; August 06, 2025; August 13, 2025; January 20, 2026; February 05, 2026; February 13, 2026 and March 28, 2026.**

The composition of the Nomination and Remuneration Committee of the Board of Directors of the Company along with the details of meetings held and attended by the members of the Committee during the financial year ended March 31, 2026:

Name	Designation	Designation	No. of Meetings	
			Held	Attended
Ms. Komal Balasaheb Bamdale	Non-Executive Director	Member	10	10
Ms. Aruna Ravilal Tripathi	Non-Executive Independent Director	Member	4	4
Mr. Vijay Mukesh Thakkar	Non- Executive Independent Director	Chairman	10	10
Mr. Harshad Narsinhbhai Patel	Non-Executive Independent Director	Member	9	9

The Board approve the appointment of Mr. Harshad Narsinhbhai Patel (DIN 11127817) as an Independent Director of the Company, for a term of five (5) consecutive years, with effect from May 30, 2025 and During the financial year 2025-26, Ms. Aruna Ravilal Tripathi was resigned with effect from 05th August, 2025. During the financial year Mrs. Laxmi Donga was resigned with effect from 23rd April, 2025.

III. Stakeholders' Relationship Committee:

- Composition and Attendance

Pursuant to section 178 (5) of Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 stakeholders' relationship committee must fulfill below mentioned points:

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➤ Chairman of this committee shall be a non-executive director.

The composition of the Stakeholders' Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a. The Committee periodically reviews the status of shareholders' grievances and redressal of the same. The Committee met **Two (2)** time in the financial year ended March 31, 2026 on **August 02, 2025 and February 05, 2026**. The necessary quorum was present for all the meetings.

The composition of Stakeholders' Relationship Committee and attendance of the members during the year is as given below.

Name	Designation	Designation	No. of Meetings	
			Held	Attended
Mr. Abhinath Shinde	Executive Director	Member	2	2
Mr. Ritesh Vakil	Executive Director	Member	2	2
Mr. Vijay Mukesh Thakkar	Non- Executive Independent Director	Chairman	2	2
Mr. Harshad Narsinhbhai Patel	Non-Executive Independent Director	Member	2	2

The Board approve the appointment of Mr. Harshad Narsinhbhai Patel (DIN 11127817) as an Independent Director of the Company, for a term of five (5) consecutive years, with effect from May 30, 2025, appointment Mr. Abhinath Shinde (DIN 07076684) as a Managing Director of the Company and resignation of Mr. Ritesh Vijay Vakil with effect from 28th March, 2025. During the financial year Mrs. Laxmi Donga was resigned with effect from 23rd April, 2025.

The Company during the year has received no complaints. No complaints are pending as on the year ended March 31, 2026.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

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The list of Directors & Key Managerial Personnel of the Company as on March 31, 2026 is as follows:

Sr. No	Name of the director	DIN	Designation
1	Mr. Santosh Shahadeo Unmegh*	AAXPU4916G	Chief Financial Officer
2	Mr. Vijay Mukesh Thakkar	10227101	Non- Executive Independent Director
3	Ms. Komal Balasaheb Bamdale	10720069	Professional
4	Mr. Harshad Narsinhbhai Patel*	11127817	Non- Executive Independent Director
5	Mr. Abhinath Shinde*	07076684	Managing Director
6	CS Komal Taparia*	APGPT8142M	Company Secretary

*Note:

1. Mr. Harshad Narsinhbhai Patel was appointed as the Independent Director of the Company with effect from May 30, 2025.
2. Mr. Abhinath Shinde was appointed as the Managing Director of the Company with effect from May 30, 2025.
3. Mr. Santosh Shahadeo Unmegh was appointed as the Chief Financial Officer (CFO) of the Company with effect from August 12, 2025.
4. Komal Taparia was appointed as the Company Secretary with effect from February 13, 2026.
5. **Mr. Rahul Chandratre was appointed as an Additional Director of the Company with effect from May 28, 2026, after the end of the financial year.**

6. Mr. Ritesh Vijay Vakil (DIN: 00153325) resigned from the office of Executive Managing Director and from the Board of Directors of the Company with effect from March 28, 2026. The resignation was intimated to BSE Limited under Regulation 30 of the SEBI Listing Regulations.

7. Mr. Prajesh Pravinbhai Chaudhary ceased to hold the office of Chief Financial Officer with effect from August 12, 2025.

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8. CS Dilkush Purohit resigned from the office of Company Secretary and Compliance Officer with effect from February 05, 2026, and CS Komal Taparia was appointed in his place with effect from February 13, 2026.

9. Mr. Ketan Ishwarlal Kataria (DIN: 01943753) and Mr. Pravin Shantaram Thigale (DIN: 09182612) were appointed as Additional Directors of the Company with effect from August 14, 2026, after the end of the financial year.

None of the Directors are disqualified for being appointed as the Director of the Company in terms of Section 164 of the Companies Act, 2013. The Company has received declarations from Independent Directors of the Company stating that they have met criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013.

In the opinion of the board, the independent directors possess the requisite expertise and experience and are the person of integrity and repute. They fulfill the Conditions specified in the Companies Act, 2013 and the rules made thereunder and are independent of the management.

Further, all the independent directors on the Board of the Company are registered with the Indian Institute of Corporate Affairs, Manesar, Gurgaon ("IICA") as notified by the Central Government under Section 150(1) of the Companies Act, 2013 till the FY 2019-20. The registration of the same is expired. As per applicable requirement, Independent Directors have not undergone online proficiency self-assessment test within the time prescribed by the IICA.

During the year under review, there are changes took place in the composition of the Key Managerial Personnel of the Company.

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS:

1. Board Meeting held on April 23, 2025:

- The Board took note of the resignation of Ms. Laxmi Donga Shrinivas (DIN: 08593758) from the position of Independent Director of the company, with effect from April 23, 2026.

2. Board Meeting held on May 30, 2025:

- The Board took note of the resignation of Mr. Santosh Shahadeo Unmegh (DIN - 10985200) from the position of Independent Director of the Company, with effect from May 30, 2025.

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- The Board approved the appointment of Mr. Harshad Narsinhbhai Patel (DIN - 11127817) as an Additional Director (Non-Executive, Independent Director) of the Company, with effect from May 30, 2025.

- The Board approved the appointment of Mr. Abhinath Shinde (DIN - 07076684) as an Additional Director of the Company, for a term of five (5) consecutive years, with effect from May 30, 2025.

3. Board Meeting held on June 09, 2025:

- The Board took note of the resignation of Ms. Trisha A Roopchandani (PAN: AWWPR8462M) from the position of Company Secretary.

4. Board Meeting held on August 02, 2025:

- The Board approved the appointment of Ms. Dilkhush Jitendra Purohit (Membership No. A74538) as a Company Secretary of the Company.

5. Board Meeting held on August 06, 2025:

- The Board took note of the resignation of Mrs. Aruna Tripathi (DIN - 00152312) from the position of Independent Director of the Company, with effect from August 06, 2025.

- The Board took note of the resignation of Mrs. Vasarla Durga (DIN - 08593741) from the position of Director of the Company, with effect from August 06, 2025.

6. Annual General Meeting held on August 28, 2025:

- The appointment of Mr. Harshad Narsinhbhai Patel and Mr. Abhinath Shinde as Additional Directors of the Company was regularised, and they were appointed as Directors of the Company.

7. Board Meeting held on August 12, 2025:

- The Board approved the appointment of Mr. Santosh Shahadeo Unmegh (PAN - AAXPU4916G) as a Chief Financial Officer of the Company, with effect from August 12, 2025.

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- The Board took note of the resignation of Mr. Prajesh Pravinbhai Chaudhary (PAN - BBNPC2704C) from the position of Chief Financial Officer of the Company, with effect from August 12, 2025.

8. Board Meeting held on February 13, 2026:

- The Board approved the appointment of Ms. Komal Taparia (Membership No. A55522) as a Company Secretary of the Company.
- The Board took note of the resignation of Ms. Dilkhush Jitendra Purohit (Membership No. A74538) from the position of Company Secretary.

9. Board Meeting held on March 28, 2026:

- The Board took note of the resignation of Mr. Ritesh Vijay Vakil (DIN - 00153325) from the position of Managing Director of the Company, with effect from March 28, 2026.

PECUNIARY RELATIONSHIP OR TRANSACTIONS WITH NON-EXECUTIVE DIRECTOR:

During the year, there were no pecuniary relationships or transactions entered into between the Company and any of its Non-Executive / Independent Directors apart from payment of sitting fees and / or commission / perquisites as approved by the members. Non-Executive Directors ("NEDs") are paid remuneration by way of Sitting Fees or Commission, subject to the statutory ceiling.

PERFORMANCE EVALUATION OF THE BOARD, COMMITTEES AND DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations), a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as Shareholders / Investors Relations and Grievance Committee. The Directors expressed their satisfaction with the evaluation process.

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REMUNERATION POLICY:

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Managerial Personnel and their remuneration. The remuneration policy, as adopted by the company, envisages payment of remuneration according to qualification, experience and performance at different levels of the organization.

REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

Disclosures of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided as Annexure B.

During the year under review, there are no employees who comes within the purview of Section 134 (3)(q) of the Companies Act, 2013 read with Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

Independent Directors are familiarized with their roles, rights and responsibilities in the company as well as with the nature of industry and business model of the company through various internal programmes and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

AUDITORS:

i. Statutory Auditors:

M/s. Maheshwari & Co., Chartered Accountants (ICAI Firm Registration No. 105834W), tendered their resignation as the Statutory Auditors of the Company with effect from August 14, 2025, before the expiry of their term, thereby resulting in a casual vacancy in the office of the Statutory Auditors of the Company within the meaning of Section 139(8) of the Companies Act, 2013. The resignation, together with the reasons therefor as furnished by the outgoing Auditors and the views of the Audit Committee thereon, was duly intimated to BSE Limited in accordance with Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The Board of Directors, on the recommendation of the Audit Committee, at its meeting held on September 29, 2025, recommended the appointment of M/s. N K Mittal & Associates, Chartered Accountants (ICAI Firm Registration No. 113281W), to fill the said casual vacancy. The said appointment was approved by the Members at the 1st Extraordinary General Meeting of the Company held on Saturday, October 25, 2025, to hold office from the conclusion of that meeting until the conclusion of the ensuing Annual General Meeting. Accordingly, the statutory audit of the financial statements of the Company for the financial year ended March 31, 2026, has been conducted by M/s. N K Mittal & Associates, Chartered Accountants.

M/s. N K Mittal & Associates, Chartered Accountants, hold office as the Statutory Auditors of the Company only up to the conclusion of the ensuing Annual General Meeting. The Board of Directors, on the recommendation of the Audit Committee, has accordingly recommended to the Members the appointment of M/s. N K Mittal & Associates, Chartered Accountants (ICAI Firm Registration No. 113281W), as the Statutory Auditors of the Company for a first term of five (5) consecutive years, to hold office from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2031, to conduct the statutory audit of the Company for the financial years 2026-27 to 2030-31. The tenure served by the said firm for the purpose of filling the casual vacancy under Section 139(8) of the Companies Act, 2013 does not constitute a term of five consecutive years within the meaning of Section 139(2) of the said Act, and the appointment now proposed therefore constitutes the first term of the said firm for the purposes of the auditor rotation requirements prescribed thereunder. A resolution seeking the approval of the Members in this regard forms part of the Notice convening the ensuing Annual General Meeting.

The Company has received from M/s. N K Mittal & Associates, Chartered Accountants, their written consent to act as the Statutory Auditors and a certificate to the effect that their appointment, if made, shall be in accordance with the conditions prescribed under Section 139 of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and that they are not disqualified from being appointed as Statutory Auditors within the meaning of Section 141 of the said Act. The said firm has further confirmed that it holds a valid Peer Review Certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, as required under Regulation 33(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Pursuant to the omission of the first proviso to Section 139(1) of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 with effect from May 7, 2018, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting. Accordingly, no item relating to ratification of the appointment of Statutory Auditors forms part of the Notice convening the ensuing Annual General Meeting.

The Auditors' Report on the financial statements of the Company for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark or disclaimer. The observations and notes to the financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments or explanations under Section 134(3)(f) of the Companies Act, 2013. The Auditors' Report is annexed to and forms part of the financial statements contained in this Annual Report.

During the financial year under review, the Statutory Auditors have not reported to the Audit Committee or the Board of Directors any instance of fraud committed against the Company by its officers or employees under Section 143(12) of the Companies Act, 2013, and accordingly no disclosure is required to be made under Section 134(3)(ca) of the said Act.

ii. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company, has re-appointed **M/s. R. S. Rajpurohit & Co., Practicing Company Secretaries**, as the Secretarial Auditors of the Company for a term of five consecutive financial years, from FY 2025-26 to FY 2029-30.

The Secretarial Audit Report is annexed and detailed in Annexure C to this report herewith. The qualifications provided in the report are self-explanatory and along with explanation of Board are as follows.

Comments on qualifications in Secretarial Audit Report:

Comments in Secretarial Audit Report	Management Comment
<u>1. Maintenance of Structured Digital Database (SDD):</u> During the period under review, the Company underwent a change in its management and control. The previous management had not maintained the Structured Digital Database ("SDD") in the manner prescribed under the	The Management acknowledges the observation of the Secretarial Auditor. Following the change in management and control of the Company, the new management has undertaken measures to strengthen the Company's compliance systems and processes. The Company has implemented appropriate SDD software and is in the process of compiling, updating and

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applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The new management has taken steps towards strengthening the Company's compliance framework and has obtained appropriate SDD software for maintaining the requisite records in accordance with the applicable regulatory requirements. The Company is presently in the process of populating and updating the SDD with the relevant historical and current records and is taking necessary steps to ensure proper and timely maintenance of the SDD going forward.	maintaining the requisite historical and current records in accordance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Management is committed to ensuring proper, complete and timely maintenance of the Structured Digital Database and strengthening the related compliance mechanism going forward.
<u>2. Website Compliance – Regulation 46 of SEBI LODR:</u> During the period under review, the Company's website was not fully maintained and updated in accordance with the requirements of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The new management has initiated corrective measures for strengthening the Company's website-based disclosures and is in the process of updating and making available the requisite information, policies, disclosures and other documents as applicable under the said Regulation. The Company is taking necessary steps to ensure that the website is duly updated and maintained in compliance with the applicable provisions going forward.	The Management acknowledges the observation of the Secretarial Auditor. Subsequent to the change in management, the Company has initiated corrective measures to strengthen its website compliance framework. The Company is in the process of reviewing, updating and uploading the requisite information, policies, disclosures and other documents on its website, as applicable under Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Management is committed to ensuring that the Company's website is appropriately maintained and updated on an ongoing basis in accordance with the applicable regulatory requirements.
<u>3. Change of Name of the Company and Compliance with SEBI LODR Requirements:</u> During the period under review, the name of the Company was changed from "Pet Plastics Limited" to "Bharatam Ventures Limited" pursuant to the requisite	The Management acknowledges the observation of the Secretarial Auditor. The change in the name of the Company from "Pet Plastics Limited" to "Bharatam Ventures Limited" was duly approved by the Members and the fresh Certificate of Incorporation reflecting the changed name was issued by the Registrar of Companies.

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approval of the Members and issuance of the fresh Certificate of Incorporation by the Registrar of Companies. The Company thereafter initiated the process for updating the changed name with BSE Limited. In this regard, BSE Limited, while processing the request for change of name, sought certain clarifications and supporting documents in relation to compliance with Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including confirmation regarding compliance with the applicable requirements, certification with respect to the revenue derived from the activity suggested by the new name, and the requisite undertaking from the Managing Director/Company Secretary. The Company is in the process of addressing the observations raised by BSE Limited and submitting the requisite documents, clarifications and confirmations. The Management has represented that necessary steps are being taken to complete the compliance requirements and to regularise/update the records relating to the change of name with the Stock Exchange.	Thereafter, the Company initiated the necessary process with BSE Limited for updating its records in respect of the change of name. BSE Limited has sought certain clarifications, confirmations and supporting documents in relation to the requirements under Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is in the process of addressing the observations and submitting the requisite documents and clarifications to BSE Limited. The Management is taking all necessary steps to complete the process and regularise the relevant records with the Stock Exchange at the earliest.
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The other comments of the auditor are self-explanatory and the company shall strive it's best to comply with the statutory compliance in the future. The management of the company shall take all necessary steps and actions to do proper and timely compliance. It assures to do timely compliance in future under various applicable acts & regulations.

iii. Internal Auditor:

During the year under review, **Mr. Jimit Gathani, Practicing Chartered Accountant, resigned as the Internal Auditor** of the Company, and the Board, based on the

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recommendation of the Audit Committee, appointed CA Rushikesh A. Kakade (Membership No. 614352), Partner of M/s. KPLK and Company, Chartered Accountants (FRN: 159616W), as the Internal Auditor of the Company for FY 2025-26.

Mr. Rushikesh A Kakade, Practicing Chartered Accountant, Mumbai performed the duties of internal auditors of the company for the Financial Year 2025-26 and their report is reviewed by the audit committee from time to time.

iv. Cost Auditor:

The Company is not required to appoint cost auditor pursuant to provisions of section 148 of the Companies Act, 2013 and rules made thereunder.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy and technology absorption information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable. The details of Foreign Exchange Earnings and Outgo during the year are as follows:

Foreign Exchange Earnings:	Rs. 22,14,198.30
Foreign Exchange Outgo:	Rs. 2,42,610.49

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTOR AND EMPLOYEES:

The Company had adopted a Whistle Blower Policy ("the Policy") as required under Section 177(9) of the Companies Act, 2013. The Policy has been formulated with a view to provide a mechanism for directors and employees of the Company to approach the Chairman of the Audit Committee of the Company in case of any concern. No complaints were received during the financial year 2025-26.

RELATED PARTY TRANSACTIONS:

During the financial year, the Company has entered into certain transactions with its Related Parties in the ordinary course of business and on such terms as approved by the Board of Directors and/or the Audit Committee, as applicable. The details of the Related Party Transactions undertaken during the financial year, including the nature and value of such transactions, are disclosed in the Notes forming part of the Financial Statements.

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The disclosures of Related Party Transactions as required under Section 188 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are provided in **Form AOC-2**, annexed to and forming part of this Report, wherever applicable.

The Company has also complied with the applicable provisions relating to Related Party Transactions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable. Transactions with Related Parties are periodically placed before the Audit Committee for its review and approval, including omnibus approval, wherever applicable.

The particulars of the Related Party Transactions are also disclosed in the Notes to Accounts forming part of the Financial Statements in accordance with the applicable Accounting Standards / Indian Accounting Standards.

The Board of Directors is of the opinion that the Related Party Transactions entered into during the financial year were in the best interests of the Company and were undertaken in accordance with applicable laws and the approvals obtained thereunder.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans given, investments made and guarantees or securities provided by the Company under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements. During the year under review, the pre-existing inter-corporate loan extended by the Company to Exuberant Systems Private Limited, together with accrued interest and aggregating Rs. 11,70,60,000/-, was converted into 11,70,600 equity shares of that company, and the said investment was subsequently divested as more particularly set out under the head “Holding, Subsidiary and Associate Company” in this Report.

POSTAL BALLOT:

During the year, your Company has not passed any resolution through Postal Ballot.

CHANGE IN CONTROL AND RECLASSIFICATION OF PROMOTERS:

During the financial year under review, there was a change in the control and management of the Company. Mr. Ritesh Vijay Vakil resigned from the office of Executive Managing Director with effect from March 28, 2026, citing the change in control of the Company, and the said resignation was intimated to BSE Limited.

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The Company has received a request from **Mr. Ritesh Vijay Vakil** for reclassification from the “Promoter and Promoter Group” category to the “Public” category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which was intimated to BSE Limited on March 29, 2026.

CORPORATE GOVERNANCE:

Effective Corporate Governance practices constitute the strong foundation on which successful commercial enterprises are built to last. Our Corporate Governance practices are reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholders value legally, ethically and sustainably.

In terms of Regulation 15 of SEBI Listing Regulation, 2015, compliance relating to Corporate Governance, is not applicable to your Company as the Paid-Up Share Capital is not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 crores on the last day of the previous financial year. Further, the Company has also filed Non-Applicability Certificate of Corporate Governance under Regulation 27 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the exchange.

Members may note that, upon completion of the proposed preferential issue and the consequent increase in the paid-up equity share capital of the Company beyond Rs. 10 crore, the provisions of Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Paras C, D and E of Schedule V of the SEBI Listing Regulations will become applicable to the Company, and the Company will comply with the same within the timelines prescribed under Regulation 15(2) of the SEBI Listing Regulations. A voluntary report on Corporate Governance forms part of this Annual Report.

ANNUAL RETURN:

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for F.Y. 2025-26 shall be available on Company’s website at <https://www.bharatamventures.com/>

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company. The Company continues to ensure proper and

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adequate systems and procedures commensurate with its size and nature of its business. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as stipulated under the SEBI Listing Regulations is presented in a separate section forming part of this Annual Report. It provides details about the overall industry structure, global and domestic economic scenarios, developments in business operations/performance of the Company's various businesses, internal controls and their adequacy, risk management systems, human resources and other material developments during the Financial Year 2025-26.

WTD/CEO/CFO CERTIFICATION:

In terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the certification by the Managing Director and Chief Financial Officer on the financial statements and Internal Controls relating to financial reporting has been obtained.

INDIAN ACCOUNTING STANDARDS (IND AS):

The Ministry of Corporate affairs vide its notification dated February 16, 2015 has notified the Companies (Indian Accounting Standards) Rules, 2015. In pursuance of this notification, the Company has adopted IND AS and the financial statements for the year ended March 31, 2026 are prepared in accordance to the same.

SECRETARIAL STANDARDS DISCLOSURE:

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of Seven years. Therefore, there were no funds which were required to be transferred to investor Education and Protection Fund (IEPF).

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GENERAL:

Your director's state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- a. Issue of equity shares with differential right as to dividend, voting or otherwise.
- b. Issue of Shares (Including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- c. Neither the Managing Director nor the Whole-time Director of the Company receives any remuneration or commission.
- d. No significant or material order was passed by the regulators or courts or tribunals which impact the going concern status and the Company's operation in future.
- e. The Company has zero tolerance for sexual harassment at the workplace. During the year under review, the Company is neither required to adopt policy for prevention of Sexual Harassment of Women at Workplace nor to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- f. The provisions of Corporate Social Responsibility (CSR) are not applicable to your company.
- g. During the financial year under review, the Company has not raised any funds through preferential allotment or qualified institutional placement. A proposal for the issue of Convertible Warrants on a preferential basis, approved by the Board on August 14, 2026, forms part of the Notice convening the 41st Annual General Meeting.
- h. During the year under review, the Company has not made any application under Insolvency and Bankruptcy Code, 2016 and there is no proceeding pending under the said Code as at the end of the financial year.
- i. During the year, the Company has not undergone any one-time settlement and therefore the disclosure in this regard is not applicable.

ACKNOWLEDGEMENT:

The Board of Directors of your Company wishes to express gratitude for the cooperation, guidance and support received from the Ministry of Finance, various other Ministries and Departments of the Government of India, Securities and Exchange Board of India, the Reserve Bank of India, other regulatory bodies and State Governments. The Board of Directors also acknowledges the continue cooperation received from all overseas correspondent banks and other members of the banking fraternity. The Board of Directors would like to sincerely thank Banks, Financial Institutions and other investors and shareholders for their continued support. The Directors of your Company place on record their appreciation of the dedicated and sincere service rendered by the officers and staff at all levels.

BHARATAM VENTURES LIMITED

(Formerly known as PET PLASTICS LIMITED)

1301, 13th Floor, Signature Business Park,
Commercial Premises CHSL, Postal Colony,
Near Fine Arts Society, Chembur, Mumbai,
Pin Code – 400071, Maharashtra, India

Contact No – +91 82370 27000

Email Id – connect@bharatamventures.com

Website – www.bharatamventures.com

CIN – L66190MH1985PLC037217

By Order of the Board

For Bharatam Ventures Limited

(Formerly known as Pet Plastics Limited)

Sd/-

Mr. Abhinath Shinde

Managing Director

DIN: 07076684

Dated: 14/08/2026

Place: Mumbai

ANNEXURE A AOC-1

Statement containing salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR)

Statement relating to subsidiary companies

Sr. No	Particulars	Details
1.	Name of the subsidiary	Exuberant Systems Private Limited
2.	CIN	U72900PN2014PTC152093

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3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	30 September 2025 to 31 March 2026
4.	Reporting currency	Indian Rupees (₹)
5.	Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	Not Applicable
6.	Share Capital	₹217.06 Lakhs
7.	Reserves & Surplus / Other Equity	(₹1,431.68 Lakhs)
8.	Total Assets	₹389.05 Lakhs
9.	Total Liabilities	₹389.05 Lakhs
10.	Investments	Nil
11.	Turnover / Revenue from Operations	₹7.11 Lakhs
12.	Other Income	₹0.55 Lakhs
13.	Profit/(Loss) before Taxation	(₹158.86 Lakhs)
14.	Provision for Taxation	(₹0.22 Lakhs)
15.	Profit/(Loss) after Taxation	(₹159.33 Lakhs)
16.	Proposed Dividend	Nil
17.	% of Shareholding	53.93%
18.	Date on which the subsidiary was acquired	30 September 2025

Additional Particulars:

Sr. No	Particulars	Details
1.	Date of cessation of subsidiary	31 March 2026
2.	Reason for cessation	Loss of control
3.	Extent of holding at the time of acquisition/control	53.93%
4.	Extent of holding at the date of cessation	Control ceased on 31 March 2026
5.	Profit/(Loss) for the period	(₹159.33 Lakhs)

Note:

1. Exuberant Systems Private Limited became a subsidiary of Bharatam Ventures Limited with effect from 30 September 2025 and ceased to be a subsidiary on 31 March 2026 upon loss of control.

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2. Accordingly, the financial results of Exuberant Systems Private Limited were included in the consolidated financial statements only for the period during which control existed. The consolidated auditor's report specifically confirms this treatment.

3. The financial statements of Exuberant Systems Private Limited for the year ended 31 March 2026 record revenue from operations of ₹7.11 lakh, other income of ₹0.55 lakh and total revenue of ₹7.65 lakh.

4. The Company incurred a loss before tax of ₹158.86 lakh and loss after tax of ₹159.33 lakh during the year.

5. The financial statements of Exuberant Systems Private Limited record share capital of ₹217.06 lakh and reserves and surplus of negative ₹1,431.68 lakh as at 31 March 2026.

6. The Company had no proposed dividend for the year.

Part B Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures.

Sr. No	Name of Associates or Joint Venture	Pet Stock Brokers Limited
1	Latest audited Balance Sheet Date	
2	Date on which the Associate or Joint Venture was associated or acquired	

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3	Shares of Associate or Joint Ventures held by the company on the year end	
	No.	
	Amount of Investment in Associates or Joint Venture	
	Extent of Holding (in percentage)	
4	Description of how there is significant influence	
5	Reason why the associate/joint venture is not consolidated	
6	Net worth attributable to shareholding as per latest audited Balance Sheet	
7	Profit or (Loss) for the year	
	i. Considered in Consolidation – Loss	
	ii. Not Considered in Consolidation	

Notes relating to Associate

1. The Company had an associate during FY 2025-26.
2. During the year, the Company reduced its shareholding and consequently ceased to have significant influence over the investee.
3. Accordingly, the investee ceased to qualify as an associate during the year.

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4. The Company's share of the results of the associate was accounted for under the **equity method up to the date on which significant influence ceased**. This treatment is expressly confirmed in the consolidated auditor's report.

5. The retained investment thereafter was accounted for in accordance with the applicable accounting requirements.

**By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

Sd/-

**Mr. Abhinath Shinde
Managing Director
DIN: 07076684**

Dated: 14/08/2026

Place: Mumbai

ANNEXURE B

Disclosures as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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1) the ratio of the remuneration of each director to the median remuneration of the employees of the company		Not applicable as Remuneration is not paid during the financial year	
Name	Designation	Ratio of Remuneration of each Director / Employee to be the median remuneration	Remuneration
NA	NA	NA	NA
Not applicable as Remuneration is not paid during the financial year			
2) the percentage increase in remuneration of Directors & KMPs in the financial year		NA as no remuneration is paid to directors	
3) percentage increase in the median remuneration of employees in the financial year		NA. There has been no increment in the remuneration of employees	
4) Number of permanent employees on the rolls of Company as at March 31, 2026		167	
5) Average increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration & justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration		The Company has not paid any remuneration. So, there can be no comparison with percentile increase in the managerial remuneration.	

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6) The key parameters for any variable component of remuneration availed by the Directors	NA
7) There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.	
8) Affirmation that the remuneration is as per the remuneration policy of the Company	Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration decided by Nomination and Remuneration Committee of your Company.

**By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

Sd/-

Mr. Abhinath Shinde

Managing Director

DIN: 07076684

Dated: 14/08/2026

Place: Mumbai



ANNEXURE-C

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Bharatam Ventures Limited (Formerly known as Pet Plastics Limited) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under to the extent applicable;
- II. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable to the Company: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- e. The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

VI. The Management has identified and confirmed the applicable Acts, Laws and Regulations specifically applicable to the Company.

I have also examined compliances with the applicable clauses of the following:

- a) Secretarial Standards 1 and 2 issued by the Institute of Company Secretaries of India.
- b) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (with effect from 01st December, 2015);

Extract of Secretarial Audit Report - Qualifications/Observations:

During the year under review, the Secretarial Auditor has observed the following qualifications and non-compliances under the applicable provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST"), and SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT"):

1. Maintenance of Structured Digital Database (SDD):

During the period under review, the Company underwent a change in its management and control. The previous management had not maintained the Structured Digital Database ("SDD") in the manner prescribed under the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The new management has taken steps towards strengthening the Company's compliance framework and has obtained appropriate SDD software for maintaining the requisite records in accordance with the applicable regulatory requirements. The Company is presently in the process of populating and updating the SDD with the relevant historical and current records and is taking necessary steps to ensure proper and timely maintenance of the SDD going forward.

2. Website Compliance - Regulation 46 of SEBI LODR:

During the period under review, the Company's website was not fully maintained and updated in accordance with the requirements of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The new management has initiated corrective measures for strengthening the Company's website-based disclosures and is in the process of updating and making available the requisite information, policies,

disclosures and other documents as applicable under the said Regulation. The Company is taking necessary steps to ensure that the website is duly updated and maintained in compliance with the applicable provisions going forward.

3. Change of Name of the Company and Compliance with SEBI LODR Requirements:

During the period under review, the name of the Company was changed from “Pet Plastics Limited” to “Bharatam Ventures Limited” pursuant to the requisite approval of the Members and issuance of the fresh Certificate of Incorporation by the Registrar of Companies. The Company thereafter initiated the process for updating the changed name with BSE Limited.

In this regard, BSE Limited, while processing the request for change of name, sought certain clarifications and supporting documents in relation to compliance with Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including confirmation regarding compliance with the applicable requirements, certification with respect to the revenue derived from the activity suggested by the new name, and the requisite undertaking from the Managing Director/ Company Secretary.

The Company is in the process of addressing the observations raised by BSE Limited and submitting the requisite documents, clarifications and confirmations. The Management has represented that necessary steps are being taken to complete the compliance requirements and to regularise/update the records relating to the change of name with the Stock Exchange.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by the Institute of Company Secretaries of India
2. The Listing Agreements entered into by the Company with BSE Limited

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the observations noted against each legislation.

I FURTHER REPORT THAT:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors in accordance with the applicable provisions.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.



All decisions at the Board Meetings and Committee Meetings were carried through unanimously, and no dissenting views were recorded in the minutes of the meetings.

I further report that during the audit period the Company has undertaken the following specific events and actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards:

- (a) The name of the Company was changed from "Pet Plastics Limited" to "Bharatam Ventures Limited" pursuant to a Special Resolution passed by the Members at the 40th Annual General Meeting held on August 28, 2025, and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Mumbai.
- (b) Clause III(A) – Main Objects of the Memorandum of Association was altered, and a new set of Memorandum of Association and Articles of Association was adopted, pursuant to Special Resolutions passed by the Members at the 40th Annual General Meeting held on August 28, 2025, consequent upon which the Company changed its principal business activity.
- (c) The Company converted its pre-existing inter-corporate loan, together with accrued interest and aggregating Rs. 11,70,60,000/-, into 11,70,600 equity shares of Exuberant Systems Private Limited, consequent upon which that company became a subsidiary of the Company.
- (d) M/s. Maheshwari & Co., Chartered Accountants (FRN 105834W) resigned as Statutory Auditors, and M/s. N K Mittal & Associates, Chartered Accountants (FRN 113281W) were appointed to fill the casual vacancy so caused, pursuant to a resolution passed by the Members at the 1st Extraordinary General Meeting held on Saturday, October 25, 2025.
- (e) Mr. Prajesh Pravinbhai Chaudhary ceased to hold, and Mr. Santosh Shahadeo Unmegh was appointed to, the office of Chief Financial Officer with effect from August 12, 2025; and CS Dilkush Purohit resigned from, and CS Komal Taparia was appointed to, the office of Company Secretary and Compliance Officer with effect from February 05, 2026 and February 13, 2026 respectively.
- (f) The Company transferred its factoring division, the financial effect whereof has been disclosed as part of the exceptional items in the financial statements for the year under review.
- (g) The Board of Directors, at its meeting held on March 31, 2026, approved the divestment of the entire equity shareholding of the Company in Exuberant Systems Private Limited in favour of ANS Buggy LLP for a consideration of Rs. 4,68,24,000/- pursuant to a Share Purchase Agreement dated March 31, 2026, consequent upon which that company ceased to be a subsidiary of the Company.



(h) There was a change in the control and management of the Company, and Mr. Ritesh Vijay Vakil (DIN: 00153325) resigned from the office of Executive Managing Director and from the Board of Directors with effect from March 28, 2026, citing the change in control of the Company.

(i) The Company received a request for reclassification from the "Promoter and Promoter Group" category to the "Public" category under Regulation 31A of the SEBI Listing Regulations, which was intimated to BSE Limited on March 29, 2026 and which was pending as on the close of the financial year.

For R S Rajpurohit & Co.,
Practicing Company Secretary
CS Rajvirendra Singh Rajpurohit

SD/-
Proprietor
M.No.11346
PCS No.15891
UDIN: F011346H001121147

Place: Mumbai
Date: 14/08/2026

Note: This report is to be read with my letter of even date which is annexed as "Annexure-A" herewith and forms as integral part of this report



‘ANNEXURE A’

**To,
The Members,
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices we followed, provide a reasonable basis for our opinion.
3. I have not verified the correctness, appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the Company or of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For R S Rajpurohit & Co.,
Practicing Company Secretary
CS Rajvirendra Singh Rajpurohit**

**SD/-
Proprietor
M.No.11346
PCS No.15891
UDIN: F011346H001121147**

**Place: Mumbai
Date: 14/08/2026**

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(Voluntary disclosure)

The Company is presently exempt from the provisions of Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Paras C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, by virtue of Regulation 15(2) thereof, the paid-up equity share capital of the Company not exceeding Rs. 10 crore and its net worth not exceeding Rs. 25 crores as on the last day of the previous financial year. The Company has filed the non-applicability certificate with BSE Limited. The disclosures set out in this Report are accordingly made voluntarily and are not to be construed as a report under Para C of Schedule V of the SEBI Listing Regulations.

1. Company philosophy on Corporate Governance: The Company believes that sound corporate governance is founded on transparency, accountability, integrity and fairness towards all stakeholders, and that compliance with law is the minimum and not the measure of good governance. The Company endeavours to maintain governance practices commensurate with its size and the nature of its business.

2. Board of Directors: The composition of the Board of Directors, the number and dates of the meetings of the Board held during the financial year, the attendance of each Director at such meetings and at the last Annual General Meeting, the directorships and committee positions held by each Director in other companies, and the changes in the composition of the Board during the year, are set out in the Board's Report and are not repeated here. The Board met thirteen times during the financial year ended March 31, 2026, and the gap between two consecutive meetings did not exceed one hundred and twenty days.

3. Committees of the Board: The Company has constituted an Audit Committee, a Nomination and Remuneration Committee and a Stakeholders Relationship Committee. The composition, terms of reference, number of meetings held and attendance of members of each Committee are set out in the Board's Report.

4. Remuneration of Directors: No remuneration or commission was paid to the Managing Director or to any Whole-time Director during the year under review. There was no pecuniary relationship or transaction between the Company and any of its Non-Executive Directors during the year, other than as disclosed in the Board's Report and in the notes to the financial statements.

5. General Body Meetings: The 40th Annual General Meeting of the Company was held on Thursday, August 28, 2025 at 3rd Floor, Panchratna Building, Opera House, Mumbai – 400004. The 1st Extraordinary General Meeting during the financial year 2025-26 was held on Saturday, October 25, 2025 at the Registered Office of the Company. Special Resolutions were passed at both meetings. No resolution was passed through postal ballot during the year under review, and no resolution is presently proposed to be passed through postal ballot.

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6. Means of communication: The quarterly, half-yearly and annual financial results of the Company are submitted to BSE Limited within the prescribed timelines and are published in newspapers in accordance with Regulation 47 of the SEBI Listing Regulations. The financial results for the year under review were published in News Hub (English) and Pratahkal (Marathi).

7. General shareholder information:

(a) 41st Annual General Meeting: Wednesday, September 16, 2026 at 12:00 Noon (IST) at the Registered Office of the Company.

(b) Financial year: April 01, 2025 to March 31, 2026.

(c) Cut-off date: Wednesday, September 09, 2026. Book closure: Thursday, September 10, 2026 to Wednesday, September 16, 2026 (both days inclusive).

(d) Listing on Stock Exchange: BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 524046. Scrip ID: PETPLST. ISIN: INE704F01018. The annual listing fee for the financial year 2026-27 has been paid.

(e) Registrar and Share Transfer Agent: Bigshare Services Private Limited.

(f) Share transfer system: In terms of the SEBI circular dated January 24, 2022, all requests for transfer of securities, including transmission and transposition, are processed only in dematerialised form.

(g) Distribution of shareholding and shareholding pattern as on March 31, 2026: as filed with BSE Limited under Regulation 31 of the SEBI Listing Regulations.

(h) Dematerialisation of shares and liquidity: The equity shares of the Company are available for dematerialisation with both depositories.

(i) Outstanding convertible instruments: The Company had no outstanding GDRs, ADRs, warrants or convertible instruments as on March 31, 2026. The proposal for the issue of up to 4,00,00,000 Convertible Warrants on a preferential basis forms part of the Notice convening the 41st Annual General Meeting.

(j) Plant locations: Not applicable.

(k) Address for correspondence: Office No. 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Near Fine Arts Society, Chembur, Mumbai – 400071. E-mail: connect@bharatamventures.com.

8. Other disclosures: There were no materially significant related party transactions during the year that may have a potential conflict with the interests of the Company at large, save as disclosed in the Board's Report and the notes to the financial statements. No penalty or stricture was imposed on the Company by the Stock Exchange, the Securities and Exchange Board of India or any statutory authority on any matter relating to the capital markets during the last three years, except as disclosed in the Board's Report and the Secretarial Audit Report. The Company has established a vigil mechanism and no personnel has been denied access to the Audit Committee. There was no instance of a complaint under the Sexual

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Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the year under review.

9. Compliance: The Company has, during the year under review, complied with the requirements of the SEBI Listing Regulations to the extent applicable to it, subject to the observations set out in the Secretarial Audit Report annexed to the Board's Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MACROECONOMIC OVERVIEW

The baseline forecast is for the world economy to continue growing at 3.2 percent during 2025 and 2026, at the same pace as in 2024. A slight acceleration for advanced economies—where growth is expected to rise from 1.6 percent in 2023 to 1.7 percent in 2025 and 1.8 percent in 2026—will be offset by a modest slowdown in emerging market and developing economies from 4.3 percent in 2024 to 4.2 percent in both 2025 and 2026. The forecast for global growth five years from now—at 3.1 percent—is at its lowest in decades. Global inflation is forecast to decline steadily, from 6.8 percent in 2024 to 5.9 percent in 2025 and 4.5 percent in 2026, with advanced economies returning to their inflation targets sooner than emerging market and developing economies.

Core inflation is generally projected to decline more gradually. The global economy has been surprisingly resilient, despite significant central bank interest rate hikes to restore price stability. India's economy has been notably resilient amidst the past year's global inflation and supply chain constraints, boasting an impressive growth rate of 7.8% in the 2024–25 fiscal year (FY) and exceeding the average G20 rate of 3.4%. Strong growth in the manufacturing sector, higher-than-expected agricultural output, and robust government spending have made India the world's fastest-growing major economy.

However, according to the OECD's latest figures, India's economic growth is projected to slow to 6.6% in FY 2025–26, as global demand weakens and a tighter monetary policy takes shape to manage global inflationary pressures. With inflation and monetary policy expected to ease in the second half of 2025, the Paris-based think tank forecasts that India's growth rate will remain at 6.6% in FY 2026–27. Although these figures are above the G20 average of 3.1% in both 2024 and 2025, they fall short of the Indian government's target of 7% to 7.5% by 2030.

A. INDUSTRY STRUCTURE AND DEVELOPMENT:

During the year under review the Company operated in a single business segment comprising financial services facilitation, including acting as a Corporate Business Correspondent, Business Facilitator, Loan Service Provider and Direct Selling Agent, and providing sourcing, promotion, marketing, distribution, servicing and facilitation of banking

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and financial products and services. The Indian financial services sector continues to witness significant growth, driven by increasing financial inclusion, rapid digitalization, technological advancement and supportive regulatory initiatives. At the same time, the segment is characterized by thin margins, dependence on originating partners and intense competition from both established intermediaries and technology-led entrants.

The Company has commenced a diversification into the agricultural, agro-processing and sugar sector. Subsequent to the close of the financial year, the Company acquired a controlling interest in Penganga Sakhar Karkhana Private Limited, which reported a turnover of Rs. 8,352.89 lakhs in the financial year 2025-26. The sugar industry in India is a regulated industry, subject to the Essential Commodities Act, 1955, the Sugarcane (Control) Order, 1966, the Fair and Remunerative Price mechanism and periodic Government directions on export quotas, ethanol blending and monthly release. The proposed alteration of the Main Objects Clause of the Memorandum of Association, which forms part of the Notice convening the 41st Annual General Meeting, is intended to enable the Company to carry on this business.

B. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

On a standalone basis, revenue from operations for the year under review was Rs. 2,371.98 lakhs as against Rs. 430.12 lakhs in the previous year, and total income was Rs. 2,414.07 lakhs as against Rs. 483.23 lakhs. Total expenses were Rs. 2,991.40 lakhs as against Rs. 463.00 lakhs. The loss before exceptional items and tax was Rs. 453.74 lakhs. After exceptional items of Rs. 825.52 lakhs, arising principally from the divestment of the investment in the erstwhile subsidiary and the transfer of the factoring division, and a tax expense of Rs. 5.86 lakhs, the loss for the year was Rs. 1,396.99 lakhs as against a profit of Rs. 14.53 lakhs in the previous year.

On a consolidated basis, total income for the year was Rs. 2,421.72 lakhs as against Rs. 483.22 lakhs, total expenses were Rs. 3,158.16 lakhs as against Rs. 466.79 lakhs, and the loss for the year was Rs. 1,452.02 lakhs as against a profit of Rs. 9.43 lakhs. Of the consolidated loss, Rs. 1,378.61 lakhs is attributable to the owners of the Company and Rs. 73.41 lakhs to non-controlling interests.

The substantial increase in revenue reflects the scaling up of the financial services facilitation business during the year, while the loss is attributable principally to the exceptional items referred to above together with higher employee benefit and other operating expenses incurred in building the new business.

C. OUTLOOK:

The Company is at an inflexion point. Following the change in control during the year, the change of name, the realignment of the Main Objects Clause and the divestment of the erstwhile subsidiary, the Company has commenced a transition from a purely financial

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services facilitation model towards an integrated agro-processing and sugar business, anchored by the acquisition of Penganga Sakhar Karkhana Private Limited after the close of the year.

The proposals placed before the Members at the 41st Annual General Meeting – the increase in the Authorised Share Capital, the alteration of the Main Objects Clause and the Articles of Association, the issue of Convertible Warrants on a preferential basis and the shifting of the Registered Office to Pune – are directed at providing the capital base and the corporate framework for that transition. The Company expects that the integration of the sugar business and the deployment of the proceeds of the proposed preferential issue will be the principal determinants of its performance in the coming years.

D. HUMAN RESOURCES POLICIES:

Human Resource development is essential for building a skilled and motivated workforce capable of driving innovation, achieving performance excellence, and sustaining competitive advantage in the long term. People are our key pillars of strength. Human Capital is the core strength in achieving the sustainable growth path charted by our strategic apex as it plays an important role in developing, reinforcing, and enhancing the culture of an organization. Our Company believes that its employees are one of the most important stakeholders. As on March 31, 2026, it had a total head count of 167 employees. The Directors wish to place on record their appreciation and acknowledgment for the efforts and dedication and contributions made by employees at all levels during the year under review. Our Company is focused on building and developing enduring capabilities for a future-ready workforce. For the same it aims to attract as well as develop, motivate and retain diverse talent in the highly competitive market that is critical for its continued success. Our Company has people-friendly policies and practices aligned with business strategy that provides its employees an opportunity to learn grow and take their career forward. All employees, from a new joiner to a tenured one, are provided tailored learning opportunities as per their role, level, and specific focus area. Employees are equally treated and provided opportunities irrespective of gender, marital status, religion, race/caste, colour, age, ancestry, nationality, language, ethnic origin, socioeconomic status, physical appearance, disability, sexual orientation, gender and expression.

E. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

An internal control system encompasses policies, procedures and processes designed to safeguard assets, ensure accurate financial reporting and comply with regulations. Its adequacy is determined by its ability to effectively mitigate risks, prevent fraud and support operational efficiency. Regular evaluation, feedback from audits and alignment with organizational goals are crucial for maintaining and improving the effectiveness of internal controls over time.

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The internal control is designed to ensure that the financial and other records of the company are reliable for preparing financial statements and other data, and for maintaining accountability of assets. Needless to mention, that ensuring maintenance of proper accounting records, safeguarding assets against loss and misappropriation, compliance of applicable laws, rules and regulations and providing reasonable assurance against fraud and errors will continue to remain central point of the entire control systems.

F. OPPORTUNITIES, RISKS, CONCERNS AND THREATS:

SWOT Analysis:

Strengths	Weaknesses
Active sectorial support by the Indian government Availability of raw material; relatively lower costs and reduced supply lead time Availability of low cost and skilled manpower which in may reduce the cost of production \ Growing population and high disposable incomes	Rising competition Inflexible labour laws Technological obsolescence
Opportunities	Threats
Growing economy and domestic market Higher investments and FDI opportunities 'Make in India' initiatives by the Government of India Continuous innovation and technology Advancements	Emergence of international brands Outbreak of pandemic like COVID-19, affecting the operations international labour and environmental laws Geographical disadvantages

Business transition risk: The Company is entering a business in which it has no operating history. The integration of the sugar and agro-processing business, the retention of its management and workforce and the realisation of the expected synergies are subject to execution risk.

Regulatory risk: The sugar industry is a regulated industry and is materially affected by Government policy on cane pricing, export quotas, ethanol blending, monthly release mechanisms and levies. Adverse changes in such policy could affect margins. The financial services facilitation business is dependent on the regulatory framework governing business correspondents and lending service providers, and on the outsourcing policies of the Company's partner institutions.

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Agri-commodity and seasonality risk: Sugarcane availability, recovery rates and sugar prices are affected by monsoon conditions, acreage, pest incidence and the crushing cycle, none of which is within the control of the Company.

Concentration and counterparty risk: The financial services facilitation business depends on a limited number of originating partners, and the loss of any material partner could affect revenue.

Financial risk: The Company has incurred a loss during the year under review and its net worth has been eroded. The Company's ability to fund the proposed expansion is contingent upon the successful completion of the proposed preferential issue.

Dilution risk: The proposed issue of up to 4,00,00,000 Convertible Warrants, if fully subscribed and converted, will expand the paid-up equity share capital from 5,00,000 Equity Shares to 4,05,00,000 Equity Shares, resulting in substantial dilution for Members who do not participate.

Human resources risk: The Company operated with a small workforce during the year and is dependent on a limited number of key personnel.

Your company strives to maintain pace with the fast development in the Indian economy, tremendous competition and latest in technology and know-how with its limited resources. The threats, which the minerals industry foresees, are slow down of Indian economy, myths and misconceptions about minerals and its impact on environment and competition from the global market. However, India has enough mineral resources with good quality accepted in international market, which is expected to fetch sizable foreign exchange in time ahead.

Your company will try to start its activity with value addition products gradually to make its share in global market and expecting growth in the times ahead.

Due to rapid changes in the technologies, business dimensions and complexities, regulatory changes and environmental concerns, competitions from global players, fluctuation of price and technological obsolescence and various types of risks have emerged. All such risks cannot be eradicated completely however can be controlled, mitigated and managed within the Company in order to balance risk and reward. Risk management is an important part of the Company's business strategy, and it is smoothly incorporated into all of the Company's activities. The aim of the Company's framework is to optimize the risk-return equation while also ensuring strict adherence to all current and upcoming laws, rules, and regulations that apply to all of the Company's business activities. Thus, managing risks is not a one-time activity; it's an ongoing process. The Company strives to cultivate a strong and disciplined

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risk management culture across all of its business operations and at all levels of the organization.

G. CAUTIONARY STATEMENT:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations, estimates and others may constitute 'forward looking statements', within the meaning of applicable laws and regulations. Actual results may differ from such expectations, whether expressed or implied. Several factors could make a significant difference to the Company's operations. These include climatic and economic conditions affecting demand and supply, government regulations and taxation, any epidemic or pandemic, natural calamities over which the Company may not have any direct/indirect control.

The management of the Company has used estimates and judgments relating to the financial statements on a prudent and reasonable basis, in order that the financial statements reflect a true and fair manner, the state of affairs and profit / loss for the year. The narrative on our financial condition and result of operations should be read together with the notes to the financial statements included in the annual report. Important factors that could make a difference to the Company's operations include changes in Government regulations and tax regime, economic developments within India and abroad, financial markets, etc.

H. KEY FINANCIAL RATIOS:

In terms of Schedule V(B) of the SEBI Listing Regulations, details of significant changes, being changes of twenty-five per cent or more as compared to the immediately previous financial year, in the key financial ratios, together with a detailed explanation therefor, are set out below.

The ratios have been computed on a standalone basis.

Sr. No.	Key Financial Ratio	FY 2025-26	FY 2024-25	% Change	Explanation for Change of 25% or More
1.	Debtors Turnover	2.82	16.91	-0.83	Trade Receivables Turnover Ratio decreased from due to slower collection from debtors and increase in average receivables during the year.
2.	Inventory Turnover	2.19	1.10	0.99	As there is increase in the Revenue from Operations during the year.
3.	Interest Coverage Ratio	-0.74	0.01	-54.05	Return on Capital Employed decreased due to reduction in EBIT

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Sr. No.	Key Financial Ratio	FY 2025-26	FY 2024-25	% Change	Explanation for Change of 25% or More
					and less efficient utilization of capital employed during the year.
4.	Current Ratio	3.51	6.58	-0.47	As there is decrease in the Total Current Assets during the year.
5.	Debt Equity Ratio	19.26	0.007	275,043%	The Debt-Equity Ratio increased significantly due to a substantial increase in borrowings during FY 2025-26, coupled with a significant reduction in shareholders' equity. The Company's debt increased to approximately ₹736.80 lakh, while equity reduced to approximately ₹38.26 lakh.
6.	Operating Profit Margin	-23.68%	4.70%	-604%	The Operating Profit Margin declined significantly from 4.70% to -23.68%, mainly due to the Company incurring an operating loss during FY 2025-26. The increase in operating expenses and finance costs, together with the operating performance during the year, resulted in a negative operating margin.
7.	Net Profit Margin	-0.59	0.03	-20.63	As there is decrease in the Profit for the year.

Note: Only those ratios showing a change of twenty-five per cent or more, as compared to the immediately preceding financial year, are required to be accompanied by an explanation for the change.

The principal reasons for the movements in the ratios during the year under review are the substantial increase in revenue from operations from Rs. 430.12 lakhs to Rs. 2,371.98 lakhs consequent upon the scaling up of the financial services facilitation business, the recognition of exceptional items of Rs. 825.52 lakhs on the divestment of the investment in the erstwhile subsidiary and the transfer of the factoring division, and the increase in employee benefit and other operating expenses incurred in establishing the new business.

Details of change in Return on Net Worth: The Company recorded a loss of Rs. 1,396.99 lakhs during the year under review as against a profit of Rs. 14.53 lakhs in the previous year.

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Consequently, the Return on Net Worth for the year is negative. The change is attributable principally to the exceptional items referred to above.

Particulars	FY 2025-26	FY 2024-25	% Change
Profit / (Loss) for the year (Rs. in lakhs)	(1,396.99)	14.53	-9614.45
Net Worth (Rs. in lakhs)	38.26	1435.25	-97.33
Return on Net Worth (%)	-3651.28	1.01	-360667.63

Accounting treatment: The financial statements for the year under review have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. There is no accounting treatment adopted by the Company which differs from that prescribed by the applicable Accounting Standards.

By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)

Sd/-

Mr. Abhinath Shinde

Managing Director

DIN: 07076684

Dated: 14/08/2026

Place: Mumbai

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DECLARATION REGARDING CODE OF CONDUCT

I, Mr. Abhinath Shinde, Managing Director of the Company, hereby declare that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management Personnel, applicable to them as laid down by the Board of Directors in terms of Regulation 26(3) of the SEBI Listing Regulations for the year ended March 31, 2026.

**By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

**Sd/-
Mr. Abhinath Shinde
Managing Director
DIN: 07076684**

**Dated: 14/08/2026
Place: Mumbai**

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CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited),
Office No 1301, 13th Floor, Signature Business Park,
Commercial Premises CHSL, Postal Colony,
Chembur, Mumbai - 400071

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)** having CIN L66190MH1985PLC037217 and having registered office at **Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai - 400071, Maharashtra** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as

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considered necessary and explanations furnished to me / us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	DIN/PAN	Name	Designation	Date of Appointment
1	10227101	Mr. Vijay Mukesh Thakkar	Non- Executive Independent Director	30/08/2024
2	10720069	Ms. Komal Balasaheb Bamdale	Professional	30/08/2024
3	11127817	Mr. Harshad Narsinhbhai Patel	Non- Executive Independent Director	30/05/2025
4	07076684	Mr. Abhinath Shinde	Managing Director	30/05/2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

By Order of the Board

For Bharatam Ventures Limited

(Formerly known as Pet Plastics Limited)

Sd/-

Mr. Abhinath Shinde

Managing Director

DIN: 07076684

Dated: 14/08/2026

Place: Mumbai

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WTD/CEO/CFO CERTIFICATION

**To,
The Board of Directors,
Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)**

Dear Sir's,

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

- 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- 2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the

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listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee;

- significant changes in internal control over financial reporting during the year;
- significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

By Order of the Board

For Bharatam Ventures Limited

(Formerly known as Pet Plastics Limited)

Sd/-

Mr. Abhinath Shinde

Managing Director

(DIN: 07076684)

Dated: 14/08/2026

Place: Mumbai

Mr. Santosh Shahadeo Unmegh

Chief Financial Officer

(PAN: AAXPU4916G)

FORM NO. AOC-2

[Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013

1. Details of contracts or arrangements or transactions not at arm's length basis:

During the financial year 2025-26, there were no contracts or arrangements or transactions entered into by the Company with related parties which were not at arm's length basis.

2. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Vyankatesh Goldcare Private Limited – Related Party / Common Shareholder
b)	Nature of contracts/arrangements	Rendering of Services / Sale of Services

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Sr. No.	Particulars	Details
	/ transactions	
c)	Duration of the contracts/ arrangements/ transactions	During the Financial Year 2025-26
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	The services were rendered/ provided in the ordinary course of business on mutually agreed commercial terms. The aggregate value of the transaction during FY 2025-26 was ₹1,74,96,000/-.
e)	Date(s) of approval by the Board, if any	23 rd May, 2025
f)	Amount paid as advances, if any	Nil
g)	Date on which the requisite approval was obtained from the Audit Committee, if any	23 rd May, 2025

By Order of the Board
For Bharatam Ventures Limited
(Formerly known as Pet Plastics Limited)

Sd/-

Mr. Abhinath Shinde

Managing Director

DIN: 07076684

Dated: 14/08/2026

Place: Mumbai



N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91) 98926 40589 / (+91) 98924 12486 | Email : nkm@nkmittal.com / nkmittalandassociates@gmail.com | www.nkmittal.com

CA (Dr.) N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A., Ph.D.

CA Ankush Mittal B.Com., FCA, ACS, Grad CWA, L.L.B.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BHARATAM VENTURES LIMITED (FORMERLY KNOWN AS PET PLASTICS LIMITED)

Report on the Audit of Standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of **BHARATAM VENTURES LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2026, the statement of profit and loss (including Other Comprehensive Income), the statement of changes in equity and the statement of cash flows for the year then ended and notes to the standalone financial statements, including material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its losses, other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the circumstances and facts of the audit and entity, there aren't key audit matters to be communicated in our report.



Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Managements and Board of Directors' Responsibilities for the Standalone financial statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2A. As required by Section 143(3) of the Act, based on our audit report we report that:
- a) We have sought and, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)(f) below on reporting under Rule 11(g) of



- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of cash flow and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
- e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The reservation relating to the Maintenance of accounts and other matters connected there with are as stated in the paragraph 2(A) (b) above on reporting under section 143(3)(b) and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**; and
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigation which would impact its financial position in its Standalone financial statements.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses under the applicable law or accounting standards.
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, if any; and
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e) The Company has not paid, proposed or declared any dividend during the year and until the date of report, Hence, Compliance in accordance with section 123 of the Act is not applicable.



- f) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, no remuneration has been paid by the Company to its Directors during the current year and the company is in accordance with the provisions of Section 197 of the Act.

For N K Mittal & Associates

Chartered Accountants

Firm's Registration Number: 113281W



CA (Dr) N K Mittal

(Partner)

Membership Number: 046785

UDIN: 26046785DGGMDZ5611



Place: Mumbai

Date: 27-05-2026

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under the heading “Report on Other Legal and Regulatory Requirements” of our report of even date to the members of **Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)** on the standalone financial statements for the year ended March 31, 2026)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we state that:

i. Property, Plant and Equipment

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets and accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable to the Company.

b) The Property, Plant and Equipment have been physically verified by the management during the year in accordance with a programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not own any immovable property disclosed as Property, Plant and Equipment. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.

d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.

e) According to the information and explanations given to us and based on our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at March 31, 2026 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder.

ii. Inventory and Working Capital Limits

a) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management are appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification as compared with the books of account.

b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any point of time during the year from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

iii. Investments, Guarantees, Securities and Loans or Advances in the Nature of Loans

According to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has made investments in body corporates, including investment in a subsidiary company which was subsequently disposed of during the year. The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.

a) Since the Company has not provided any loans or advances in the nature of loans, stood guarantee or provided security to any entity during the year, reporting under clause 3(iii)(a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us and based on the audit procedures performed by us, in our



opinion, the investments made during the year are, prima facie, not prejudicial to the interest of the Company.

c) Since the Company has not granted any loans or advances in the nature of loans during the year, reporting under clause 3(iii)(c) of the Order is not applicable to the Company.

d) Since the Company has not granted any loans or advances in the nature of loans during the year, reporting under clause 3(iii)(d) of the Order is not applicable to the Company.

e) Since the Company has not granted any loans or advances in the nature of loans during the year, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

f) Since the Company has not granted any loans or advances in the nature of loans during the year, reporting under clause 3(iii)(f) of the Order is not applicable to the Company.

iv. Compliance with Sections 185 and 186

According to the information and explanations given to us and based on our examination of the records of the Company, in respect of investments made during the year, the Company has complied with the provisions of Section 186 of the Companies Act, 2013, to the extent applicable.

The Company has not granted any loans or provided any guarantee or security during the year to which the provisions of Section 185 of the Companies Act, 2013 are applicable.

v. Deposits

According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.

Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

vi. Cost Records

The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the activities carried on by the Company.

Accordingly, reporting under clause 3(vi) of the Order is not applicable to the Company.

vii. Statutory Dues

a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

The statutory dues pertaining to the month of March 2026, including Tax Deducted at Source, Provident Fund and other applicable employee-related statutory dues, were deposited within the respective statutory due dates in April 2026.

There were no undisputed amounts payable in respect of the aforesaid statutory dues which were outstanding as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no statutory dues referred to in clause 3(vii)(a) above which have not been deposited on account of any dispute.

viii. Unrecorded Income

According to the information and explanations given to us and based on our examination of the records of the Company, there were no transactions relating to previously unrecorded income which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

ix. Borrowings

a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.



- b)** According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank, financial institution or other lender.
- c)** According to the information and explanations given to us and based on our examination of the loan agreements and utilization of the borrowings obtained during the year, the funds have been applied for the purposes for which they were obtained.
- d)** On an overall examination of the standalone financial statements of the Company, the Company has not utilized funds raised on a short-term basis for long-term purposes.
- e)** According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f)** According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

x. Funds Raised through Issue of Securities

- a)** According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any money by way of an initial public offer or further public offer, including debt instruments, during the year.

Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

- b)** According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures, whether fully, partly or optionally convertible, during the year.

Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. Fraud and Whistle-Blower Complaints

- a)** Based on our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b)** According to the information and explanations given to us, no report under Section 143(12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
- c)** According to the information and explanations given to us, we have taken into consideration the whistle-blower complaints received by the Company during the year, if any, while determining the nature, timing and extent of our audit procedures.

xii. Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.

Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. Related Party Transactions

In our opinion and according to the information and explanations given to us, the transactions entered into by the Company with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, wherever applicable, and the details of such related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

xiv. Internal Audit

- a)** Based on the information and explanations given to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- b)** We have considered the reports of the Internal Auditors for the period under audit while determining the nature, timing and extent of our audit procedures.



xv. Non-Cash Transactions with Directors

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors.

Accordingly, the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. Registration under the Reserve Bank of India Act, 1934

a) According to the information and explanations given to us and based on our examination of the records and nature of activities of the Company, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Accordingly, reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities requiring a valid Certificate of Registration from the Reserve Bank of India during the year.

c) According to the information and explanations given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.

Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

d) According to the information and explanations given to us, there is no Core Investment Company forming part of the Group.

Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. Cash Losses

The Company has incurred cash losses amounting to **₹1,416.77 lakh** during the financial year ended March 31, 2026.

The Company has not incurred cash losses during the immediately preceding financial year ended March 31, 2025.

xviii. Resignation of Statutory Auditors

There has been resignation of the statutory auditors of the Company during the year due to their pre-occupation. According to the information and explanations given to us and based on the communication received from the outgoing statutory auditors, there were no issues, objections or concerns raised by them requiring consideration by us in determining the nature, timing and extent of our audit procedures.

xix. Material Uncertainty in Meeting Liabilities

According to the information and explanations given to us and based on our consideration of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management, and our examination of the evidence supporting such plans and assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of this audit report indicating that the Company would not be capable of meeting its liabilities existing as at March 31, 2026 as and when they fall due within a period of one year from the balance sheet date.

We, however, state that our reporting under this clause is based on the facts and circumstances existing up to the date of this audit report and should not be construed as an assurance regarding the future viability of the Company. Further, we neither provide a guarantee nor an assurance that all liabilities falling due within a period of one year from the balance sheet date will necessarily be discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility

According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company as it does not meet the prescribed applicability thresholds.

Accordingly, reporting under clauses 3(xx)(a) and 3(xx)(b) of the Order is not applicable to the Company.



xxi. Consolidated Financial Statements

The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of the standalone financial statements of the Company.

For N K Mittal & Associates

Chartered Accountants

Firm's Registration Number: 113281W


CA(Dr) N K Mittal
(Partner)

Membership Number: 046785

UDIN: 26046785DGGMDZ5611



Place: Mumbai

Date: 27-05-2026

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2A(g) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of **BHARATAM VENTURES LIMITED** (Formerly known as **PET PLASTICS LIMITED**) ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Managements and Board of Directors Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Standalone financial statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For N K Mittal & Associates

Chartered Accountants

Firm's Registration Number: 113281W



CA (Dr) N K Mittal

(Partner)

Membership Number: 046785

UDIN: 26046785DGGMDZ5611



Place: Mumbai

Date: 27-05-2026

BHARATAM VENTURES LIMITED
(Formerly known as Pet Plastic Limited)
[CIN:L66190MH1985PLC037217]
Balance Sheet as at 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Particular	Notes	As at 31 March 2026	As at 31 March 2025
Assets			
Non - Current Assets			
Property, Plant and Equipment	2	1.36	0.40
Financial Assets			
(i) Investments	3	5.67	152.65
(ii) Others	4	19.73	2.32
Deferred tax Assets (Net)	5	0.68	-
Total Non Current Assets		27.44	155.37
Current Assets			
Inventories	6	100.63	277.59
Financial Assets			
(i) Trade Receivables	7	412.27	7.58
(ii) Cash and Cash Equivalents	8	25.50	65.60
(iii) Other Current Financial Assets	9	468.24	-
Other Current Assets	10	25.00	14.87
Current Tax (Net)	11	17.99	1.89
Assets Classified as Held For Sale		-	1,153.75
Total Current Assets		1,049.63	1,521.28
Total Assets		1,077.07	1,676.64
Equity and Liabilities			
Equity :			
Equity Share Capital	12	50.00	50.00
Other Equity	13	(11.74)	1,385.25
Total Equity		38.26	1,435.25
Liabilities			
Non Current Liabilities			
Financial liabilities			
(i) Borrowings	14	736.80	10.32
(ii) Other financial liabilities		-	-
Provisions - Employee	15	2.76	-
Deferred Tax Liabilities (Net)		-	-
Other Non Current Liabilities		-	-
		739.56	10.32
Current Liabilities			
Financial Liabilities			
(i) Trade payables	16	253.54	10.07
(iii) Other financial liabilities	17	34.70	220.78
Other Current Liabilities	18	11.03	0.23
Provision - Employee	19	0.01	-
Current Tax Liability (Net)		-	-
Total Current liabilities		299.27	231.08
Total Liabilities		1,038.83	241.40
Total Equity and Liabilities		1,077.07	1,676.64

Summary of Material Accounting Policies and other explanatory information

1 to 39

As per our report of even date attached

For N K Mittal and Associates

Chartered Accountants

Firm Registration Number: 113281W

CA (Dr) N K Mittal
Partner
Membership No. 046785



For and on behalf of the Board of Directors of Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde
Managing Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN: APGPT8142M]
Mem. No - ACS-A55522)

BHARATAM VENTURES LIMITED
(Formerly known as Pet Plastic Limited)
[CIN:L66190MH1985PLC037217]

Statement of Profit and Loss for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)			
Particular	Notes	For the Year ended 31 March 2026	For the Year ended 31 March 2025
Income			
Revenue from Operations	20	2,371.98	430.12
Other Income	21	42.09	53.11
Total Income		2,414.08	483.23
Expenses			
Purchase in Trade	22	2,458.59	453.54
Changes in Inventories of Finished Goods and goods in Progress	23	176.96	(40.31)
Employee Benefits Expenses	24	208.25	29.21
Finance Costs	25	15.56	-
Depreciation Expenses	2	0.27	0.19
Other Expenses	26	131.77	20.37
Total Expenses		2,991.40	463.00
Profit / (Loss) Before Tax & Exceptional		(577.32)	20.23
Exceptional Item	34	825.52	
Profit / (Loss) Before Tax		(1,402.84)	
Tax Expense			
Current Tax		-	5.26
Deferred Tax		0.68	-
Income Tax earlier years		5.18	0.44
Profit / (Loss) for the Year		(1,396.98)	14.53
Other Comprehensive Income			
Items that will not be reclassified to profit or loss (net of tax)			
Net gain / (loss) on equity instruments designated at FVTOCI		-	-
Re-measurement gain/ (losses) on defined benefit plans (net)		-	-
Other Comprehensive income / (loss) for the year, net of tax		-	-
Total Comprehensive Profit / (Loss) for the Year		(1,396.98)	14.53
Basic and Diluted Earnings Per Share (in ₹) (Face Value ₹10)	31	(279.40)	2.91

Summary of Material Accounting Policies and other explanatory information 1 to 39

As per our report of even date attached
For **N K Mittal and Associates**
Chartered Accountants
Firm Registration Number: 113281W

CA (Dr) N K Mittal
Partner
Membership No. 046785



For and on behalf of the Board of Directors of Bharatam
Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde
Managing Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN :APGPT8142M]
Mem. No - ACS-A55522)

BHARATAM VENTURES LIMITED
(Formerly known as Pet Plastic Limited)
[CIN:L66190MH1985PLC037217]

Cash Flow Statement for the year ended 31 March 2026

		(All Amount in ₹ Lakhs, unless otherwise stated)	
Particular		Year ended 31 March 2026	Year ended 31 March 2025
A Cash Flows From Operating Activities			
Net Profit Before Tax as per Statement of Profit and Loss		(1,402.84)	20.23
Adjustments For:			
Depreciation and Amortization Expenses		0.27	0.19
Finance Cost		15.56	-
Interest received from banks		(0.58)	(40.95)
Interest Income		-	(0.05)
Income Tax Earlier Year		5.18	(0.44)
Exceptional Item		-	-
Fixed Assets Written Off		-	-
		(1,382.41)	(21.02)
Adjustments For:			
(Increase) / Decrease in Inventories		176.96	(40.31)
(Increase) / Decrease in Trade receivables		(404.69)	(2.44)
(Increase) / Decrease in Other Current Financial Assets		(468.24)	0.37
Increase / (Decrease) in Trade payables		243.48	(17.92)
Increase / (Decrease) in Assets held for sale		1,153.75	272.62
Increase / (Decrease) in Other Current Assets		(26.23)	-
Increase / (Decrease) in Other Non-Current Assets		(17.41)	-
Increase / (Decrease) in provisions		2.76	6.59
Increase / (Decrease) in Other Financial liabilities		(186.08)	-
Increase / (Decrease) in Other liabilities		10.79	(149.38)
Cash Generated From Operations		(897.32)	48.51
Less : Income Tax Paid (net of refunds)		-	5.26
Net Cash Generated from / (Used in) Operations	(A)	(897.32)	43.25
B Cash Flows From Investing Activities			
Purchase of property, plant and equipment and other intangible assets		(1.24)	-
Sale of property, plant and equipment and other intangible assets		146.98	-
		-	-
Net Cash Generated from Investing Activities	(B)	145.75	-
C Cash Flows From Financing Activities			
Proceeds from Borrowing		726.45	(32.21)
Finance Costs		(15.56)	-
Interest received		0.58	41.00
Net Cash Generated from Financing Activities	(C)	711.47	8.79
Net Increase / (decrease) in Cash & Cash Equivalents	(A+B+C)	(40.10)	52.04
Cash and Cash Equivalents at Beginning of the year		65.60	13.56
Cash and Cash Equivalents at end of the year (refer note 6)		25.50	65.60
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
Balances with banks in current accounts		20.28	60.38
Cash on hand		5.22	5.22
Balances per statement of cash flows		25.50	65.60

Note:

- 1) The above cash flow statement has been prepared under the "Indirect Method" as per Indian Accounting Standard (Ind-AS) 7.
- 2) Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

As per our report of even date attached

For N K Mittal and Associates

Chartered Accountants

Firm Registration Number: 113281W

CA (Dr) N K Mittal
Partner
Membership No. 046785



For and on behalf of the Board of Directors of Bharatam
Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde
Managing Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN: APGPT8142M]
Mem. No - ACS-A55522)

BHARATAM VENTURES LIMITED
(Formerly known as Pet Plastic Limited)
[CIN:L66190MH1985PLC037217]

Statement of Changes in Equity for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

A Equity Share Capital

Balance as at April 1, 2026	Changes in Equity Shares Capital Due to Prior period errors	Restated balance at April 1, 2026	Changes in Equity Shares Capital During the year	Balance as at March 31, 2026
50.00	-	50.00	-	50.00

Balance as at April 1, 2025	Changes in Equity Shares Capital Due to Prior period errors	Restated balance at April 1, 2025	Changes in Equity Shares Capital During the year	Balance as at March 31, 2025
50.00	-	50.00	-	50.00

B Other equity

Particular	Reserves and surplus			Total Equity
	Securities premium	General reserve	Retained earnings	
Balance as at 01 April 2025	-	1,385.24	-	1,385.24
Profit for the period	-	(1,396.98)	-	(1,396.98)
Other comprehensive income for the year	-	-	-	-
Total Comprehensive income for the year ended 31 March 2026	-	(1,396.98)	-	(1,396.98)
Balance as at 31 March 2026	-	(11.74)	-	(11.74)

Particular	Reserves and surplus			Total Equity
	Securities premium	General reserve	Retained earnings	
Balance as at 31 March 2024	-	1,370.72	-	1,370.72
Profit for the year	-	14.53	-	14.53
Other comprehensive income for the year	-	-	-	-
Total Comprehensive income for the year ended 31 March 2025	-	14.53	-	14.53
Balance as at 31 March 2025	-	1,385.24	-	1,385.25

Nature and purpose of reserves

(i) General reserve

The reserve is created out of surplus balance of profit of the Company and is a distributable reserve maintained by the Company.

Material Accounting Policies and other explanatory information

1 to 39

As per our report of even date attached
For N K Mittal and Associates
(Firm Reg. No. 113281W)
Chartered Accountants

CA (Dr) N K Mittal
Partner
Membership No. 046785



For and on behalf of the Board of Directors of Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde
Managing Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN: APGPT8142M]
Mem. No - ACS-A55522]

BHARATAM VENTURES LIMITED
(Formerly known as Pet Plastic Limited)
[CIN:L66190MH1985PLC037217]

**SUMMARY OF THE MATERIAL ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE
YEAR ENDED 31 MARCH 2026**

1 MATERIAL ACCOUNTING POLICIES:

1.1 Corporate Information

Pet Plastics Limited ("the Company") is a public limited Company incorporated in India with its registered office in Panchratna Building-2, 323, Charni Road, Opera House, Mumbai, Maharashtra 400004. The Company is listed on the BSE Limited (BSE).

The functional and presentation currency of the Company is Indian Rupee ("₹") which is the currency of the primary economic environment in which the Company operates and all values are rounded to the nearest lakhs (₹ 00,000), except when otherwise indicated, amount in zero (0.00) represents amount below ₹ 500.

The audited standalone financial statements of the Company were subject to review and recommendation of Audit Committee and approval of Board of Directors. On 30th May, 2026, the Board of Directors of the Company approved and recommended the audited financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

1.2 a) Basis of Accounting:

The standalone financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Section 133 of Companies Act, 2013 (the "Act") as per Companies (Indian Accounting Standards (Ind AS) Rules, 2015 and other relevant provisions of the Act and rules framed thereunder.

The standalone financial statements have been prepared on a historical cost convention and accrual basis, except for certain financial assets and liabilities measured at fair value and plan assets towards defined benefit plans, which are measured at fair value.

The accounting policies are applied consistently to all the periods presented in the standalone financial statements.

b) Current non-current classification:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

1.3 Use of Estimates:

The preparation of standalone financial statement requires estimates and assumptions to be made and that affect the reported amount of assets and liabilities on the date of the standalone financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.4 Property Plant and Equipment:

The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. 01 April 2016 as the deemed cost under Ind AS. Hence regarded thereafter as historical cost.

Freehold land is carried at cost. All other items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

Depreciation is provided under the straight line method at the rates and in the manner prescribed in Part C of Schedule II to the Companies Act, 2013, over their useful life., and management believe that useful life of assets are same as those prescribed in Part C of Schedule II to the Act, except in case of Factory Building and Plant and Machinery at Factory premises, which has been considered as certified by a Government Approved Valuer.

Useful life considered for calculation of depreciation for various assets class are as follows-

Asset Class	Useful Life
Office Equipments	5 years

The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.



1.5 Investments and other financial assets:

Initial recognition

In the case of financial assets, not recorded at fair value through profit or loss (FVTPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

(a) Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

(b) Financial Assets measured at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income (FVTOCI) if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss.

Financial assets that do not meet the criteria for amortised cost or FVTOCI are measured at fair value through profit or loss (FVTPL).

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the period is recorded as expense/ income in the Statement of Profit and Loss.

De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.



Equity investments

All equity investments in the scope of Ind AS 109, Financial Instruments, are measured at fair value. For equity instruments (other than inventories), the Company may make an irrevocable election to present the subsequent fair value changes in Other Comprehensive Income (OCI). The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

There is no recycling of the amounts from OCI to Statement of Profit or Loss, even on sale of investment.

Equity instruments included within the FVTPL (fair value through profit and loss) category are measured at fair value with all changes in fair value recognised in the Statement of Profit or Loss.

Offsetting Financial Instruments

Financial assets are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

1.6 Financial Liabilities

Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

1.7 Fair value measurement

The Company measures financial assets and financial liability at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.



All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. For assets and liabilities that are recognised in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Valuation team determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement.

1.8 Impairment of non-financial assets

Assessment is done at each Balance Sheet date to evaluate whether there is any indication that a non-financial asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to their recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1.9 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent asset is disclosed, where an inflow of economic benefits is probable. An entity shall not recognize contingent asset unless the recovery is virtually certain.

1.10 Borrowing costs

Borrowing costs are interest and other costs incurred in connection with the borrowings of funds. General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognised as an expense in Statement of Profit and Loss in the period in which they are incurred.

1.11 Recognition of income

Interest income from debt instruments is recognised using the effective interest rate method.

Dividend income is recognised when the Company's right to receive the payment is established and it is probable that the economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably. This is generally when the shareholders approve the dividend.

1.12 Inventories

Finished Goods are valued at cost or net realisable value, whichever is lower. Cost is computed on first-in-first out basis. Net realisable value is estimated selling price in ordinary course of business less the estimated cost necessary to make the sale. The cost of inventories comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Obsolete, defective and slow/non-moving stocks are duly provided for. Securities are valued at fair value less costs to sell.



1.13 Employee benefits

a) Defined contribution plan

The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis. The Company has categorised its Provident Fund, labour welfare fund and the Employees State Insurance Scheme as a defined contribution plan since it has no further obligations beyond these contributions.

c) Compensated absences

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. The Company's liability is actuarially determined (using the Projected Unit Credit method).

1.14 Income Tax

Income tax expense comprises current tax, deferred tax charge or credit. The deferred tax charge or credit and the corresponding deferred tax liability and assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

Deferred Tax assets arising from unabsorbed depreciation or carry forward losses are recognized only if there is virtual certainty of realization of such amounts. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets are reviewed at each Balance Sheet date to reassess their reliability.

1.15 Earnings Per Share

The Company reports basic and diluted earnings per equity share in accordance with Ind AS 33. Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted Earnings per share, the net profit or loss for the period attributable to Equity Shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.16 Cash flow statement

Cash flow statements are prepared in accordance with "Indirect Method" as explained in the Accounting Standard on Statement of Cash Flows (Ind AS-7). The cash flows from regular revenue generating, financing and investing activity of the Company are segregated.

1.17 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits.

1.18 Significant management judgements in applying accounting policies and estimation uncertainty

When preparing the standalone financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

a) Impairment of non-financial assets

In case of non-financial assets company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

b) Depreciation and useful lives of property, plant and equipment

Property, plant and equipment are depreciated over the estimated useful lives of the assets, after taking into account their estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation for future periods is adjusted if there are significant changes from previous estimates.

c) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.



d) Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

e) Fair value measurement

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

1.19 Recent accounting pronouncements

Ministry of Corporate Affairs has issued Companies (Indian Accounting Standards) Amendment Rules, 2023 on March 31, 2024, which contains various amendments to Ind AS. Management has evaluated these and have concluded that there is no material impact on the Company's standalone financial statements.



BHARATAM VENTURES LIMITED
(Formerly known as Pet Plastic Limited)
[CIN:L66190MH1985PLC037217]

Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note 2 Property, plant and equipment

(All Amount in ₹ Lakhs, unless otherwise stated)

Particulars	Office Equipment	Total
Gross block		
Balance as at 31 March 2024	1.63	1.63
Additions	-	-
Disposals	-	-
Balance as at 31 March 2025	1.63	1.63
Additions	1.24	1.24
Disposals		
Balance as at 31 March 2026	2.87	2.87
Accumulated depreciation		
Balance as at 31 March 2024	1.04	1.04
Depreciation charge	0.19	0.19
Adjustments / Disposals		-
Balance as at 31 March 2025	1.23	1.23
Depreciation charge	0.27	0.27
Adjustments / Disposals		-
Balance as at 31 March 2026	1.50	1.50
Net block		
Balance as at 31 March 2025	0.40	0.40
Balance as at 31 March 2026	1.36	1.36

Note:

Ind-AS 16, Property, Plant & Equipment

As per the information and explanations given to us and as certified by the management, as on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of those assets. Hence there is no impairment loss on the assets of the Company.



BHARATAM VENTURES LIMITED
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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Note 3 - Non-Current Financial Assets - Investments

Particular	As at 31 March 2026	As at 31 March 2025
Non-Current Investments		
Quoted investments in equity instruments at FVTOCI	-	-
Unquoted investments in equity instruments at amortised cost		
15,26,513 (Previous year: 15,26,513 Equity Shares) Equity Shares of Pet Stock Brokers Private Limited of ₹10 each fully paid up	5.67	152.65
Sub-Total	5.67	152.65
Total	5.67	152.65

Note:

3(a) Investments disclosure		
Aggregate amount of Unquoted Investment valued at amortised cost	5.67	153
Aggregate amount of Quoted Investment FVTOCI	-	-
Aggregate amount of Impairment in the value of Investment	-	-
Investments in India	5.67	153
Investments outside India	-	-

Note 4 - Others

Particular	As at 31 March 2026	As at 31 March 2025
Fixed Deposits	0.10	2.17
Security Deposits	19.63	0.15
Total	19.73	2.32

Note 5 - Deffered Tax Assets

Total	As at 31 March 2026	As at 31 March 2025
Deffered Tax Assets	0.68	-
Total	0.68	-

Note 6 - Inventories

Particular	As at 31 March 2026	As at 31 March 2025
(valued at lower of cost or net realisable value)		
Finished Goods	100.63	277.59
Total	100.63	277.59

Note 7 - Trade Receivables

Particular	As at 31 March 2026	As at 31 March 2025
Trade Receivables from Related Party	412.27	7.58
Other Trade Receivables	-	-
Total	412.27	7.58



Trade receivable ageing schedule for the year ending March 31, 2026

Particulars	Outstanding for the following periods from due date of payment							Total
	Unbilled	Not Due	Less than 6 month	6 month-1 year	1-2 year	2-3 year	more than 3 year	
(1) Undisputed dues- Considered good	-	-	412.14	0.14	-	-	-	412.27
(2) Undisputed dues- Doubtful	-	-	-	-	-	-	-	-
(3) Disputed dues- Considered good	-	-	-	-	-	-	-	-
(4) Disputed dues- Doubtful	-	-	-	-	-	-	-	-

Trade receivable ageing schedule for the year ending March 31, 2025

Particulars	Outstanding for the following periods from due date of payment							Total
	Unbilled	Not Due	Less than 6 month	6 month-1 year	1-2 year	2-3 year	more than 3 year	
(1) Undisputed dues- Considered good	-	-	7.31	-	-	-	0.27	7.58
(2) Undisputed dues- Doubtful	-	-	-	-	-	-	-	-
(3) Disputed dues- Considered good	-	-	-	-	-	-	-	-
(4) Disputed dues- Doubtful	-	-	-	-	-	-	-	-

Note 8 - Cash and Cash Equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Cash on hand	5.22	5.22
Balances with Banks - in current accounts	20.28	60.38
Total	25.50	65.60

Note 9 - Current Financial Assets - Others

Particulars	As at 31 March 2026	As at 31 March 2025
ANS Buggy LLP (Share Sales)	468.24	-
Total	468.24	-

Note 10 - Other Current Assets

Particulars	As at 31 March 2026	As at 31 March 2025
Advance for Expenses - Staff	0.15	-
Advance for Expenses - Morya Enterprises	2.50	0.04
Custom	1.48	1.48
GST	18.38	10.87
Vat Gujrat	2.48	2.48
Total	25.00	14.87

Note 11 - Current Tax (Net)

Particulars	As at 31 March 2026	As at 31 March 2025
Tax deducted at sources	17.99	1.89
Total	17.99	1.89



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(All Amount in ₹ Lakhs, unless otherwise stated)

Note 12 - Equity Share Capital

Particular	As at 31 March 2026	As at 31 March 2025
Authorised 5,00,000 Equity Shares (Previous year: 5,00,000 Equity Shares) of ₹10/- each	50.00	50.00
Issued, Subscribed and Fully Paid up 5,00,000 Equity shares (Previous year: 5,00,000 Equity Shares) of ₹10/- each fully paid up	50.00	50.00
Total	50.00	50.00

a) Reconciliation of number of Equity Shares

Particulars	As at 31 March 2026	As at 31 March 2025
Balance as at the beginning of the year	5.00	5.00
Add : Issued during the year	-	-
Balance as at the end of the year	5.00	5.00

b) Shareholders holding more than 5% of the Equity Shares

Name of the Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	% held	No. of Shares	% held
Abhinath Manikrao Shinde	2,85,900	57.18%	-	-
Ketan Ishwarlal Kataria	30,000	6.00%	-	-
Ritesh Vijay Vakil	-	-	1,45,500	29.10
Navigant IR Services Private Limited	-	-	1,01,800	20.36
Bank of Oman	30,000	6.00%	30,000	6.00%
Bank of Credit & Commerce	29,000	5.80%	29,000	5.80%

c) Shareholding of Promoters:

Share held by promoters at the end of the year				% of change during the year
Promotor Name	Year ended	No of Shares	% of total shares	
Abhinath Manikrao Shinde	March 31, 2026	2,85,900	57.18%	57.18%
Ritesh Vijay Vakil	March 31, 2025	1,45,500	29.10%	-29.10%

d) Rights, preferences and restrictions attached to shares:

The Company has only one class of equity shares having face value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Equity shares holders are also entitled to dividend as and when proposed by the Board of Directors and approved by Share holders in the Annual General Meeting. In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all Preferential amounts which shall be in proportion to the number of shares held by the Shareholders.

Note 13 - Other Equity

	As at 31 March 2026	As at 31 March 2025
Other Reserves		
Securities premium	-	-
General reserve	-	-
Retained Earnings and OCI	(11.74)	1,385.25
Total	(11.74)	1,385.25



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Note 14 - Borrowings

Particular	As at 31 March 2026	As at 31 March 2025
Secured		
Loans From Related Parties	1.00	-
Unsecured		
Loans From Related Parties	735.80	
Others		10.32
Total	736.80	10.32

Note 15 - Provision

Particular	As at 31 March 2023	As at 31 March 2022
Gratuity provision*	2.76	
Total	2.76	-

* Refere Note No 36

Note 16 - Trade Payables

Particular	As at 31 March 2026	As at 31 March 2025
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	253.54	10.07
Total	253.54	10.07



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Trade payable ageing schedule for the year ending March 31, 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	more than 3 year	
(1) MSME	-	-	-	-	-
(2) Others	243.25	10.28	-	-	253.54
(3) Disputed dues- MSME	-	-	-	-	-
(3) Disputed dues- Others	-	-	-	-	-

Trade payable ageing schedule for the year ending March 31, 2025

(All Amount in ₹ Lakhs, unless otherwise stated)

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	more than 3 year	
(1) MSME	-	-	-	-	-
(2) Others	-	10.07	-	-	10.07
(3) Disputed dues- MSME	-	-	-	-	-
(3) Disputed dues- Others	-	-	-	-	-

Note:

No dues to micro and small enterprises pursuant to section 22 of Micro, Small and Medium Enterprises Development Act (MSMED), 2006.

The above information has been determined to the extent such parties have been identified on the basis of the information available with the Company regarding the status of suppliers under the MSMED. This has been relied upon by the statutory auditors.

Note 17 - Other Financial Liabilities

Particular	As at 31 March 2026	As at 31 March 2025
Other Advances	-	213.32
Provision for Expenses	34.70	7.46
Total	34.70	220.78

Note 18 - Other Current Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
TDS Payble	7.44	0.23
EPF Payble	2.36	-
ESIC Payble	0.24	-
PTRC Payble	0.99	-
Total	11.03	0.23

Note 19 - Short Term Provision

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Expenses*	0.01	-
Total	0.01	-

* Refer Note No 36



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(All Amount in ₹ Lakhs, unless otherwise stated)

Note 20 - Revenue From Operations

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Export sales	178.37	366.97
Trading Sales	2,031.61	63.16
Service Income	162.00	-
Total	2,371.98	430.12

Note 21 - Other Income

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Duty Drawback	5.16	11.93
Interest from		
- Interest on Loan	-	40.95
- FD	0.58	0.05
License Transfer Income	13.07	-
Income Tax Interest	0.13	0.18
Foreign currency fluctuation gain	22.14	-
Other Miscellaneous Income	1.01	-
Total	42.09	53.11

Note 22 - Purchase in Trade

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Purchases	2,458.59	453.54
Total	2,458.59	453.54

Note 23 - Changes in Inventories

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening Balance of Inventories	277.59	237.28
Less - Closing Balance of Inventories	100.63	277.59
Total	176.96	(40.31)

Note 24 - Employee Benefits

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries wages and Bonus	194.08	29.21
Contribution to PF, ESIC and Other fund	7.77	-
Staff welfare & Apprenticeship expenses	3.64	-
Gratuity*	2.76	-
Total	208.25	29.21

* Refer Note No 36

Note 25 - Finance Cost

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Payment	15.56	-
Total	15.56	-



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(All Amount in ₹ Lakhs, unless otherwise stated)

Note 26 - Other Expenses

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Audit Fees	0.04	0.10
Auditor Remuneration	1.03	-
Car Expenses	-	0.43
Legal & Professional Fees	7.46	6.09
Membership & Subscription Fees	5.52	4.29
Selling & Distribution	-	0.49
Society Expenses	-	1.15
Discount	-	0.09
Maintenance Charges	0.14	-
Computer Expenses	-	0.64
Software Exp	-	0.11
Financial & Interest Exp	3.56	0.04
Office Expenses	35.85	6.89
Export Freight Charges	2.43	-
Roc DSC Charges	-	0.05
Service Charges	70.20	-
Misc. Expenses	5.54	-
Total	131.77	20.37

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Notes:-		
26(a) - Auditor's Remuneration		
Audit Fees	1.03	-
Total	1.03	-



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

27. Financial risk management objectives and policies

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Management has overall responsibility for the establishment and oversight of the Company's risk management framework. In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

27.1 Carrying amount of financial assets and liabilities:

(Amount in ₹)

Particulars	As at 31 March 2026	As at 31 March 2025
Financial Assets		
Non Current Investments	5.67	152.65
Inventories	100.63	277.59
Trade Receivable	412.27	7.58
Cash and Cash Equivalents	25.50	65.60
Other Financial Assets	468.24	-
At end of the year	1,012.31	503.42
Financial Liabilities		
Trade payable	253.54	10.07
Other Financial Liabilities	34.70	220.78
Other Current Liabilities	11.03	0.23
At end of the year	299.27	231.08

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk.

Credit risk on financial assets

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner consist principally of cash balances with banks, cash equivalents and receivables, and other financial assets. The maximum exposure to credit risk is: the total of the fair value of the financial instruments and the full amount of any loan payable commitment at the end of the reporting year.

The Company's non-listed equity shares and mutual funds investments are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages this price risk through diversification and by placing limits on individual and total equity instruments. The Company's Board of Directors reviews and approves all equity investment decisions.

Credit risk on cash balances with banks is limited because the counterparties are entities with acceptable credit ratings. Credit risk on other financial assets is limited because the other parties are entities with acceptable credit ratings.

As disclosed in Note 8, cash and cash equivalents balances generally cash on hand and balances held with the bank in current account.

Exposure to credit risk

In the opinion of management, Financial Assets, Cash and Cash Equivalent, Loans, Other Current Assets and Other Financial Assets have a value on realisation in the ordinary course of business atleast equal to the amount at which they are stated in the balance sheet.

The Company has not recognised any loss allowance as the Company expects that there is no credit loss on trade receivable.

During the year, the Company has incurred an insignificant amount towards finance cost. Further, the Company does not carry any financial liabilities as at the Balance Sheet date, hence disclosures related to Ind-AS 107, paragraph 33, on exposures to risk, objectives, policies and procedures with regard to financial liabilities are not applicable.

28. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium reserve and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value. The Company has adequate cash and cash equivalents. The company monitors its capital by a careful scrutiny of the cash and cash equivalents and a regular assessment of any debt requirements. In the absence of any debt at the year end, the maintenance of debt equity ratio etc. may not be of any relevance to the Company.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025 and 31 March 2026.



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29. Fair value measurements

Financial instruments by category:

All financial assets and financial liabilities of the Company are under the amortised cost measurement category at each of the reporting dates except quoted non-current investments and current investments, which are recognised and measured at fair value through statement of profit or loss or other comprehensive income.

Fair value hierarchy

The following table provides the fair value measurement hierarchy of Company's financial assets and financial liabilities:

Category	31 March 2026				
	Non-Current	Current	Level 1	Level 2	Level 3
Financial Assets					
(a) Financial assets at FVTPL					
- Investments	-	-	-	-	-
- Inventories	-	100.63	-	-	-
(b) Financial assets at FVTOCI					
- Investments	-	-	-	-	-
(c) Financial assets at Amortised cost					
- Investments	5.67	-	5.67	-	-
- Trade Receivables	-	412.27	412.27	-	-
- Cash and Cash Equivalents	-	25.50	25.50	-	-
- Other Financial Assets	-	468.24	468.24	-	-
Total	5.67	1,006.64	911.68	-	-

Category	31 March 2025				
	Non-Current	Current	Level 1	Level 2	Level 3
Financial Assets					
(a) Financial assets at FVTPL					
- Investments	-	-	-	-	-
- Inventories	-	277.59	-	-	-
(b) Financial assets at FVTOCI					
- Investments	-	-	-	-	-
(c) Financial assets at Amortised cost					
- Investments	152.65	-	152.65	-	-
- Trade Receivables	-	7.58	7.58	-	-
- Cash and Cash Equivalents	-	65.60	65.60	-	-
- Other Financial Assets	-	-	-	-	-
Total	152.65	350.77	225.83	-	-

a) Financial Liability Maturity

Particulars	As at 31st March, 2026		
	Carrying Amount	Total	Contractual cash flows : With in 1 Years
Financial Liabilities			
Trade payable	253.54	253.54	253.54
Other Financial Liabilities	34.70	34.70	34.70
Other Current Liabilities	11.03	11.03	11.03
Total Financial Liabilities	299.27	299.27	299.27

a) Financial Liability Maturity

Particulars	As at 31st March, 2025		
	Carrying Amount	Total	Contractual cash flows : With in 1 Years
Financial Liabilities			
Trade payable	10.07	10.07	10.07
Other Financial Liabilities	220.78	220.78	220.78
Other Current Liabilities	0.23	0.23	0.23
Total Financial Liabilities	231.08	231.08	231.08

- During the periods mentioned above, there have been no transfers amongst the levels of hierarchy.

- The carrying amounts of inventories, loans and other financial assets are considered to be approximately equal to their fair value, since those are current in nature.

Valuation process

The Company evaluates the fair value of financial assets and financial liabilities on periodic basis using the best and most relevant data available.



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Note 30 Related Party Disclosures:

As per Ind-AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

i) Names of related parties and description of relationship:

Name of the Related Party	Designation	Relationship
Abhinath Shinde (w.e.f 30-05-2025)	Managing Director	Key Management Personnel (KMP)
Ritesh Vakil (upto 28-03-2026)	Managing Director	
Aruna Tripathi (upto 05-08-2025)	Independent Director	
Vasarla Durga (upto 05-08-2025)	Director	
Laxmi Shrinivas (upto 23-04-2025)	Non- Ex Director	
Komal Bamdale	Director	
Vijay Thakkar	Independent Director	
Harshad Patel (w.e.f 30-05-2025)	Independent Director	
Santosh Unmegh (w.e.f 12-08-2025)	Chief Financial Officer	
Prajesh Chaudhary (upto 12-08-2025)	Chief Financial Officer	
Trisha Tahalraman (upto 09-06-2025)	Company Secretary	
Dilkush Purohit (upto 05-02-2026)	Company Secretary	
Komal Taparia (w.e.f 13-02-2026)	Company Secretary	
Vyenkatesh Goldcare Private Limited		Common Shareholders
Vyenkatesh Global Ventures Private Limited		
Bharatam Finotech Private Limited		

ii) Disclosures of transactions between the Company and its related parties, along with outstanding balances as at year end: (Rs. in Lakhs)

Related Party Name	Relationship with the listed entity	Type of related party transaction	Value of transaction during the reporting period (FY 25-26)	Closing balance as on 31.03.2026
Abhinath Manikrao Shinde	Director	Unsecured Loan taken	1.00	1.00
Vyenkatesh Goldcare Private Limited	Common Shareholder	Unsecured Loan taken	187.95	187.95
Vyenkatesh Goldcare Private Limited	Common Shareholder	Sale of Service	162.00	174.96
Vyenkatesh Global Ventures Private Limited	Common Shareholder	Unsecured Loan taken	401.38	401.38
Bharatam Finotech Private Limited	Common Shareholder	Unsecured Loan taken	13.65	13.65
Trisha Tahalraman	Company Secretary	Salary	0.36	-
Dilkush Purohit	Company Secretary	Salary	1.50	-
Komal Taparia	Company Secretary	Salary	0.50	0.25
Santosh Unmegh	Chief Financial Officer	Salary	3.00	1.00
Vijay Thakkar	Independent Director	Sitting Fees	0.95	0.18
Harshad Patel	Independent Director	Sitting Fees	0.86	0.36



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note 31 Earnings per share (EPS)

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax and includes post tax effect of any exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Net profit / (loss) after tax attributable to equity shareholders (In ₹)	(1,396.98)	14.53
Weighted average number of shares outstanding during the year	5,00,000	5,00,000
Basic and Diluted earnings per share (In ₹)	(279.40)	2.91
Nominal value per equity share (In ₹)	10.00	10.00

Note 32 CSR:

Company does not have any meet the threshold limit of CSR applicability, Hence, Company does not currently apply Corporate Social Responsibility (CSR) practices as its operations.

Note 33 Reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarised below:

Particulars	Year ended 31 March 2026 (₹ in Lakhs)	Year ended 31 March 2025 (₹ in Lakhs)
Enacted income tax rate in India applicable to the Company	26.000	26.000
Profit before tax	(1,402.84)	20.23
Current tax expenses on Profit before tax expenses at the enacted income tax rate in	-	5.26
Tax effect of the amounts which are not deductible/taxable in calculating taxable		
Permanent disallowances	-	-
Gain / (Loss) on Sale of Property, Plant and Equipment / Vehicles	-	-
Temporary disallowances (on account of non recognition of deferred taxes)	-	-
Capital gains on sale of investments	-	-
Income exempted from income taxes	-	-
Other items	-	-
Total income tax expense / (credit)	-	5.26
Effective Tax Rate	0.00%	26.01%

Note 34 Exceptional Item

The exceptional items comprise the following:

Particulars	Amount (₹)
Loss on sale of shares of subsidiary company	7,02,36,000
Loss on factoring	1,23,15,923
Total Exceptional Items	8,25,51,923

Loss on Sale of Shares of Subsidiary Company: During the year, the Company sold its shares held in a subsidiary company for a consideration of ₹4,68,24,000. The carrying value of the investment was ₹11,70,60,000, resulting in a loss of ₹7,02,36,000, which has been disclosed separately as an exceptional item.

Loss on Factoring: During the year, the Company incurred a loss of ₹1,23,15,923 on factoring transactions. The said loss has been disclosed separately as an exceptional item in the Statement of Profit and Loss. Management has evaluated these and have concluded that there is no material impact on the Company's standalone financial statements.

Note 35 As the Company operates in Single Segment only i.e. Trading of Sugar, Trading of Onion, Financial Services, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.



Note 36 Employee Benefits- Gratuity

The Company operates an unfunded defined benefit gratuity plan for its eligible employees in accordance with the Payment of Gratuity Act, 1972. The gratuity liability has been determined on the basis of an actuarial valuation carried out as at the Balance Sheet date using the Projected Unit Credit Method in accordance with Ind AS 19.

A. Reconciliation of Present Value of Defined Benefit Obligation
(Rs. in Lakhs)

Particulars	Year ended 31 March 2026
Opening Defined Benefit Obligation	-
Current Service Cost	2.76
Interest Cost	-
Actuarial (Gain)/ Loss	-
Benefits Paid	-
Past Service Cost	-
Net Liability recognised in Balance sheet	2.76

B. Amount Recognised in Profit & Loss Account

Particulars	Year ended 31 March 2026
Current Service Cost	2.76
Interest Cost	-
Expected Return on Plan Assets	-
Past Service Cost	-
Actuarial (Gain)/Loss	-
Total Expense recognised in Profit & Loss	2.76

C. Current / Non-Current Bifurcation of Liability

Particulars	Year ended 31 March 2026
Current Portion of Defined Benefit Obligation	0.01
Non-Current Portion of Defined Benefit Obligation	2.76
Total Defined Benefit Obligation	2.76

D. Actuarial Assumptions

Particulars	Year ended 31 March 2026
Discount Rate	7.57% p.a
Salary Escalation Rate	10.00% p.a
Attrition Rate	5.00%
Retirement Age	58 years
Mortality Table	IALM (2012-14) Ultimate



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Note-37 Ratio as following:

Particular	FY 2025-26	FY 2024-25	Variation of %	Reason for Variation above 25%
Current ratio	3.51	6.58	-46.73%	As there is decrease in the Total Current Assets during the year.
Return on Equity ratio	-36.51	0.01	-360881.14%	Return on Equity is negative due to net loss during the year, indicating the company did not generate profit for shareholders.
Inventory Trunover ratio	2.19	1.10	98.64%	As there is increase in the Revenue from Operations during the year.
Trade Receivables turnover ratio	2.82	16.91	-83.29%	Trade Receivables Turnover Ratio decreased from due to slower collection from debtors and increase in average receivables during the year.
Trade Payable turnover ratio	4.66	5.96	-21.74%	As there is decrease in the Purchases during the year.
Net Capital trunover ratio	3.16	0.33	848.22%	As there is increase in average working capital
Net Profit ratio	-0.59	0.03	-2063.17%	As there is decrease in the Profit for the year.
Return on Capital Employed	-0.74	0.01	-5404.85%	Return on Capital Employed decreased due to reduction in EBIT and less efficient utilization of capital employed during the year.



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Note 38 Other statutory information

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (b) The Company does not have transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (c) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (d) The Company has not traded or invested in Crypto currency or Virtual Currency during and previous financial year.
- (e) During the current financial year and previous financial year, other than the transaction undertaken in the normal course of business.
- (i) No funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding that the Intermediary shall directly or indirectly lend or invest in party identified in any manner whatsoever by or on behalf of the Company ("Ultimate beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (f) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (g) The Company is not declared as wilful defaulter by any bank or financial institution or any other lender.
- (h) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (restriction on numbers of layers) rule, 2017
- (i) The Company does not have any Capital work in Progress and intangible assets under development.
- (j) The Company has not revalued its property, plant and equipment (including Right-of-Use Assets) or intangible assets, if any during the year as well as in previous financial year.
- (k) The Company has no scheme of arrangement which have been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during and previous financial year.
- (l) The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- (m) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Note 39 The figures of the previous year have been reworked, regrouped, rearranged and reclassified, wherever considered necessary to confirm to the current year presentation.

Signature to Notes 1 to 39

As per our report of even date

For N K Mittal and Associates

Chartered Accountants

Firm Registration Number: 113281W

CA (Dr) N K Mittal

Partner

Membership No. 046785



Place: Mumbai

Date: 27th May 2026

For and on behalf of the Board of Directors of Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde

Managing Director

[DIN:07076684]

Komal Bamdale

Director

[DIN:10720069]

Santosh Shahdeo Unmegh

Chief Financial Officer

[PAN: AAXPU4916G]

Komal Taparia

Company Secretary

[PAN: APGPT8142M]

Mem. No - ACS-A55522)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BHARATAM VENTURES LIMITED

(Formerly Known as PET PLASTICS LIMITED)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Bharatam Ventures Limited (the "Holding Company") and its subsidiary during the year (the Holding Company and its subsidiary together referred to as the "Group") and its associate during the year, which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with Ind AS and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and its consolidated loss, other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entities included in the consolidated financial statements in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, together with the audit evidence obtained by the other auditors referred to in this report, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Matter - Changes in Group Structure

Exuberant Systems Private Limited became a subsidiary of the Holding Company with effect from September 30, 2025 and ceased to be a subsidiary on March 31, 2026 upon loss of control. Accordingly, its financial results have been included in the consolidated financial statements for the period during which control existed. The Holding Company also had an associate during the year. Consequent to reduction in shareholding together with cessation of significant influence, the investee ceased to qualify as an associate during the year; the Group's share of its results has been accounted for under the equity method up to the date significant influence ceased. Accordingly, as at March 31, 2026, the Holding Company has neither a subsidiary nor an associate. Our opinion is not modified in respect of this matter.



Other Information

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit, our responsibility is to read the other information and consider whether it is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, changes in equity and cash flows of the Group in accordance with Ind AS and other accounting principles generally accepted in India. The respective Management and Boards of Directors of the entities included in the consolidated financial statements are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Boards of Directors of the entities included in the consolidated financial statements are responsible for assessing their ability to continue as a going concern and for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. The Holding Company's Board of Directors is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We also obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and the associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements and remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order" / "CARO"), according to the information and explanations given to us and based on the CARO reports issued by the respective auditors of the Holding Company, the erstwhile subsidiary and the erstwhile associate included in the consolidated financial statements for the relevant period, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in such CARO reports.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements and other financial information of the erstwhile subsidiary and erstwhile associate, as applicable, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors, except for the matters, if any, stated in paragraph 2(B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 and taken on record by its Board of Directors, and the reports of the statutory auditors of the entities included in the consolidated financial statements, none of the directors of such companies is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

a) The Group has disclosed the impact of pending litigations, if any, on its financial position in the consolidated financial statements.

b) The Group did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and the entities included in the consolidated financial statements, if any.

d) The respective Managements have represented that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been advanced, loaned or invested by the Holding Company or the entities included in the consolidated financial statements to or in any person or entity, including foreign entities, with the understanding that such intermediary shall directly or indirectly lend or invest in persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or such entities or provide any guarantee, security or the like on



behalf of such ultimate beneficiaries; and no funds have been received with a corresponding understanding. Based on the audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the aforesaid representations contain any material misstatement.

e) The Holding Company has not paid, proposed or declared any dividend during the year and until the date of this report; accordingly, Section 123 of the Act is not applicable in this regard.

f) Based on our examination, which included test checks, and based on the reports of the other auditors, the Holding Company and the entities included in the consolidated financial statements have used accounting software for maintaining their books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software systems. During the course of our audit and based on the reports of the other auditors, no instance of the audit trail feature being tampered with was noted, and the audit trail has been preserved as per the statutory requirements for record retention.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of the entities included in the consolidated financial statements, no remuneration has been paid by the Holding Company to its directors during the current year and the applicable provisions of Section 197 of the Act have been complied with.

For N K Mittal & Associates

Chartered Accountants

Firm's Registration Number: 113281W


CA (Dr.) N K Mittal
Partner
Membership Number: 046785
UDIN: 26046785UWDBCJ3834



Place: Mumbai
Date: 27-05-2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls with Reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

Opinion

In conjunction with our audit of the consolidated financial statements of Bharatam Ventures Limited (the "Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and considered the corresponding reports of the auditors of the erstwhile subsidiary and erstwhile associate incorporated in India, to the extent applicable.

In our opinion, and based on the consideration of the reports of the other auditors, the Holding Company, the erstwhile subsidiary and the erstwhile associate incorporated in India have, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal control criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

Management's Responsibility for Internal Financial Controls

The respective Management and Boards of Directors of the Holding Company and the entities included in the consolidated financial statements are responsible for establishing and maintaining internal financial controls based on the internal control criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit and on the consideration of the reports of the other auditors, as applicable. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls and their operating effectiveness. Our audit included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors is sufficient and appropriate to provide a basis for our audit opinion.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to financial statements are processes designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. Such controls include policies and procedures relating to maintenance of records that accurately and fairly reflect transactions and dispositions of assets; provide reasonable assurance



that transactions are recorded as necessary to permit preparation of financial statements and that receipts and expenditures are made only in accordance with authorisations of management and directors; and provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls

Because of the inherent limitations of internal financial controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matter

Our report under Section 143(3)(i) of the Act, insofar as it relates to the internal financial controls with reference to financial statements of one erstwhile subsidiary and one erstwhile associate incorporated in India, is based on the corresponding reports of the respective auditors of such companies. Our opinion is not modified in respect of this matter.

For N K Mittal & Associates

Chartered Accountants

Firm's Registration Number: 113281W



CA (Dr.) N K Mittal

Partner

Membership Number: 046785

UDIN: 26046785UWDBCJ3834



Place: Mumbai

Date: 27-05-2026

BHARATAM VENTURES LIMITED
[CIN:L25200MH1985PLC037217]
Consolidated Balance Sheet as at 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)			
Particular	Notes	As at 31 March 2026	As at 31 March 2025
Assets			
Non - Current Assets			
Property, Plant and Equipment	2	1.36	0.40
Financial Assets			
(i) Investments	3	5.67	134.28
(ii) Others	4	19.73	2.32
Deferred Tax Assets (Net)	5	0.68	-
Total Non Current Assets		27.44	137.00
Current Assets			
Inventories	6	100.63	277.59
Financial Assets			
(i) Trade Receivables	7	412.27	7.58
(ii) Cash and Cash Equivalents	8	25.50	65.60
(iii) Other Current Financial Assets	9	468.24	-
Other Current Assets	10	25.00	14.87
Current Tax (Net)	11	17.99	1.89
Assets Classified as Held for Sale	12	-	1,153.75
		1,049.63	1,521.28
Total Assets		1,077.07	1,658.27
Equity and Liabilities			
Equity :			
Equity Share Capital	13	50.00	50.00
Other Equity	14	(11.74)	1,366.87
Total Equity		38.26	1,416.87
Non Controlling Interest			-
Liabilities			
Non Current Liabilities			
Financial liabilities			
(i) Borrowings	15	736.80	10.32
Provisions - Employee	16	2.76	-
Deferred Tax Liabilities (Net)		-	-
Other Non Current Liabilities		-	-
Total Non Current Liabilities		739.56	10.32
Current Liabilities			
Financial Liabilities			
(i) Trade payables	17	253.54	10.07
(ii) Other financial liabilities	18	34.70	220.78
Other Current Liabilities	19	11.03	0.23
Short Term Provision	20	0.01	-
Current Tax Liability (Net)		-	-
Total Current liabilities		299.27	231.08
Total Liabilities		1,038.83	241.40
Total Equity and Liabilities		1,077.07	1,658.27

Summary of Material Accounting Policies and other explanatory information

1 to 41

As per our report of even date attached
For N K Mittal and Associates

Chartered Accountants
Firm Registration Number: 113281W

CA (Dr) N K Mittal
Partner
Membership No. 046785



For and on behalf of the Board of Directors of Bharatam
Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde
Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN :APGPT8142M]
(Mem. No - ACS-A55522)

BHARATAM VENTURES LIMITED
[CIN:L25200MH1985PLC037217]

Consolidated Statement of Profit and Loss for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)			
Particular	Notes	For the Year ended 31 March 2026	For the Year ended 31 March 2025
Income			
Revenue from Operations	21	2,379.09	430.12
Other Income	22	42.64	53.11
Total Income		2,421.73	483.23
Expenses			
Cost of Materials Consumed		-	-
Purchase of Stock in Trade	23	2,458.59	453.54
Changes in Inventories of Finished Goods	24	176.96	(40.31)
Employee Benefits Expenses	25	208.25	29.21
Finance Costs	26	139.72	-
Depreciation Expenses	2	4.91	0.19
Other Expenses	27	169.73	20.37
Share of net profit/(loss) in associate		-	3.80
Total Expenses		3,158.17	466.79
Profit / (Loss) Before Tax		(736.44)	16.43
Exceptional Items	34	721.22	-
Profit / (Loss) Before Tax		(1,457.66)	16.43
Tax Expense			
Current Tax		-	5.26
Deferred Tax		0.46	-
Income Tax earlier years		5.18	1.74
Profit / (Loss) for the Year		(1,452.02)	9.43
Attributable to			
Owners of the Company		(1,378.61)	
Non-Controlling Interest		(73.41)	
Other Comprehensive Income			
Items that will not be reclassified to profit or loss (net of tax)			
Net gain / (loss) on equity instruments designated at FVTOCI		-	-
Re-measurement gain/ (losses) on defined benefit plans (net)		-	-
Other Comprehensive income / (loss) for the year, net of tax		-	-
Total Comprehensive Loss for the Year		(1,452.02)	9.43
Attributable to			
Owners of the Company		(1,378.61)	
Non-Controlling Interest		(73.41)	
Basic and Diluted Earnings Per Share (in ₹) (Face Value ₹10)	32	(290.40)	1.89

Summary of Material Accounting Policies and other explanatory information 1 to 41

As per our report of even date attached
For N K Mittal and Associates
Chartered Accountants
Firm Registration Number: 113281W

CA (Dr) N K Mittal
Partner
Membership No. 046785



For and on behalf of the Board of Directors of Bharatam
Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde
Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN :APGPT8142M]
(Mem. No - ACS-A55522)

BHARATAM VENTURES LIMITED
[CIN:L25200MH1985PLC037217]
Consolidated Cash Flow Statement for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Particular	Year ended 31 March 2026	Year ended 31 March 2025
A Cash Flows From Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	(1,457.65)	16.43
Adjustments For:		
Depreciation and Amortization Expenses	4.91	0.19
Finance Cost	-	-
Interest received from banks	(0.05)	(40.95)
Interest Income	(0.45)	(0.05)
Income Tax Earlier Year	-	(1.74)
Share of Profit/Loss Losing control of subsidiary	73.41	-
Exceptional Item	-	-
Fixed Assets Written Off	-	-
Operating Profit before Working Capital Changes	(1,379.83)	(26.12)
Adjustments For:		
(Increase) / Decrease in Inventories	176.96	(40.31)
(Increase) / Decrease in Trade Receivables	(404.69)	(2.44)
Increase / (Decrease) in Other Current Financial Assets	(468.24)	0.37
Increase / (Decrease) in Trade payables	243.48	(17.93)
Increase / (Decrease) in Assets held for sale	1,153.75	272.62
Increase / (Decrease) in Other Current Assets	(26.23)	-
(Increase) / Decrease in Other Non Current Assets	(17.41)	-
Increase / (Decrease) in Provisions	2.76	7.88
Increase / (Decrease) in Other financial liabilities	(186.08)	-
Increase / (Decrease) in Other liabilities	10.80	(149.38)
Cash Generated From Operations	(894.73)	44.70
Less : Income Tax Paid (net of refunds)	5.26	5.26
Net Cash Generated from / (Used in) Operations (A)	(899.99)	39.44
B Cash Flows From Investing Activities		
Purchase of property, plant and equipment and other intangible assets	(0.96)	-
Change in Investment	128.61	3.80
Net Cash Generated from Investing Activities (B)	127.65	3.80
C Cash Flows From Financing Activities		
Proceeds from Borrowing	726.48	(32.20)
Interest received	0.50	41.00
Net Cash Generated from Financing Activities (C)	726.98	8.80
Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	(45.35)	52.04
Cash and Cash Equivalents at Beginning of the year	65.60	13.56
Cash and Cash Equivalents at end of the year (refer note 6)	25.50	65.60
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks in current accounts	20.28	60.38
Cash on hand	5.22	5.22
Balances per statement of cash flows	25.50	65.60

Note:

- 1) The above cash flow statement has been prepared under the "Indirect Method" as per Indian Accounting Standard (Ind-AS) 7.
- 2) Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

As per our report of even date

For N K Mittal and Associates

Chartered Accountants

Firm Registration Number: 113281W

CA (Dr) N K Mittal

Partner

Membership No. 046785



Ventures Limited (Formerly known as Pet Plastics Limited)

Abhinath Shinde

Director

[DIN:07076684]

Komal Bamdale

Director

[DIN:10720069]

Place: Mumbai

Date: 27th May 2026

Santosh Shahdeo Unmegh

Chief Financial Officer

[PAN: AAXPU4916G]

Komal Taparia

Company Secretary

[PAN :APGPT8142M]

(Mem. No - ACS-A55522)

BHARATAM VENTURES LIMITED

[CIN:L25200MH1985PLC037217]

Consolidated Statement of Changes in Equity for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

A Equity Share Capital

Balance as at April 1, 2026	Changes in Equity Shares Capital Due to Prior period errors	Restated balance at April 1, 2025	Changes in Equity Shares Capital During the year	Balance as at March 31, 2026
50.00	-	50.00	-	50.00

Balance as at April 1, 2025	Changes in Equity Shares Capital Due to Prior period errors	Restated balance at April 1, 2024	Changes in Equity Shares Capital During the year	Balance as at March 31, 2025
50.00	-	50.00	-	50.00

B Other equity

Particular	Reserves and surplus			Total Equity
	Securities premium	General reserve	Retained earnings	
Balance as at 01 April 2025	-	1,366.87	-	1,366.87
Profit for the year attributable to owners	-	(1,378.61)	-	(1,378.61)
Other comprehensive income for the year	-	-	-	-
Total Comprehensive income for the year ended 31 March 2025	-	(1,378.61)	-	(1,378.61)
Share in subsidiary	-	-	-	-
Balance as at 31 March 2026	-	(11.74)	-	(11.74)

Particular	Reserves and surplus			Total Equity
	Securities premium	General reserve	Retained earnings	
Balance as at 31 March 2024	-	1,357.44	-	1,357.44
Profit for the year	-	9.43	-	9.43
Other comprehensive income for the year	-	-	-	-
Total Comprehensive income for the year ended 31 March 2024	-	9.43	-	9.43
Balance as at 31 March 2025	-	1,366.87	-	1,366.87

Nature and purpose of reserves

(i) General reserve

The reserve is created out of surplus balance of profit of the Company and is a distributable reserve maintained by the Company.

Significant Accounting Policies and other explanatory information

1 to 35

As per our report of even date
For N K Mittal and Associates
Chartered Accountants
Firm Registration Number: 113281W

For and on behalf of the Board of Directors of Bharatam Ventures Limited (Formerly known as Pet Plastics Limited)

CA (Dr) N K Mittal
Partner
Membership No. 046785



Abhinath Shinde
Director
[DIN:07076684]

Komal Bamdale
Director
[DIN:10720069]

Place: Mumbai
Date: 27th May 2026

Santosh Shahdeo Unmegh
Chief Financial Officer
[PAN: AAXPU4916G]

Komal Taparia
Company Secretary
[PAN :APGPT8142M]
(Mem. No - ACS-A55522)

SUMMARY OF THE MATERIAL ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION FOR THE
YEAR ENDED 31 MARCH 2026**1 MATERIAL ACCOUNTING POLICIES:****1.1 Corporate Information**

Bharatam Ventures Limited (Formerly Known as Pet Plastics Limited) (hereinafter referred to as "the Holding Company") and "Exuberant Systems Private Limited" its jointly controlled entity (the Associate Company and its Jointly Controlled Entity together referred to as "Group") is a public limited Company incorporated in India with its registered office in Office No 1301, 13th Floor, Signature Business Park, Commercial Premises CHSL, Postal Colony, Chembur, Mumbai, Maharashtra 400071. The Company is listed on the BSE Limited (BSE).

The functional and presentation currency of the Company is Indian Rupee ("₹") which is the currency of the primary economic environment in which the Company operates and all values are rounded to the nearest lakhs (₹ 00,000), except when otherwise indicated, amount in zero (0.00) represents amount below ₹ 500.

The audited consolidated financial statements of the Company were subject to review and recommendation of Audit Committee and approval of Board of Directors. On 29th May, 2025, the Board of Directors of the Company approved and recommended the audited financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

1.2 a) Basis of Accounting:

The consolidated financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Section 133 of Companies Act, 2013 (the "Act") as per Companies (Indian Accounting Standards (Ind AS) Rules, 2015 and other relevant provisions of the Act and rules framed thereunder.

The financial statements have been prepared on a historical cost convention and accrual basis, except for certain financial assets and liabilities measured at fair value and plan assets towards defined benefit plans, which are measured at fair value.

The accounting policies are applied consistently to all the periods presented in the consolidated financial statements.

b) Current non-current classification:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

1.3 Use of Estimates:

The preparation of financial statement requires estimates and assumptions to be made and that affect the reported amount of assets and liabilities on the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.4 Property Plant and Equipment:

The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. 01 April 2016 as the deemed cost under Ind AS. Hence regarded thereafter as historical cost.

Freehold land is carried at cost. All other items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

Depreciation is provided under the straight line method at the rates and in the manner prescribed in Part C of Schedule II to the Companies Act, 2013, over their useful life, and management believe that useful life of assets are same as those prescribed in Part C of Schedule II to the Act, except in case of Factory Building and Plant and Machinery at Factory premises, which has been considered as certified by a Government Approved Valuer.

Useful life considered for calculation of depreciation for various assets class are as follows-

Asset Class	Useful Life
Office Equipments	5 years

The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

1.5 Investments and other financial assets:**Initial recognition**

In the case of financial assets, not recorded at fair value through profit or loss (FVTPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.



Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

(a) Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

(b) Financial Assets measured at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income (FVTOCI) if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss.

Financial assets that do not meet the criteria for amortised cost or FVTOCI are measured at fair value through profit or loss (FVTPL).

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the period is recorded as expense/ income in the Statement of Profit and Loss.

De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Equity investments

All equity investments in the scope of Ind AS 109, Financial Instruments, are measured at fair value. For equity instruments (other than inventories), the Company may make an irrevocable election to present the subsequent fair value changes in Other Comprehensive Income (OCI). The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

There is no recycling of the amounts from OCI to Statement of Profit or Loss, even on sale of investment.

Equity instruments included within the FVTPL (fair value through profit and loss) category are measured at fair value with all changes in fair value recognised in the Statement of Profit or Loss.

Offsetting Financial Instruments

Financial assets are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.



1.6 Financial Liabilities

Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

1.7 Fair value measurement

The Company measures financial assets and financial liability at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
 - Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable;
 - Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.
- For assets and liabilities that are recognised in the consolidated financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Valuation team determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement.

1.8 Impairment of non-financial assets

Assessment is done at each Balance Sheet date to evaluate whether there is any indication that a non-financial asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to their recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.



1.9 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent asset is disclosed, where an inflow of economic benefits is probable. An entity shall not recognize contingent asset unless the recovery is virtually certain.

1.10 Borrowing costs

Borrowing costs are interest and other costs incurred in connection with the borrowings of funds. General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognised as an expense in Statement of Profit and Loss in the period in which they are incurred.

1.11 Recognition of income

Interest income from debt instruments is recognised using the effective interest rate method.

Dividend income is recognised when the Company's right to receive the payment is established and it is probable that the economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably. This is generally when the shareholders approve the dividend.

1.12 Inventories

Finished Goods are valued at cost or net realisable value, whichever is lower. Cost is computed on first-in-first out basis. Net realisable value is estimated selling price in ordinary course of business less the estimated cost necessary to make the sale. The cost of inventories comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Obsolete, defective and slow/non-moving stocks are duly provided for. Securities are valued at fair value less costs to sell.

1.13 Employee benefits

a) Defined contribution plan

The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis. The Company has categorised its Provident Fund, labour welfare fund and the Employees State Insurance Scheme as a defined contribution plan since it has no further obligations beyond these contributions.

b) Defined benefits plan

The Company's liability towards gratuity, being a defined benefit plan are accounted for on the basis of an independent 'actuarial valuation based on Projected Unit Credit Method.

Service cost and the net interest cost is included in employee benefit expense in the Statement of Profit and Loss. Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognised immediately in 'other comprehensive income' as income or expense.

c) Compensated absences

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. The Company's liability is actuarially determined (using the Projected Unit Credit method).

1.14 Income Tax

Income tax expense comprises current tax, deferred tax charge or credit. The deferred tax charge or credit and the corresponding deferred tax liability and assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

Deferred Tax assets arising from unabsorbed depreciation or carry forward losses are recognized only if there is virtual certainty of realization of such amounts. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets are reviewed at each Balance Sheet date to reassess their reliability.



1.15 Earnings Per Share

The Company reports basic and diluted earnings per equity share in accordance with Ind AS 33, Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted Earnings per share, the net profit or loss for the period attributable to Equity Shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.16 Cash flow statement

Cash flow statements are prepared in accordance with "Indirect Method" as explained in the Accounting Standard on Statement of Cash Flows (Ind AS-7). The cash flows from regular revenue generating, financing and investing activity of the Company are segregated.

1.17 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits.

1.18 Significant management judgements in applying accounting policies and estimation uncertainty

When preparing the consolidated financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

a) Impairment of non-financial assets

In case of non-financial assets company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

b) Depreciation and useful lives of property, plant and equipment

Property, plant and equipment are depreciated over the estimated useful lives of the assets, after taking into account their estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation for future periods is adjusted if there are significant changes from previous estimates.

c) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

d) Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

e) Fair value measurement

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

1.19 Recent accounting pronouncements

Ministry of Corporate Affairs has issued Companies (Indian Accounting Standards) Amendment Rules, 2023 on March 31, 2024, which contains various amendments to Ind AS. Management has evaluated these and have concluded that there is no material impact on the Company's consolidated financial statements.



BHARATAM VENTURES LIMITED
[CIN:L25200MH1985PLC037217]

Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note 2 Property, plant and equipment

(All Amount in ₹ Lakhs, unless otherwise stated)

Particulars	Office Equipment	Total
Gross block		
Balance as at 31 March 2024	1.63	1.63
Additions	-	-
Disposals	-	-
Balance as at 31 March 2025	1.63	1.63
Additions	1.24	1.24
Disposals	-	-
Balance as at 31 March 2026	2.87	2.87
Accumulated depreciation		
Balance as at 31 March 2024	1.04	1.04
Depreciation charge	0.19	0.19
Adjustments / Disposals	-	-
Balance as at 31 March 2025	1.23	1.23
Depreciation charge	0.27	0.27
Adjustments / Disposals	-	-
Balance as at 31 March 2026	1.51	1.51
Net block		
Balance as at 31 March 2025	0.40	0.40
Balance as at 31 March 2026	1.36	1.36

Note:

Ind-AS 16, Property, Plant & Equipment

As per the information and explanations given to us and as certified by the management, as on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of those assets. Hence there is no impairment loss on the assets of the Company.



BHARATAM VENTURES LIMITED
[CIN:L25200MH1985PLC037217]

Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Note 3 - Non-Current Financial Assets - Investments

Particular	As at 31 March 2026	As at 31 March 2025
Non-Current Investments		
Unquoted investments in equity instruments at amortised cost		
15,26,513 (Previous year: 15,26,513 Equity Shares) Equity Shares of Pet Stock Brokers Private Limited of ₹10 each fully paid up	5.67	134.28
Total	5.67	134.28

Note:

3(a) Investments disclosure		
Aggregate amount of Unquoted Investment valued at amortised cost	5.67	134.28
Aggregate amount of Quoted Investment FVTOCI	-	-
Aggregate amount of Impairment in the value of Investment	-	-
Investments in India	5.67	152.65
Investments outside India	-	-

Note 4 - Others

Particular	As at 31 March 2026	As at 31 March 2025
Fixed Deposit	0.10	2.17
Securty Deposits	19.63	0.15
Total	19.73	2.32

Note 5 - Deffered Tax Assets

Particular	As at 31 March 2026	As at 31 March 2025
Deffered Tax Assets	0.68	-
Total	0.68	-

Note 6 - Inventories

Particular	As at 31 March 2026	As at 31 March 2025
(valued at lower of cost or net realisable value)		
Finished Goods	100.63	277.59
Total	100.63	277.59

Note 7 - Trade Receivables

Particular	As at 31 March 2026	As at 31 March 2025
Trade Receivables from Related Party		
Others Trade Receivables	412.27	7.58
Total	412.27	7.58



Trade receivable ageing schedule for the year ending March 31, 2026									
Particulars	Outstanding for the following periods from due date of payment						Unbilled	Not Due	Total
	Less than 6 month	6 month-1 year	1-2 year	2-3 year	more than 3 year				
(1) Undisputed Dues- Considered Good	-	412.14	-	-	-	-	-	-	-
(2) Undisputed Dues- Doubtful	-	-	-	-	-	-	-	-	-
(3) Disputed dues- Considered Good	-	-	-	-	-	-	-	-	-
(4) Disputed dues- Doubtful	-	-	-	-	-	-	-	-	-
Total	412.27	0.14	-	-	-	-	-	-	412.27

(₹ in lakhs)

Trade receivable ageing schedule for the year ending March 31, 2025									
Particulars	Outstanding for the following periods from due date of payment						Unbilled	Not Due	Total
	Less than 6 month	6 month-1 year	1-2 year	2-3 year	more than 3 year				
(1) Undisputed Dues- Considered Good	-	7.31	-	-	-	-	-	-	-
(2) Undisputed Dues- Doubtful	-	-	-	-	-	-	-	-	-
(3) Disputed dues- Considered Good	-	-	-	-	-	-	-	-	-
(4) Disputed dues- Doubtful	-	-	-	-	-	-	-	-	-
Total	7.58	0.27	-	-	-	-	-	-	7.58

(₹ in lakhs)

Note 8 - Cash and Cash Equivalents		
Particulars	As at 31 March 2026	As at 31 March 2025
Cash on hand	5.22	5.22
Balances with Banks	20.28	60.38
- in current accounts	25.50	65.60
Total	468.24	65.60

Note 9 - Current Financial Assets - Others		
Particulars	As at 31 March 2026	As at 31 March 2025
(Unsecured, considered good, unless otherwise stated)	-	-
Deposits	468.24	-
Kokan Capital Ltd	468.24	-
Total	468.24	-

Note 10 - Other Current Assets		
Particulars	As at 31 March 2026	As at 31 March 2025
Advance for Expenses - Staff	0.15	-
Advance for Expenses - Morya Enterprises	2.50	0.04
Customs	1.48	1.48
GST	18.38	10.87
Var Capital	2.48	2.48
Total	25.00	14.87

Note 11 - Current Tax Net		
Particulars	As at 31 March 2026	As at 31 March 2025
Current Tax Net	17.99	1.89
Total	17.99	1.89

Note 12 - Assets Classified as Held for Sale		
Particulars	As at 31 March 2026	As at 31 March 2025
Assets Classified as Held for Sale	-	1,153.75
Total	-	1,153.75



BHARATAM VENTURES LIMITED

[CIN:L25200MH1985PLC037217]

Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Note 13 - Equity Share Capital

Particular	As at 31 March 2026	As at 31 March 2025
Authorised		
5,00,000 Equity Shares (Previous year: 5,00,000 Equity Shares) of ₹10/- each	50.00	50.00
Issued, Subscribed and Fully Paid up		
5,00,000 Equity shares (Previous year: 5,00,000 Equity Shares) of ₹10/- each fully paid up	50.00	50.00
Total	50.00	50.00

a) Reconciliation of number of Equity Shares

Balance as at the beginning of the year	5.00	5.00
Add : Issued during the year	-	-
Balance as at the end of the year	5.00	5.00

b) Shareholders holding more than 5% of the Equity Shares

Name of the Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	% held	No. of Shares	% held
Abhinath Manikrao Shinde	2,85,900	57.18%	-	-
Ketan Ishwarlal Kataria	30,000	6.00%	-	0.00%
Ritesh Vijay Vakil	-	0.00%	1,45,500	29.10%
Navigant IR Services Private Limited	-	0.00%	1,01,800	20.36%
Bank of Oman	30,000	6.00%	30,000	6.00%
Bank of Credit & Commerce	29,000	5.80%	29,000	5.80%

c) Shareholding of Promoters:

Share held by promoters at the end of the year				% of change during the year
Promotor Name	Year ended	No of Shares	% of total shares	
Abhinath Manikrao Shinde	31-Mar-26	2,85,900	57.18%	57.18%
Ritesh Vijay Vakil	31-Mar-25	1,45,500	29.10%	-29.10%

d) Rights, preferences and restrictions attached to shares:

The Company has only one class of equity shares having face value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Equity shares holders are also entitled to dividend as and when proposed by the Board of Directors and approved by Share holders in the Annual General Meeting. In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all Preferential amounts which shall be in proportion to the number of shares held by the Shareholders.

Note 14 - Other Equity

Particulars	As at 31 March 2026	As at 31 March 2025
Other Reserves		
Securities premium	-	-
General reserve	-	-
Retained Earnings and OCI	(11.74)	1,357.44
Total	(11.74)	1,357.44



BHARATAM VENTURES LIMITED

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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Note 15 - Borrowings

Particular	As at 31 March 2026	As at 31 March 2025
Secured		
Loans From Related Parties	1.00	-
Unsecured		
Loans From Related Parties	735.80	10.32
Others		
Total	736.80	10.32

Note 16 - Provisions - Employee

Particular	As at 31 March 2026	As at 31 March 2025
Gratuity provision*	2.76	-
Total	2.76	-

* Refer Note No 36

Note 17 - Trade Payables

Particular	As at 31 March 2026	As at 31 March 2025
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	253.54	10.07
Total	253.54	10.07

Trade payable ageing schedule for the year ending March 31, 2026

(₹ in lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	more than 3 year	Total
(1) MSME	-	-	-	-	-
(2) Others	243.25	10.28	-	-	253.54
(3) Disputed dues- MSME	-	-	-	-	-
(3) Disputed dues- Others	-	-	-	-	-

Trade payable ageing schedule for the year ending March 31, 2025

(₹ in lakhs)

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	more than 3 year	Total
(1) MSME	-	-	-	-	-
(2) Others	-	10.07	-	-	10.07
(3) Disputed dues- MSME	-	-	-	-	-
(3) Disputed dues- Others	-	-	-	-	-

Note:

No dues to micro and small enterprises pursuant to section 22 of Micro, Small and Medium Enterprises Development Act (MSMED), 2006.

The above information has been determined to the extent such parties have been identified on the basis of the information available with the Company regarding the status of suppliers under the MSMED. This has been relied upon by the statutory auditors.



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note 18 - Other financial liabilities

Particular	As at 31 March 2026	As at 31 March 2025
Other Advances	-	213.32
Provision for Expenses	34.70	7.46
Total	34.70	220.78

Note 19 - Other Current Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
TDS Payble	7.44	0.23
EPF Payble	2.36	-
ESIC Payble	0.24	-
PTRC Payble	0.99	-
Total	11.03	0.23

Note 20 -Short Term Provision

Note:	As at 31 March 2026	As at 31 March 2025
Gratuity*	0.01	-
Total	0.01	-

* Refer Note No : 36



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Note 21 - Revenue From Operations

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Export sales	178.37	366.97
Trading Sales	2,031.61	63.16
Service Income	169.11	-
Total	2,379.09	430.12

Note 22 - Other Income

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Duty Drawback	5.16	11.93
Interest from		
- Interest on Loan		40.95
- FD	0.58	0.05
- Interest Received	0.55	-
Sales Local Licence	3.07	-
KSEZ LOP License Sell	10.00	-
Income Tax Interest	0.13	0.18
Foreign currency fluctuation gain	22.14	-
Miscellaneous A/c Write off	-	-
Other Miscellaneous Income	1.01	-
Total	42.64	53.11

Note 23 - Purchase of Stock in Trade

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Purchase	2,458.59	453.54
Total	2,458.59	453.54

Note 24 - Changes in Inventories of Finished Goods

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening Balance of Inventories	277.59	237.28
Less - Closing Balance of Inventories	100.63	277.59
Total	176.96	(40.31)

Note 25 - Employee Benefits

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries wages and Bonus	194.08	29.21
Contribution to PF,ESIC and Other fund	7.77	-
Director Remuneration		-
Staff welfare & Apprenticeship expenses	3.64	-
Gratuity*	2.76	-
Total	208.25	29.21

*Refer Note No :

Note 26 - Finance Cost

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Payment	15.56	-
Interest & Bank Charges	12.26	-
Interest on loan	111.90	-
Total	139.72	-



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

(All Amount in ₹ Lakhs, unless otherwise stated)

Note 27 - Other Expenses

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Audit Fees	1.01	0.10
Auditor Remuneration	1.03	-
Car Expenses	-	0.43
Legal & Professional Fees	7.46	6.09
Bank charges	1.06	-
Membership & Subscription Fees	5.52	4.29
Selling & Distribution	-	0.49
Digital Marketing Expenses	0.25	-
Society Expenses	-	1.15
Discount	-	0.09
DSA Commission Payout	0.10	-
Maintenance Charges	0.14	-
Computer Expenses	-	0.64
Software Exp	-	0.11
Financial & Interest Exp	3.56	0.04
Office Expenses	56.59	6.89
Office Rent	14.17	-
Export Freight Charges	2.43	-
Roc DSC Charges	-	0.05
Service Charges	70.20	-
Digital Setup Charges	0.09	-
Technical Services	0.33	-
Misc. Expenses	5.80	-
Total	169.73	20.37

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
Notes:-		
27(a) - Auditor's Remuneration		
Audit Fees	1.03	-
Total	1.03	-



(All Amount in ₹ Lakhs, unless otherwise stated)

28. Fair value measurementsFinancial instruments by category:

All financial assets and financial liabilities of the Company are under the amortised cost measurement category at each of the reporting dates except quoted non-current investments and current investments, which are recognised and measured at fair value through statement of profit or loss or other comprehensive income.

Fair value hierarchy

The following table provides the fair value measurement hierarchy of Company's financial assets and financial liabilities:

Category	31 March 2026				
	Non-Current	Current	Level 1	Level 2	Level 3
Financial Assets					
(a) Financial assets at FVTPL					
- Investments	-	-	-	-	-
- Inventories	-	100.63	-	-	-
(b) Financial assets at FVTOCI					
- Investments	-	-	-	-	-
(c) Financial assets at Amortised cost					
- Investments	5.67	-	5.67	-	-
- Cash and Cash Equivalents	-	25.50	25.50	-	-
- Trade Receivables	-	412.27	412.27	-	-
- Other Financial Assets	-	468.24	468.24	-	-
Total	5.67	1,006.64	911.68	-	-

Category	31 March 2025				
	Non- Current	Current	Level 1	Level 2	Level 3
Financial Assets					
(a) Financial assets at FVTPL					
- Investments	-	-	-	-	-
- Inventories	-	277.59	-	-	-
(b) Financial assets at FVTOCI					
- Investments	-	-	-	-	-
(c) Financial assets at Amortised cost					
- Investments	152.65	-	152.65	-	-
- Cash and Cash Equivalents	-	65.60	65.60	-	-
- Trade Receivables	-	7.58	7.58	-	-
- Other Financial Assets	-	-	-	-	-
Total	152.65	350.77	225.83	-	-

a) Financial Liability Maturity

Particulars	As at 31st March, 2026		
	Carrying Amount	Total	Contractual cash flows : With in 1 Years
Financial Liabilities			
Trade payable	253.54	253.54	253.54
Other Financial Liabilities	34.70	34.70	34.70
Other Current Liabilities	11.03	11.03	11.03
Total Financial Liabilities	299.27	299.27	299.27

a) Financial Liability Maturity

Particulars	As at 31st March, 2025		
	Carrying Amount	Total	Contractual cash flows : With in 1 Years
Financial Liabilities			
Trade payable	10.07	10.07	10.07
Other Financial Liabilities	220.78	220.78	220.78
Other Current Liabilities	0.23	0.23	0.23
Total Financial Liabilities	231.08	231.08	231.08

- During the periods mentioned above, there have been no transfers amongst the levels of hierarchy.

- The carrying amounts of inventories, loans and other financial assets are considered to be approximately equal to their fair value, since those are current in nature.

Valuation process

The Company evaluates the fair value of financial assets and financial liabilities on periodic basis using the best and most relevant data available.



(All Amount in ₹ Lakhs, unless otherwise stated)

29. Financial risk management objectives and policies

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Management has overall responsibility for the establishment and oversight of the Company's risk management framework. In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

28.1 Carrying amount of financial assets and liabilities:

Particulars	As at 31 March 2026	As at 31 March 2025
Financial Assets		
Non Current Investments	5.67	152.65
Inventories	100.63	277.59
Trade Receivables	412.27	7.58
Cash and Cash Equivalents	25.50	65.60
Other Financial Assets	468.24	-
At end of the year	1,012.31	503.42
Financial Liabilities		
Trade Payables	253.54	10.07
Other Financial Liabilities	34.70	220.78
Other Current Liabilities	11.03	0.23
At end of the year	299.27	231.08

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk.

Credit risk on financial assets

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner consist principally of cash balances with banks, cash equivalents and receivables, and other financial assets. The maximum exposure to credit risk is: the total of the fair value of the financial instruments and the full amount of any loan payable commitment at the end of the reporting year. The Company's non-listed equity shares and mutual funds investments are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages this price risk through diversification and by placing limits on individual and total equity instruments. The Company's Board of Directors reviews and approves all equity investment decisions.

Credit risk on cash balances with banks is limited because the counterparties are entities with acceptable credit ratings. Credit risk on other financial assets is limited because the other parties are entities with acceptable credit ratings.

As disclosed in Note 8, cash and cash equivalents balances generally cash on hand and balances held with the bank in current account.

Exposure to credit risk

In the opinion of management, Financial Assets, Cash and Cash Equivalent, Loans, Other Current Assets and Other Financial Assets have a value on realisation in the ordinary course of business atleast equal to the amount at which they are stated in the balance sheet.

The Company has not recognised any loss allowance as the Company expects that there is no credit loss on trade receivable.

During the year, the Company has incurred an insignificant amount towards finance cost. Further, the Company does not carry any financial liabilities as at the Balance Sheet date, hence disclosures related to Ind-AS 107, paragraph 33, on exposures to risk, objectives, policies and procedures with regard to financial liabilities are not applicable.

29. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium reserve and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value. The Company has adequate cash and cash equivalents. The company monitors its capital by a careful scrutiny of the cash and cash equivalents and a regular assessment of any debt requirements. In the absence of any debt at the year end, the maintenance of debt equity ratio etc. may not be of any relevance to the Company.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025 and 31 March 2026.



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note 31

Related Party Disclosures:

As per Ind-AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

i) Names of related parties and description of relationship:

Name of the Related Party	Designation	Relationship
Abhinath Shinde (w.e.f 30-05-2025)	Managing Director	Key Management Personnel (KMP)
Ritesh Vakil (upto 28-03-2026)	Managing Director	
Aruna Tripathi (upto 05-08-2025)	Independent Director	
Vasarla Durga (upto 05-08-2025)	Director	
Laxmi Shrinivas (upto 23-04-2025)	Non- Ex Director	
Komal Bamdale	Director	
Vijay Thakkar	Independent Director	
Harshad Patel (w.e.f 30-05-2025)	Independent Director	
Santosh Unmegh (w.e.f 12-08-2025)	Chief Financial Officer	
Prajesh Chaudhary (upto 12-08-2025)	Chief Financial Officer	
Trisha Tahalraman (upto 09-06-2025)	Company Secretary	
Dilkush Purohit (upto 05-02-2026)	Company Secretary	
Komal Tapania (w.e.f 13-02-2026)	Company Secretary	
Vyankatesh Goldcare Private Limited		Common Shareholders
Vyankatesh Global Ventures Private Limited		
Bharatam Finotech Private Limited		

ii) Disclosures of transactions between the Company and its related parties, along with outstanding balances as at year end:

(Rs. In Lakhs)

Related Party Name	Relationship with the listed entity	Type of related party transaction	Value of transaction during the reporting period (FY 25-26)	Closing balance as on 31.03.2026
Abhinath Manikrao Shinde	Director	Unsecured Loan taken	1.00	1.00
Vyankatesh Goldcare Private Limited	Common Shareholder	Unsecured Loan taken	187.95	187.95
Vyankatesh Goldcare Private Limited	Common Shareholder	Sale of Service	162.00	174.96
Vyankatesh Global Ventures Private Limited	Common Shareholder	Unsecured Loan taken	401.38	401.38
Bharatam Finotech Private Limited	Common Shareholder	Unsecured Loan taken	13.65	13.65
Trisha Tahalraman	Company Secretary	Salary	0.36	-
Dilkush Purohit	Company Secretary	Salary	1.50	-
Komal Tapania	Company Secretary	Salary	0.50	0.25
Santosh Unmegh	Chief Financial Officer	Salary	3.00	1.00
Vijay Thakkar	Independent Director	Sitting Fees	0.95	0.18
Harshad Patel	Independent Director	Sitting Fees	0.86	0.36



BHARATAM VENTURES LIMITED

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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026**Note 32 Earnings per share (EPS)**

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax and includes post tax effect of any exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Net profit / (loss) after tax attributable to equity shareholders (In ₹)	(1,452.02)	11.17
Weighted average number of shares outstanding during the year	5,00,000	5,00,000
Basic and Diluted earnings per share (In ₹)	(290.40)	2.23
Nominal value per equity share (In ₹)	10.00	10.00

Note 33 CSR:

Company does not have any meet the threshold limit of CSR applicability, Hence, Company does not currently apply Corporate Social Responsibility (CSR) practices as its operations.

Note 34 Exceptional Item

During the year ended March 31, 2026, the Group has recognised exceptional loss aggregating to ₹ 721.22 lakhs, comprising the following:

Loss relating to Factoring Division INR 123.16 lakhs

Loss on sale/disposal of unlisted investments, net of consolidation adjustments INR 598.06 Lakhs

Total Exceptional Items INR 721.22 Lakhs

a) Loss relating to Factoring Division

During the year, the Holding Company recognised a loss of ₹ 123.16 lakhs in relation to its factoring division. Considering the nature, size and non-recurring character of the transaction, the said amount has been disclosed separately as an exceptional item in the Consolidated Statement of Profit and Loss.

b) Loss on sale/disposal of unlisted investments

During the year, the Holding Company undertook sale/disposal of certain unlisted investments, including investments in entities which were considered as subsidiary/associate for the purpose of preparation of the Consolidated Financial Statements.

In the standalone financial statements, the resultant loss was determined with reference to the carrying amount of the respective investments in the books of the Holding Company. For the purpose of the Consolidated Financial Statements, appropriate consolidation adjustments have been made to give effect to the financial results of the subsidiary during the period of control and the Group's share of results of the associate accounted for under the equity method.

Accordingly, after giving effect to the aforesaid consolidation adjustments and elimination of amounts already recognised through the consolidation process, the net loss attributable to sale/disposal of unlisted investments amounts to ₹598.06 lakhs

The above transactions are considered material and non-recurring in nature and, accordingly, the aggregate loss of ₹ 721.22 lakhs has been presented separately as Exceptional Items in the Consolidated Statement of Profit and Loss to facilitate a better understanding of the Group's financial performance for the year.

Note 35 Disposal of Subsidiary and Loss of Control

During the year, the Company acquired control over a subsidiary on September 30, 2025 and disposed of the same on March 31, 2026. Accordingly, the financial results of the subsidiary have been consolidated from the date of acquisition up to the date of disposal. The loss attributable to Non-Controlling Interest has been separately disclosed in the consolidated financial results

During the year, the Company's investment in an associate ceased to qualify as an associate due to reduction in holding and absence of significant influence. Accordingly, equity accounting has been discontinued and the retained investment has been classified as a financial asset.



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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note 36 Employee Benefits- Gratuity

The Company operates an unfunded defined benefit gratuity plan for its eligible employees in accordance with the Payment of Gratuity Act, 1972. The gratuity liability has been determined on the basis of an actuarial valuation carried out as at the Balance Sheet date using the Projected Unit Credit Method in accordance with Ind AS 19.

A. Reconciliation of Present Value of Defined Benefit Obligation
(Rs. in Lakhs)

Particulars	Year ended 31 March 2026
Opening Defined Benefit Obligation	-
Current Service Cost	2.76
Interest Cost	-
Actuarial (Gain)/ Loss	-
Benefits Paid	-
Past Service Cost	-
Net Liability recognised in Balance sheet	2.76

B. Amount Recognised in Profit & Loss Account

Particulars	Year ended 31 March 2026
Current Service Cost	2.76
Interest Cost	-
Expected Return on Plan Assets	-
Past Service Cost	-
Actuarial (Gain)/Loss	-
Total Expense recognised in Profit & Loss	2.76

C. Current / Non-Current Bifurcation of Liability

Particulars	Year ended 31 March 2026
Current Portion of Defined Benefit Obligation	0.01
Non-Current Portion of Defined Benefit Obligation	2.76
Total Defined Benefit Obligation	2.76

D. Actuarial Assumptions

Particulars	Year ended 31 March 2026
Discount Rate	7.57% p.a
Salary Escalation Rate	10.00% p.a
Attrition Rate	5.00%
Retirement Age	58 years
Mortality Table	IAA.M (2012-14) Ultimate

Note 37 Reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarised below:

Particulars	Year ended 31 March 2026 (Amount in ₹)	Year ended 31 March 2025 (Amount in ₹)
Enacted income tax rate in India applicable to the Company	26.000	26.000
Profit before tax	(1,457.66)	16.43
Current tax expenses on Profit before tax expenses at the enacted income tax rate	-	5.26
Tax effect of the amounts which are not deductible/taxable in calculating		
Permanent disallowances	-	-
Gain / (Loss) on Sale of Property, Plant and Equipment / Vehicles	-	-
Temporary disallowances (on account of non recognition of deferred taxes)	-	-
Capital gains on sale of investments	-	-
Income exempted from income taxes	-	-
Other items	-	-
Total income tax expense / (credit)	-	5.26
Effective Tax Rate	0.00%	32.01%

Note 38 As the Company operates in Single Segment only i.e. Trading of Sugar, Trading of Onion, Financial Services, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.



BHARATAM VENTURES LIMITED
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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026

Note-39 Ratio as following:

Particular	FY 2025-26	FY 2024-25	Variation of %	Reason for Variation above 25%
Current ratio	3.51	6.47	-45.79%	As there is decrease in the Total Current Assets during the year.
Return on Equity Ratio	-37.96	0.01	-379653.37%	Return on Equity is negative due to net loss during the year, indicating the company did not generate profit for shareholders.
Inventory Turnover ratio	13.00	1.10	1081.82%	As there is increase in the Revenue from Operations during the year.
Trade Receivables turnover ratio	10.53	48.14	-78.13%	Trade Receivables Turnover Ratio decreased from due to slower collection from debtors and increase in average receivables during the year.
Trade Payable turnover ratio	18.65	13.73	35.83%	As there is decrease in the Purchases during the year.
Net Capital turnover ratio	47.58	0.33	14318.18%	As there is increase in average working capital
Net Profit ratio	-0.61	-0.02	2950.00%	As there is decrease in the Profit for the year.
Return on Capital Employed	-0.77	0.01	-7800.00%	Return on Capital Employed decreased due to reduction in EBIT and less efficient utilization of capital employed during the year.



BHARATAM VENTURES LIMITED

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Summary of the material accounting policies and other explanatory information for the year ended 31 March 2026**Note 40 Other statutory information**

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (b) The Company does not have transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (c) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (d) The Company has not traded or invested in Crypto currency or Virtual Currency during and previous financial year.
- (e) During the current financial year and previous financial year, other than the transaction undertaken in the normal course of business.
- (i) No funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding that the Intermediary shall directly or indirectly lend or invest in party identified in any manner whatsoever by or on behalf of the Company ("Ultimate beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (f) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (g) The Company is not declared as wilful defaulter by any bank or financial institution or any other lender.
- (h) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (restriction on numbers of layers) rule, 2017
- (i) The Company does not have any Capital work in Progress and intangible assets under development.
- (j) The Company has not revalued its property, plant and equipment (including Right-of-Use Assets) or intangible assets, if any during the year as well as in previous financial year.
- (k) The Company has no scheme of arrangement which have been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during and previous financial year.
- (l) The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- (m) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Note 41 The figures of the previous year have been reworked, regrouped, rearranged and reclassified, wherever considered necessary to confirm to the current year presentation.

Signature to Notes 1 to 41**As per our report of even date****For N K Mittal and Associates**

Chartered Accountants

Firm Registration Number: 113281W

CA (Dr) N K Mittal

Partner

Membership No. 046785

**For and on behalf of the Board of Directors of Bharatam Ventures Limited
(Formerly Known as Pet Plastics Limited)**

Abhinath Shinde

Director

[DIN:07076684]

Komal Bamdale

Director

[DIN:10720069]

Place: Mumbai

Date: 27th May 2026

Santosh Shahdeo Unmegh

Chief Financial Officer

[PAN: AAXPU4916G]

Komal Taparia

Company Secretary

[PAN :APGPT8142M]

(Mem. No - ACS-A55522)